



Innovating With Integrity

Code of Business Conduct and Ethics



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LETTER FROM LEADERSHIP



As a Company with a focus on innovation, we know what it takes to move the world forward. Whether it's through helping farmers feed our communities, keeping populations moving freely and safely or ensuring businesses thrive with better industrial solutions, we adapt in ways that meet the needs of today. And while we find purpose in what we do, we take great pride in how we do it.

Every day, Lindsay employees are focused on not just innovating, but **Innovating With Integrity**. We work hard to create value for our customers and earn their trust. The decisions we make (no matter how small) have the power to build that trust or break it down. That's why we have our Code of Business Conduct and Ethics ("Code") – to unite us in our commitment to integrity and guide us to do the right things for our customers, our Company and each other.

We ask that you do more than just read the Code – live it in your daily work. Apply it to your every action, especially when work gets complicated. You'll find the Code to be an invaluable tool, not only as a guide to making good decisions, but also when you believe our Code, policies or laws have been broken. The Code shows you how to share your concerns.

Thank you for continuing to put your very best into everything we do. Together, we'll build lasting relationships and lasting success for our Company.

Randy Wood
President & CEO



HONORING OUR VISION, MISSION AND VALUES

Our Vision

Lindsay will become the innovation and market leader in our core businesses through employee empowerment and superior execution.

Our Mission

Lindsay provides powerful irrigation, infrastructure and industrial technology solutions that conserve natural resources, expand our world's potential, and enhance the quality of life for people around the world.

Our Values

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| Leadership
We inspire others and demonstrate courage to make a difference. | Integrity
We are open, honest and transparent. | Collaboration
We create more together than as individuals. | Accountability
We set high standards and deliver against them. | Respect for others
We foster an inclusive culture that values each other's views. |
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Our Expectations

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| Safety
We ensure everyone gets home safely every day. | Ethics
We do what is right, not what is easy. | Quality
We expect excellence in everything we do. |
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UNDERSTANDING OUR CODE



PURPOSE AND OVERVIEW

What does it mean to innovate with integrity? For us, it means listening to the needs of our customers, offering them the solutions they need and delivering on our promises in ways in which we can all be proud.

As a member of our team, we expect you to work in ways that are honest, ethical and fair at all times. Commit to making decisions that reflect who we are and what we stand for as a Company.

In many situations, the right thing to do may be clear. But, we understand that work can be complicated – as can the laws and rules that apply to us. Sometimes it can be hard to know what to do or where to go for help.

Our Code of Business Conduct and Ethics ("Code") is your most important resource in this effort. It is designed with you in mind – a vital resource that will help you:

- Comply with applicable laws, regulations and Company policies.
- Promote integrity and the highest standards of ethical conduct.
- Address common ethical situations you could encounter in your work.
- Avoid even the appearance of anything improper in connection with our Company's business activities.

Complying With Laws and Regulations

Lindsay Corporation is committed to compliance with all laws, rules and regulations that apply to our business. It is impossible to anticipate every question you may have or situation you might face so, in addition to the Code, Lindsay also has other resources that can be of help as outlined in [Additional Resources](#). As always, we rely on you to use good judgment and to seek help when you need it.

We operate in multiple countries, so it's important to be aware of different laws and customs that may apply. While we respect the norms of our customers, business partners and coworkers throughout the world, all employees must, at a minimum, comply with the standards and principles in this Code. If any provision of our Code conflicts with a local law or requirement, you should seek guidance from your manager or the Company's Legal Department.

Who Must Follow This Code

All employees of Lindsay and its subsidiaries, including executives, corporate officers and members of our Board of Directors, are required to read, understand and follow our Code.

Consultants, contractors, agents, suppliers, vendors and temporary employees ("business partners") who serve as an extension of Lindsay are also expected to follow the spirit of our Code, as well as any applicable contractual provisions. Suppliers and vendors are further expected to honor the principles set forth in our Supplier Code of Conduct.

If you supervise our business partners, you are responsible for communicating our standards and ensuring that they are understood. If a business partner fails to meet our ethics and compliance expectations or their related contractual obligations, it may result in the termination of their contract.

Accountability and Discipline

Violating our Code, our policies or the law, or encouraging others to do so, exposes our Company to liability and puts our reputation at risk. If you see or suspect a violation, [report it](#).

Anyone who violates our Code will be subject to disciplinary action, up to and including termination of their employment with Lindsay. You should also understand that violations of laws or regulations may also result in legal proceedings and penalties including, in some circumstances, criminal prosecution.

OUR RESPONSIBILITIES

Each of us has an obligation to act with integrity, even when this means making difficult choices. Meeting this obligation is what enables us to succeed and grow.

Employee Responsibilities

Every employee has a responsibility to:

- Act in a professional, honest and ethical manner when conducting business on behalf of our Company.
- Know the information in our Code and Company policies and pay particular attention to the topics that apply to your specific job responsibilities.
- Complete all required employee training in a timely manner and keep up to date on current standards and expectations.
- Report concerns about possible violations of our Code, our policies or the law to your manager, an executive, the Company's Legal Department or any of the resources listed in this Code.
- Cooperate and tell the truth when responding to an investigation or audit, and never alter or destroy records in response to an investigation or when an investigation is anticipated.

Additional Responsibilities of Managers

Lindsay managers are expected to meet the following additional responsibilities:

- Lead by example. As a manager, you are expected to exemplify high standards of ethical business conduct.
- Help create a work environment that values mutual respect and open communication.
- Be a resource for others. Communicate often with employees and business partners about how the Code and other policies apply to their daily work.
- Be proactive. Look for opportunities to discuss and address ethical dilemmas and challenging situations with others.
- Delegate responsibly. Never delegate authority to any individual whom you believe may engage in unlawful conduct or unethical activities.
- Respond quickly and effectively. When a concern is brought to your attention, ensure that it is treated seriously and with due respect for everyone involved.
- Be aware of the limits of your authority. Do not take any action that exceeds your authority. If you are ever unsure of what is appropriate (and what isn't), discuss the matter with your manager.

Remember: No reason, including the desire to meet business goals, should ever be an excuse for violating our Code, our policies or the law.

What if?



