KOIL ENERGY

Sidoti Micro-Cap Conference

Nov. 13TH – 14TH, 2024

Erik Wiik – President and CEO

Forward-Looking Statements

Any forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We wish to caution the reader that these forward-looking statements that are not historical facts are only predictions. The forward-looking statements contained herein are based on current expectations that involve a number of risks and uncertainties. These forward-looking statements are based on current expectations, and we assume no obligation to update this information. Therefore, our actual experience and the results achieved during the period covered by any particular projections or forward-looking statements may differ substantially from those projected. Consequently, the inclusion of projections and other forward-looking statements should not be regarded as a representation by us or any other person that these estimates and projections will be realized, and actual results may vary materially. There can be no assurance that any of these expectations will be realized or that any of the forward-looking statements contained herein will prove to be accurate.

In addition, a reconciliation of excluded items and non-GAAP financial measures can be found on the Company's website at www.koilenergy.com.

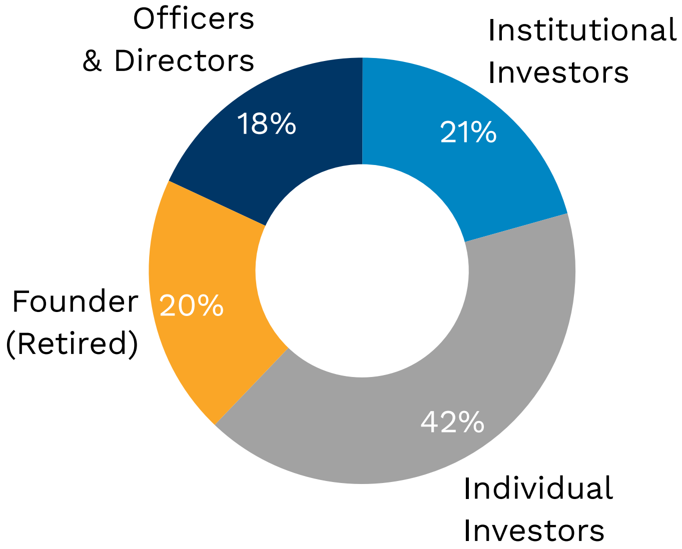
Why Invest in KOIL

- Offerings include mission-critical deepwater solutions with a high barrier to market entry
- A fast-growing company with a strong foundation
- No long-term debt
- Exceptional share price development

Ticker (OTCQB):	KLNG
Share price†:	$1.60
52-