Q: I'm a manager and not clear on what my obligations are if someone comes to me with an accusation – and what if it involves a senior manager?

A: No matter who the allegation involves, you must report it. Lindsay provides several avenues for reporting concerns. If for any reason you are uncomfortable making a report to a particular person, you may talk to any of the other resources listed in the Code.

Q: I observed misconduct in an area not under my supervision. Am I still required to report the issue?

A: You are chiefly responsible for employees and business partners under your supervision, but all Lindsay employees are required to report misconduct. As a leader, you are especially obliged to be proactive. The best approach would be to talk first with the manager who oversees the area where the problem is occurring, but if this isn't feasible or effective, you should contact another resource described in our Code.

MAKING GOOD DECISIONS

Making the right decision is not always easy. There may be times when you'll be under pressure or unsure of what to do. Always remember that when you have a tough choice to make, you're not alone. There are resources available to help you.

Facing a Difficult Decision?



One More Thing ...

We value your feedback. If you have suggestions for ways to enhance our Code, our policies or our resources to better address a particular issue you have encountered, bring them forward. Promoting an ethical Lindsay is a responsibility we all share.

ASKING QUESTIONS AND REPORTING CONCERNS

If you see or suspect any violation of our Code, our policies or the law, or if you have a question about what to do, talk to your manager.

If you're uncomfortable speaking with your manager, there are other resources available to help you:

- Contact another member of management.
- Contact the Company's Human Resources Department or Legal Department.
- Contact the Hotline.

Lindsay will make every reasonable attempt to ensure that your concerns are addressed appropriately.

WHAT TO EXPECT WHEN YOU USE THE HOTLINE

The Hotline web portal and phone line are available 24 hours a day, seven days a week. Current information and instructions on how to use the Hotline is always available by consulting the effective Ethics and Compliance Hotline Policy via your SharePoint Policy Portal or by visiting the Company's "Investor Relations -> Ethics" repository at www.lindsay.com. Trained specialists from an independent third-party provider of corporate compliance services will answer your call, document your concerns and forward a written report to Lindsay for further investigation.

When you contact the Hotline, you may choose to remain anonymous. All reports received will be treated equally, whether they are submitted anonymously or not.

After you make a report, you will receive an identification number so you can follow up on your concern. Following up is especially important if you have submitted a report anonymously, as we may need additional information in order to conduct an effective investigation. This identification number will also enable you to track the resolution of the case; however, please note that out of respect for privacy, Lindsay will not be able to inform you about individual disciplinary actions.

Any report you make will be kept confidential by all individuals involved with reviewing and, if necessary, investigating it.

Remember, an issue cannot be addressed unless it is brought to someone's attention.

What if?



Q: I believe a coworker has misused the Hotline, made an anonymous call and falsely accused someone of wrongdoing. What should I do?

A: *Report your concern immediately. Experience has shown that the Hotline is rarely used for malicious purposes, but it is important to know that we will follow up on reports, and anyone who uses the Hotline in bad faith to spread falsehoods or threaten others, or with the intent to unjustly damage another person's reputation, will be subject to disciplinary action.*



OUR NON-RETALIATION POLICY

We will not tolerate any retaliation against any employee who, in good faith, asks questions, makes a report of actions that may be inconsistent with our Code, our policies or the law, or who assists in an investigation of suspected wrongdoing.

Reporting "in good faith" means making a genuine attempt to provide honest, complete and accurate information, even if it later proves to be unsubstantiated or mistaken.

What if?



Q: I believe there may be some unethical behavior going on in my business unit involving my manager. I believe I should report the substance of my concerns, and I'm thinking about using the Hotline, but I'm concerned about retaliation.

A: *While we do not encourage frivolous submissions, we do expect you to raise serious concerns regarding misconduct and, in your situation, using the Hotline may be a good option. We will investigate your suspicions and may need to talk to you to gather additional information. After you make the report, if you believe you are experiencing any retaliation, you should report it. We take claims of retaliation seriously. Reports of retaliation will be thoroughly investigated and, if they are true, retaliators will be disciplined.*



CREATING A GREAT WORKPLACE

DIVERSITY, EQUITY AND INCLUSION

Lindsay values an inclusive workplace culture. We help bring together employees with a wide variety of backgrounds, skills and cultures. Combining such a wealth of talent and resources creates the diverse and dynamic teams that consistently drive our results.

Our colleagues, job applicants and business partners are entitled to respect. We are committed to ensuring that they feel welcomed and valued and that they are given opportunities to grow, contribute and develop with us. To uphold that commitment, we do not tolerate any form of discrimination and provide equal opportunity for employment, income and advancement in all our departments, programs and worksites.

This means we base employment decisions on qualifications, demonstrated skills and achievements – and never discriminate based on race, color, religion, sex (including pregnancy, sexual orientation or gender identity), national origin, age, disability, genetic information or any other characteristic protected by law.



DO THE RIGHT THING

- » Treat others respectfully and professionally.
- » Promote diversity in hiring and other employment decisions.
- » Do not discriminate against others on the basis of any other characteristic protected by law or Company policy.

WATCH OUT FOR

- » Comments, jokes or materials, including emails, which others might consider offensive.
- » Inappropriate bias when judging others. If you supervise others, judge them on performance. Use objective, quantifiable standards and avoid introducing unrelated considerations into your decisions.

What if?



Q: One of my coworkers sends emails containing jokes and derogatory comments about certain nationalities. They make me uncomfortable, but no one else has spoken up about them. What should I do?

A: You should notify your manager or the Company's Human Resources Department. Sending these kinds of jokes violates our Values as well as our policies that relate to the use of email and our standards on diversity, harassment and discrimination. By doing nothing you are condoning discrimination and tolerating beliefs that can seriously erode the team environment that we have all worked to create.

HARASSMENT-FREE WORKPLACE

We all have the right to work in an environment that is free from intimidation, harassment, bullying and abusive conduct. Verbal or physical conduct by any employee that harasses another, disrupts another's work performance or creates an intimidating, offensive, abusive or hostile work environment will not be tolerated.

SEXUAL HARASSMENT

A common form of harassment is sexual harassment, which in general occurs when:

- Actions that are unwelcome are made a condition of employment or used as the basis for employment decisions, such as a request for a date, a sexual favor or other similar conduct of a sexual nature.
- An intimidating, offensive or hostile environment is created by unwelcome sexual advances, insulting jokes or other offensive verbal or physical behavior of a sexual nature.

DO THE RIGHT THING

- » Promote a positive attitude toward policies designed to build a safe, ethical and professional workplace.
- » Help each other by speaking out when a coworker's conduct makes others uncomfortable.
- » Demonstrate professionalism. Do not visit inappropriate internet sites or display sexually explicit or offensive pictures.
- » Report all incidents of harassment and intimidation that may contribute to a hostile work environment or otherwise compromise our ability to work together and be productive.

WATCH OUT FOR

- » Threatening remarks, obscene phone calls, stalking or any other form of harassment.
- » Sexual harassment or other unwelcome verbal or physical conduct of a sexual nature.
- » The display of sexually explicit or offensive pictures or other materials.
- » Sexual or offensive jokes or comments (explicit or by innuendo) and leering.
- » Verbal abuse, threats or taunting.

What if?



Q: While on a business trip, a colleague of mine repeatedly asked me out for drinks and made comments about my appearance that made me uncomfortable. We weren't in the office and it was after regular working hours. What should I do?

A: *This type of conduct is not tolerated, not only during working hours but in all work-related situations, including business trips. If you feel you can, tell your colleague such actions are inappropriate and must be stopped. If you feel you can't or the conduct continues, report the problem.*

What if?



Q: I frequently hear a colleague making derogatory comments to another coworker. These comments make me feel uncomfortable, but I feel like it's none of my business, and the person they're directed at will speak up if they are offended. Should I ignore this?

A: *No, you shouldn't. It's up to each of us to help maintain a work environment where people feel welcomed, valued and included. Since you're aware of this situation, you have a responsibility to speak up about it. If you feel you can, speak to your colleague and ask that this behavior stop. If you feel you can't or the comments continue, talk to your manager or another resource.*

HEALTH AND SAFETY

Ensuring safety is an integral part of everything we do. Each of us is responsible for acting in a way that protects ourselves and others. No matter what job you do or where you do it, we count on every employee to actively promote a safe and healthy workplace, and report any situations that may pose a health, safety or security risk.

Reporting risks and hazards is not just the right thing to do, it's a requirement, because a failure to speak up about an incident, or to participate in an investigation into an incident, can have serious repercussions for you, for our Company and for every employee on the job, every day. Do your part to keep everyone in the Lindsay family injury-free.

ALCOHOL AND DRUGS

While at work or on Lindsay business:

- You should always be ready to carry out your work duties – never impaired. Employees concerned regarding the impact of a lawfully prescribed drug on their ability to safely perform their work duties must immediately contact their manager.
- Do not use, possess or be under the influence of any substance (legal or illegal) that could interfere with a safe and effective work environment or harm our Company's reputation.

WORKPLACE VIOLENCE

Violence of any kind has no place at Lindsay. We won't tolerate:

- Intimidating, threatening or hostile behavior.
- Causing physical injury to another.
- Acts of vandalism, arson, sabotage or other criminal activities.
- The unauthorized carrying of firearms or other weapons onto Company property.





DO THE RIGHT THING

- » Follow the safety, security and health rules and practices that apply to your job.
- » Maintain a neat, safe working environment by keeping workstations, aisles and other workspaces free from obstacles, wires and other potential hazards.
- » Notify your manager immediately about any unsafe equipment, or any situation that could pose a threat to health or safety or damage the environment. As an employee, you have the right and the responsibility to stop any work if you feel your safety is at risk.
- » Cooperate with any investigations into incidents.

WATCH OUT FOR

- » Unsafe practices or work conditions.
- » Carelessness in enforcing security standards, such as facility entry procedures and password protocols.



What if?



Q: I've noticed some practices in my area that don't seem safe. Who can I speak to? I'm new here and don't want to be considered a troublemaker.

A: Discuss your concerns with your manager, your local Safety Committee or the Company's Human Resources Department. There may be very good reasons for the practices, but it's important to remember that raising a concern about safety does not make you a troublemaker, but a responsible employee concerned about the safety of others.

Q: A subcontractor commits a violation of our standards. Are subcontractors expected to follow the same health, safety and security policies and procedures as employees?

A: Absolutely. Managers are responsible for ensuring that subcontractors and other business partners at work on Lindsay premises understand and comply with all applicable laws and regulations governing the particular facility, as well as with additional requirements our Company may impose.



PROTECTING INFORMATION AND ASSETS



OUR COMPANY ASSETS

Each of us is entrusted with Company assets – the resources we own (whether tangible or intangible) that enable us to operate. We are personally responsible for using them with care and protecting them from fraud, waste and abuse. Personal use of Company assets is discouraged, but where permitted, should be kept to a minimum and have no adverse effect on productivity and the work environment.

PHYSICAL AND ELECTRONIC ASSETS

Physical assets include Lindsay facilities, materials and equipment. Electronic assets include computer and communication systems, software and hardware. Files and records are also Company assets, and we have a responsibility to ensure their confidentiality, security and integrity.

Be aware that any intellectual property you create using Company systems belongs to Lindsay. You should have no expectation of privacy in your usage of Company systems, as we have the right to review and monitor all system use at any time, without notifying you, to the extent permitted by law.

DO THE RIGHT THING

- » Use Company assets to carry out your job responsibilities, never for activities that are improper or illegal.
- » Observe good physical security practices especially those related to badging in and out of our facilities.
- » Spend Company funds as if they were your own. Be a responsible and cost-conscious steward of Company funds and always seek to efficiently and cost-effectively advance the interests of the Company.
- » Be a good steward of our electronic resources and systems and practice good cybersecurity:
 - ◇ Do not share passwords or allow other people, including friends and family, to use Lindsay resources.
 - ◇ Only use software that has been properly licensed. The copying or use of unlicensed or “pirated” software on Company computers or other equipment to conduct Company business is strictly prohibited. If you have any questions about whether or not a particular use of software is licensed, contact the Company’s IT Department.
 - ◇ Lock your workstation when you step away and log off our systems when you complete your work for the day.
 - ◇ Beware of phishing attempts – use caution in opening email attachments from unknown senders or clicking on suspicious links.

WATCH OUT FOR

- » Requests to borrow or use Lindsay equipment without approval.
- » Excessive use of Lindsay resources for personal purposes.
- » Unknown individuals without proper credentials entering our facilities.

What if?



Q: My manager has approved the purchase of a software subscription. The cost of the subscription is well under my manager’s expense approval limit. May I proceed to order this subscription using my corporate credit card?

A: *No. All software purchases and subscriptions must be reviewed in advance and approved by the Company’s IT Department. The Company’s IT Department will help ensure that the software is properly licensed and has appropriate data privacy and cybersecurity controls.*



CONFIDENTIAL INFORMATION AND INTELLECTUAL PROPERTY

Lindsay relies on each of us to be vigilant and protect confidential information and intellectual property – some of our most important and valuable assets. This means keeping this information secure, limiting access to those who have a need to know in order to do their job and only using it for authorized purposes.

Be aware that your obligation to restrict your use of Lindsay confidential information and intellectual property continues even after your employment ends.

INTELLECTUAL PROPERTY

Examples of intellectual property (IP) include:

- Business and marketing plans
- Company initiatives (existing, planned, proposed or developing)
- Customer lists
- Trade secrets and discoveries
- Methods, know-how and techniques
- Innovations and designs
- Systems, software and technology
- Patents, trademarks and copyrights

Lindsay commits substantial resources to technology development and innovation, and the creation and protection of our intellectual property rights are critical to our business. Contact the Company’s Legal Department if you receive questions regarding:

- The scope of intellectual property rights
- The applicability of Lindsay rights to another company’s products
- The applicability of a third party’s intellectual property rights to Lindsay intellectual property rights or products

DO THE RIGHT THING

- » Promptly disclose to Company management any inventions or other IP that you create while you are employed by Lindsay.
- » Properly label confidential information to indicate how it should be handled, distributed and destroyed.
- » Use and disclose confidential information only for legitimate business purposes.
- » Protect our intellectual property and confidential information by sharing it only with authorized parties and subject to appropriate nondisclosure obligations.
- » Only store or communicate Company information using Lindsay information systems.

WATCH OUT FOR

- » Discussions of Lindsay confidential information in places where others might be able to overhear – for example on planes and elevators and when using phones.
- » Sending confidential information to unattended devices or printers.

Protecting the Confidential Information of Others

Our customers and business partners place their trust in us. We must protect their confidential information just as we protect our own.



DO THE RIGHT THING

- » Understand the expectations of customers and business partners regarding the protection, use and disclosure of the confidential information that they provide to us.
- » Limit any access to third-party confidential information to those persons who have a need to know in order to do their job, and only for authorized purposes.
- » Immediately report any loss or theft of confidential information to your manager.

WATCH OUT FOR

- » Requests by business partners for confidential information about our customers or about other business partners if there is no associated business requirement or authorization.
- » Unintentional exposure of confidential information about our customers or business partners in public settings or through unsecure networks.

DATA PRIVACY

We respect the personal information of others. Follow our policies and all applicable laws and regulations in collecting, accessing, using, storing, sharing and disposing of sensitive information. Only use it – and share it with others outside of Lindsay – for legitimate business purposes.

Make sure you know the kind of information that is considered personal information. It includes anything that could be used to identify someone, either directly or indirectly, such as a name, email address, phone number or credit card number.

WATCH OUT FOR

- » Failing to shred or securely dispose of sensitive information.
- » Using “free” or individually purchased internet hosting, collaboration or cloud services that could put personal information at risk.





ACCURATE
RECORDKEEPING

The accuracy and completeness of our disclosures and business records are essential to making informed decisions and supporting investors, regulators and others. Our books and records must accurately and fairly reflect our transactions in sufficient detail and in accordance with our accounting practices and policies.

Some employees have special responsibilities in this area, but all of us contribute to the process of recording business results or maintaining records. Ensure that the information we record is accurate, timely, complete and maintained in a manner that is consistent with our internal controls, disclosure controls and legal obligations.

RECORDS MANAGEMENT

Documents should only be disposed of in compliance with Lindsay policies and should never be destroyed or hidden. You must never conceal wrongdoing or permit others to do so. Never destroy documents in response to – or in anticipation of – an investigation, legal discovery or an audit.

If you have any questions or concerns about retaining or destroying corporate records, please contact the Company’s Legal Department.


DO THE RIGHT THING

- » Create business records that accurately reflect the truth of the underlying event or transaction. Be guided by the principles of transparency and truthfulness.
- » Write carefully in all of your business communications. Write as though someday the records you create may become public documents.

WATCH OUT FOR

- » Records that are not clear and complete or that obscure the true nature of any action.
- » Undisclosed or unrecorded funds, assets or liabilities.
- » Improper destruction of documents.

What if?



Q: As we approach the end of the quarterly reporting period, my manager has asked me to record additional expenses, even though I have not yet received the invoices from the supplier and the work has not yet started. I am pretty sure that the work will be completed in the next quarter. What should I do?

A: *Lindsay is committed to accurately and fairly reflecting our expenses in our books and records in accordance with our accounting practices and policies. If you do not feel that our accounting practices and policies are being followed and you are comfortable doing so, you should raise your concerns with your manager or another financial executive. If you are not comfortable raising these concerns with management, contact the Company’s Legal Department or the Hotline.*

RESPONSIBLE
COMMUNICATIONS

Lindsay is committed to maintaining honest, professional and lawful internal and public communications.

We need a consistent voice when making disclosures or providing information to the public. For this reason, each of us must help the Company ensure that only authorized persons speak on behalf of Lindsay. Refer any communications with the media, investors, stock analysts and other members of the financial community to Corporate Communications for further action.

FULL, FAIR AND TIMELY
DISCLOSURES

Lindsay is committed to meeting its obligations of full, fair and timely disclosure in all reports and documents that describe our business and financial results, and other public communications.



WATCH OUT FOR

- » Giving public speeches or writing articles for professional journals or other public communications that relate to Lindsay without appropriate management approval.
- » The temptation to use your title or affiliation outside of your work for Lindsay without it being clear that the use is for identification only.
- » Invitations to speak “off the record” to journalists or analysts who ask you for information about Lindsay or its customers or business partners.

Be careful when writing communications that might be published online. If you participate in internet discussion groups, chat rooms, bulletin boards, blogs, social media sites or other electronic communications, even under an alias, never give the impression that you are speaking on behalf of Lindsay.

If you believe a false statement about our Company has been posted, do not post or share nonpublic information, even if your intent is to “set the record straight.” Your posting might be misinterpreted, start false rumors or may be inaccurate or misleading. Instead, contact Corporate Communications.

WORKING WITH INTEGRITY



PRODUCT QUALITY, SAFETY AND STEWARDSHIP

We are dedicated to earning and maintaining the trust of our customers by ensuring the quality, safety and performance of our products. Each of us, as well as business partners, are expected to meet all product quality and safety specifications and our customers' expectations.

DO THE RIGHT THING

- » Adhere to the highest standards and never take shortcuts or make exceptions that could compromise the quality or safety of our products.
- » Do your part to ensure complete and accurate quality testing and performance reporting.
- » Routinely check equipment and processes to ensure they conform to specifications and expectations – work toward continuous improvement.
- » If you believe there is a safety issue or defect that might endanger a customer, report the issue to your manager immediately.

What if?



Q: I think there may be an issue with one of the manufacturing processes at my facility, but we are behind schedule and if I say anything, we will be delayed further as the Company investigates. What should I do?

A: *Lindsay never sacrifices quality to meet a Company deadline or target. You should report the matter immediately.*



CONFLICTS OF INTEREST

A conflict of interest can occur whenever you have a competing interest or activity that may interfere with your ability to make an objective decision on behalf of Lindsay. Each of us is expected to use good judgment and avoid situations that can lead to even the appearance of a conflict, because the perception of a conflict can undermine the trust others place in us and damage our reputation.

Conflicts of interest may be actual, potential or even just a matter of perception. Since these situations are not always clear-cut, you need to fully disclose them to your manager so that they can be properly evaluated, monitored and managed.

Be alert to situations, including the following, which are common examples of potential conflicts of interest:

Corporate opportunities

If you learn about a business opportunity because of your job, it belongs to Lindsay first. This means that you should not take that opportunity for yourself unless you get approval from the Company’s Legal Department.

Friends and relatives

On occasion, it is possible that you may find yourself in a situation where you are working with a close friend or relative who works for a customer, business partner, competitor or even our Company. Since it is impossible to anticipate every scenario that could create a potential conflict, you should disclose your situation to your manager to determine if any precautions need to be taken.

Outside employment and interests

To ensure that there are no conflicts and that potential issues are addressed, you always need to disclose and discuss outside employment with your manager. If approved, you must ensure that the outside activity does not interfere with your work at Lindsay. Accepting employment, board, or advisory engagements with a competitor, business partner or customer may raise conflicts that will need to be resolved. Also, any approved side or personal business should not compete with Lindsay.

Personal investments

A conflict can occur if you engage in a personal trade or investment that might affect, or even merely appear to affect, your ability to make unbiased business decisions in the best interest of Lindsay. This includes investments in Lindsay competitors, customers, suppliers and business partners. If you have any questions, you should disclose your prospective trade or investment in advance with your manager and the Company’s Legal Department.

DO THE RIGHT THING

- » Avoid conflict of interest situations whenever possible.
- » Always make business decisions in the best interest of Lindsay.
- » Think ahead and proactively address situations that may put your interests or those of a family member in potential conflict with Lindsay.
- » Discuss with your manager full details of any situation that could be perceived as a potential conflict of interest.

GIFTS AND ENTERTAINMENT

A modest gift may be a thoughtful “thank you,” or a meal may offer an opportunity to discuss business. If not handled carefully, however, the exchange of gifts and entertainment could be improper or create a conflict of interest. This is especially true if an offer is extended frequently, or if the value is large enough that someone may think it is being offered in an attempt to influence a business decision.

Only offer and accept gifts and entertainment that comply with our policies and make sure that anything given or received is accurately reported in our books and records.

Be aware that the rules for what we may give to – or accept from – government officials are much stricter. Don’t offer anything of value to a government official without obtaining approval, in advance, from the Company’s Legal Department. And remember: We do not accept or provide gifts, favors or entertainment to anyone – even if it complies with our policies – if the intent is to improperly influence a decision.



DO THE RIGHT THING

- » Only provide and accept gifts and entertainment that are reasonable complements to business relationships.
- » Never offer or accept cash or cash equivalents – and never offer or accept gifts valued in excess of \$250 USD.
- » Never offer gifts to – or accept them from – a business partner with whom you are involved in contract negotiations.
- » Never offer gifts, favors, entertainment, hospitalities or services to a government official unless you have completed the Travel, Entertainment and Gifts for Government Officials Pre-Approval Request Form, submitted it to the Company’s Legal Department, and obtained their approval.
- » Make sure that anything given or received complies with the Company policies of both the giver and the recipient.
- » Do not request or solicit personal gifts, favors, entertainment, hospitalities or services.
- » Raise a concern whenever you suspect that a colleague or business partner may be improperly attempting to influence a decision of a customer or government official.

WATCH OUT FOR

- » If you are considering offering or accepting gifts or entertainment that you believe may violate our policies (e.g., gifts >\$250 USD, frequent and/or outsized business meals and entertainment offered or accepted by a single supplier), reach out to the Company's Legal Department. Please note that any exceptions to the Company's gifts and entertainment policies for executive officers and directors must be approved by the Audit Committee of the Company's Board of Directors.
- » Situations that could embarrass you or our Company.
- » Gifts, favors or entertainment that may be reasonable for a privately owned company but not for a government official or agency.

What if?



Q: When traveling, I received a gift from a business partner that I believe was excessive. What should I do?

A: You need to let your manager or the Company's Legal Department know as soon as possible. We may need to return the gift with a letter explaining our policy. If a gift is perishable or impractical to return, another option may be to distribute it to employees or donate it to charity, with a letter of explanation to the donor.



SOURCING RESPONSIBLY

Lindsay evaluates and engages with qualified business partners on an objective basis grounded in fairness. When selecting partners, we assess their ability to efficiently and cost-effectively satisfy our business and technical needs and requirements.

All agreements are negotiated in good faith and must be fair and reasonable for both parties. Do your part to hold our business partners to our high standards and ensure they operate ethically, in compliance with the law and in a way that's consistent with our Code, our Supplier Code of Conduct, our policies and our values.

CONFLICT MINERALS

Revenue from conflict minerals has been linked to funding for groups engaged in extreme violence and human rights atrocities. We work closely with suppliers of raw materials, parts and components and communicate our expectation that suppliers and vendors will comply with all applicable laws, including laws aimed at providing conflict-free minerals.

GOVERNMENT CONTRACTING

We are committed to meeting the many special legal, regulatory and contractual requirements that apply to our government contracts. These requirements may apply to bidding, accounting, invoices, subcontracting, employment practices, contract performance, gifts and entertainment, purchasing and other matters. These requirements may also flow down to individuals and companies working on our behalf.

If you are responsible for conducting business with the government on behalf of Lindsay, make sure you know and comply with what's contractually required as well as all laws and regulations that apply to our government-related work.





FOLLOWING THE LAW



COOPERATION WITH INVESTIGATIONS AND AUDITS

From time to time, employees may be asked to participate in internal and external investigations and audits that are conducted by our Company. All employees are expected to fully cooperate with all such requests and ensure that any information you provide is true, accurate and complete.

You may also receive inquiries or requests from government officials. If you learn of a potential government investigation or inquiry, immediately notify your manager and the Company's Legal Department before taking or promising any action. If you are directed by our Company to respond to a government official's request, extend the same level of cooperation and again, ensure that the information you provide is true, accurate and complete.

WATCH OUT FOR

- » Falsified information. Never destroy, alter or conceal any document in anticipation of or in response to a request for these documents.
- » Unlawful influence. Never provide or attempt to influence others to provide incomplete, false or misleading statements to a Company or government investigator.

INSIDER TRADING

We respect every company's right to protect its material, nonpublic ("inside") information, and we comply with insider trading laws. In the course of business, you may learn confidential information about Lindsay or about other publicly traded companies that is not available to the public. Trading securities while aware of inside information, or disclosing it to others who then trade ("tipping"), is prohibited by various laws.

Further, due to their routine access to inside information, certain employees are only allowed to buy or sell Lindsay securities (e.g., stock or options) during times permitted by Lindsay's then-effective "window" policy. These insiders (e.g., officers and their administrative assistants, general managers, and members of the accounting, controller, finance, legal, and corporate development teams) should consult the Company's Policy Concerning Restrictions on Insider Trading prior to engaging in any such transaction and are required to discuss any anticipated purchase or sale with the Company's Legal Department or Chief Accounting Officer.

DO THE RIGHT THING

- » Do not buy or sell securities of any company when you have material nonpublic information about that company.
- » Protect material nonpublic information from the general public including information in both electronic form and in paper copy.
- » Discuss any questions or concerns about insider trading with the Company's Legal Department.

WATCH OUT FOR

- » Requests from friends or family for information about companies that we do business with or have confidential information about. Even casual conversations could be viewed as illegal "tipping" of inside information.
- » Sharing material nonpublic information with anyone, either on purpose or by accident, unless it is essential for Lindsay-related business. Giving this information to anyone else who might make an investment decision based on your inside information is considered "tipping" and is against the law regardless of whether you benefit from the outcome of their trading.

MATERIAL INFORMATION

Material information is the kind of information a reasonable investor would take into consideration when deciding whether to buy or sell a security (e.g., Lindsay stock or options). Some examples of information about a company that may be material are:

- Earnings prior to public release
- A proposed acquisition or sale of a business
- A significant expansion or cutback of operations
- A significant product development or important information about a product
- A significant management or business development
- Changes in strategic direction such as entering new markets



ANTI-CORRUPTION AND ANTI-BRIBERY

We believe that all forms of bribery and other corrupt practices are an inappropriate way to conduct business regardless of local customs. Lindsay is committed to complying with all applicable anti-corruption laws.

We do not pay or accept bribes or kickbacks, at any time for any reason. This applies equally to any person or company who represents Lindsay.

It is especially important that we exercise due diligence and carefully monitor third parties acting on our behalf. We carefully screen all business partners who work on our behalf, particularly when dealing in countries with high corruption rates and in any situations where “red flags” would indicate further screening is needed before retaining the business partner. Our partners must understand that they are required to operate in strict compliance with our standards and to maintain accurate records of all transactions. We never ask them to do something that we are prohibited from doing ourselves.

KEY DEFINITIONS

Bribery means giving or receiving anything of value (or offering to do so) in order to obtain a business, financial or commercial advantage.

Corruption is the abuse of an entrusted power for private gain.

Facilitation payments are typically small payments made to low-level government officials that are intended to encourage them to expedite or secure the performance of a routine governmental action (e.g., obtaining permits, licenses or other governmental documents; providing police protection or scheduling inspections related to transit of goods).

Government officials include government employees, political parties, candidates for office, employees of public organizations and government-owned entities.

DO THE RIGHT THING

- » Understand the standards set forth under anti-bribery laws which apply to your role at Lindsay.
- » Never give anything of value inconsistent with local laws and regulations to any government official. If you are not sure of the local laws, the safest course of action is to not give anything of value.
- » Regardless of its legality, never make a facilitation payment (unless you have a reasonable perception of imminent bodily harm and the payment is made to avoid such bodily harm, in which case you must report the facilitation payment to the Company’s Legal Department as soon as possible).
- » Accurately and completely record all payments to third parties.

WATCH OUT FOR

- » Apparent violations of anti-bribery laws by our business partners.
- » Agents who do not wish to have all terms of their engagement with Lindsay clearly documented in writing.



What if?



Q: I work with a foreign agent in connection with our operations in another country. I suspect that some of the money we pay this agent goes toward making payments or bribes to government officials. What should I do?

A: *This matter should be reported to the Company’s Legal Department for investigation. If there is bribery and we fail to act, both you and our Company could be liable. While investigating these kinds of matters can be culturally difficult in some countries, any agent doing business with us should understand the necessity of these measures. It is important and appropriate to remind our agents of this policy.*

What if?



Q: While in a foreign country on business, I have been stopped at a purported police checkpoint. The police are armed and have demanded that I pay them a small fee as a condition of passage; otherwise, they have threatened me with arrest and detention. I am genuinely fearful for my safety. Can I make the requested payment?

A: *Yes. Your safety is our number one priority. While facilitation payments are generally prohibited by Lindsay policy, you are allowed to make such a payment when you reasonably believe that it will allow you to avoid imminent bodily harm. After you ensure your safety, you must report the payment to the Company’s Legal Department as soon as possible.*

GLOBAL TRADE

Lindsay has global operations that support a growing, worldwide customer base. To maintain and grow our global standing, we must strictly comply with all applicable laws that govern the import, export and re-export of our products, and also with the laws of the countries where our products are manufactured, repaired or used. Any violation of these laws, even through ignorance, could have damaging and long-lasting effects on our business. If your responsibilities include exporting products or receiving imported products, you are responsible for screening customers, suppliers and transactions to ensure that we comply with all applicable export and import requirements.

ANTI-BOYCOTT REGULATIONS

We are subject to the anti-boycott provisions of U.S. law that require us to refuse to participate in foreign boycotts that the United States does not sanction. We promptly report any request to join in, support or furnish information concerning a non-U.S.-sanctioned boycott.

DO THE RIGHT THING

- » Obtain all necessary licenses before the export or re-export of products, services or technology.
- » Report complete, accurate and detailed information regarding every imported product, including its place(s) of manufacture and its full cost.
- » Direct any questions you have regarding imports or exports of our products, parts or technology to the Company's Legal Department.

WATCH OUT FOR

- » Transferring technical data and technology to someone in another country, such as through email, conversations, meetings or database access. This restriction applies to sharing information with coworkers, as well as non-employees.
- » Transporting Company assets that contain certain technology (such as a computer an associate takes on a business trip) to another country.

What if? 

Q: My work requires regular interaction with customs officials. As part of my job, I am routinely asked to provide the Customs Service with information about our imports and exports. Do I really need to contact the Company's Legal Department prior to each and every submission of information to the government?

A: *The right approach here would be to discuss with the Company's Legal Department the types of requests your department routinely receives from Customs. These routine requests, once understood, might be handled without any legal review. Extraordinary requests would still require the Company's Legal Department to review to ensure that you are responding accurately, fully and in accordance with the law.*

ANTITRUST AND FAIR COMPETITION

We believe in free and open competition and never engage in practices that may limit competition or try to gain competitive advantages through unethical or illegal business practices. Antitrust laws are complex and compliance requirements can vary depending on the circumstances, so seek help with any questions about what is appropriate and what isn't.

In general, the following activities are red flags, should be avoided and, if detected, reported to the Company's Legal Department:

- Sharing our Company's competitively sensitive information with a competitor.
- Sharing competitively sensitive information of business partners or other third parties with their competitors.
- Attempting to obtain nonpublic information about competitors from new hires or candidates for employment.

DO THE RIGHT THING

- » Do not enter into agreements with competitors or others to engage in any anti-competitive behavior, including setting prices or dividing up customers, suppliers or markets.
- » Do not engage in conversations with competitors about competitively sensitive information.

WATCH OUT FOR

- » **Collusion** – when companies secretly communicate or agree on how they will compete. This could include agreements or exchanges of information on pricing, terms, wages or allocations of markets.
- » **Bid-rigging** – when competitors or service providers manipulate bidding so that fair competition is limited. This may include comparing bids, agreeing to refrain from bidding or knowingly submitting noncompetitive bids.
- » **Tying** – when a company with market power forces customers to agree to services or products that they do not want or need.
- » **Predatory pricing** – when a company with market power sells a service below cost to eliminate or harm a competitor, with the intent to recover the loss of revenue later by raising prices after the competitor has been eliminated or harmed.



ACQUIRING BUSINESS INTELLIGENCE

Information about competitors is a valuable asset in today's competitive business environment, but in collecting business intelligence, you and others working on our behalf, must always live up to the highest ethical standards. Obtain competitive information only through legal and ethical means, never through fraud, misrepresentation, deception or the use of technology to "spy" on others. Sharing competitively sensitive information with competitors (whether that information belongs to us or our business partners) is always prohibited.

DO THE RIGHT THING

- » Be careful when accepting information from third parties. You should know and trust their sources and be sure that the information they provide is not protected by trade secret laws, nondisclosure or confidentiality agreements.
- » Respect the obligations of others to keep competitive information confidential, including former employees of competitors, who are obligated not to use or disclose their former employer's confidential information.
- » While Lindsay may employ former employees of competitors, recognize and respect the obligations of those employees not to use or disclose the confidential information of their former employers.

WATCH OUT FOR

- » Retaining papers or computer records from prior employers in violation of laws or contracts.
- » Using anyone else's confidential information without appropriate approvals.
- » Using job interviews as a way of collecting confidential information about competitors or others.
- » Receiving suggestions from third parties for new products, product features or services when the source of the original idea is not fully known.

What if?



Q: I received sensitive pricing information from one of our competitors. What should I do?

A: *You should contact the Company's Legal Department without delay and before any further action is taken. It is important, from the moment we receive such information, that we demonstrate respect for antitrust laws, and we make it clear that we expect others to do the same. This requires appropriate action that can only be decided on a case-to-case basis and may include sending a letter to the competitor.*

FAIR DEALING

We treat our customers and business partners fairly. We work to understand and meet their needs and seek competitive advantages through superior performance, never through unethical or illegal practices. We tell the truth about our services and capabilities and never make claims that aren't true. In short, we treat our customers and business partners as we would like to be treated.

DO THE RIGHT THING

- » Be responsive to customer requests and questions. Only promise what you can deliver and deliver on what you promise.
- » Never take unfair advantage of anyone by manipulating, concealing, misrepresenting material facts, abusing privileged information or any other unfair dealing practice.
- » Never grant a customer's request to do something that you regard as unethical or unlawful. If you have any questions regarding whether something is unethical or unlawful, please contact the Company's Legal Department.
- » Speak with your manager if you have concerns about any error, omission, undue delay or defect in quality or our customer service.

WATCH OUT FOR

- » Pressure from colleagues or managers to cut corners on quality or delivery standards.
- » Temptations to tell customers what you think they want to hear rather than the truth; if a situation is unclear, begin by presenting a fair and accurate picture as a basis for decision-making.

ANTI-MONEY LAUNDERING

Money laundering is a global problem with far-reaching and serious consequences. It is defined as the process of moving funds made from illegal activities through a legal business to make them appear legitimate. Involvement in such activities undermines our integrity, damages our reputation and can expose our Company and the individuals involved to severe sanctions.

We are committed to conducting business in a way that prevents money laundering and complying with all anti-money laundering, financial crimes and anti-terrorism laws wherever we operate. Report any suspicious financial transactions and activities to the Company's Legal Department and, if required, to appropriate government agencies.

WATCH OUT FOR

- » Attempts to pay in cash or in a different currency than shown on the invoice.
- » Requests to ship to a country that differs from where payment originated.
- » Avoidance of recordkeeping requirements.
- » Payments made by someone who is not a party to the transaction.
- » Unusual changes to a customer's normal pattern of transactions.

SERVING THE GREATER GOOD



CORPORATE SOCIAL RESPONSIBILITY

Corporate social responsibility is an integral part of Lindsay's culture. We believe in making a positive difference in people's lives and engaging responsibly in charitable activities to make a positive impact in the communities where we live and work. As a Company, we contribute funds, time and talent to support Company-wide programs and local causes. We encourage (but do not require) you to participate in the many initiatives we support.

Lindsay also encourages you to make a difference on a personal level, supporting charitable and civic causes that are important to you. Be sure your activities are lawful and consistent with our policies and that you're participating on your own time and at your own expense. Never pressure your colleagues to participate and unless you receive approval in advance, please do not use Lindsay funds, assets or the Lindsay name to further your personal volunteer activities.

HUMAN RIGHTS

We conduct our business in a manner that respects the human rights and dignity of all, and we support international efforts to promote and protect human rights, including an absolute opposition to slavery and human trafficking.

Each of us can help support efforts to address abuses such as child labor, slavery, human trafficking and forced labor.

We outline our detailed expectations and commitments in our Company's Human Rights Policy.

DO THE RIGHT THING

- » Report any suspicion or evidence of human rights abuses in our operations or in the operations of our suppliers.
- » Remember that respect for human dignity begins with our daily interactions with one another, our business partners and our customers. It includes promoting diversity and doing our part to protect the rights and dignity of everyone with whom we do business.

What if?



Q: When I was visiting a new supplier, I noticed employees working there who seemed underage. When I asked about it, I didn't get a clear answer. What are my next steps?

A: You did the right thing first to be on the lookout for human rights abuses and second to raise the issue with our supplier. The next step is to report the incident to management, the Company's Sourcing Department or the Company's Legal Department. We are committed to human rights, to addressing human rights abuses, and to complying with all legal requirements regarding the minimum age of workers.



ENVIRONMENTAL STEWARDSHIP

We recognize our environmental and societal responsibilities. We are committed to sustainability and to minimizing damage to the environment as well as any potential harm to the health and safety of employees, customers and the public.

DO THE RIGHT THING

- » Protect employee safety and the environment. Read and understand all the information provided by our Company that is relevant to your job and operate in full compliance with environmental, health and safety laws and regulations.
- » Fully cooperate with environmental, health and safety training and with our Company's periodic compliance reviews of our products and operations.
- » Stop work and report any situation that you believe could result in an unsafe working condition or damage to the environment.
- » Provide complete and accurate information in response to environmental, health and safety laws, regulations and permits.
- » Be proactive and look for ways that we can minimize waste, energy and use of natural resources.

Contact the Company's Legal Department if you have any questions about compliance with environmental, health and safety laws and policies.

POLITICAL ACTIVITIES

Each of us has the right to voluntarily participate in the political process, including making personal political contributions. However, you must always make it clear that your personal views and actions are not those of Lindsay, and never use Company funds, time or the Lindsay name for any political purpose unless authorized by the Company's Chief Executive Officer and Legal Department.

DO THE RIGHT THING

- » Ensure that your personal political views and activities are not viewed as those of the Company.
- » Do not use our resources or facilities to support your personal political activities.
- » Follow all federal, state, local and foreign election laws, rules and regulations as they relate to Company contributions or expenditures.

WATCH OUT FOR

- » Lobbying. Interactions with government officials or regulators that could be seen as lobbying must be discussed in advance and coordinated with the Company's Legal Department.
- » Pressure. Never apply direct or indirect pressure on another employee to contribute to, support or oppose any political candidate or party.
- » Improper influence. Avoid even the appearance of making political or charitable contributions in order to gain favor or in an attempt to exert improper influence.
- » Conflicts of interest. Holding or campaigning for political office must not create, or appear to create, a conflict of interest with your duties at Lindsay.

What if?



Q: I would like to invite an elected official to speak at an upcoming Company event. Would that be a problem?

A: *You must get approval from the Company's Chief Executive Officer and Legal Department before inviting an elected official or other government official to attend a Company event. If the invitee is in the midst of a reelection campaign, the Company event could be viewed as an endorsement of the candidate. Any food, drink or transportation provided to the invitee could be considered a gift. In most cases, there would be limits and reporting obligations.*





CONFIRMING YOUR COMMITMENT



At Lindsay, we believe in following all applicable laws and regulations. All Lindsay employees must complete and submit this Acknowledgement Form annually and participate in all required ethics and compliance training.

Submitting this form indicates that Lindsay has made available to you, and you have read and understood, our Code of Business Conduct and Ethics and our corporate policies and:

- You have complied and will comply with the Code and the Company’s corporate policies to the best of your knowledge.
- You have reported any possible conflicts of interest.
- You will contact management or use any of the reporting methods included in this Code or any applicable corporate policy if you have concerns related to a team member or business conduct.

Signature: _____

Date: _____

ADDITIONAL RESOURCES

Please visit your local SharePoint Policy Portal to review the Company’s corporate policies, manuals and codes.

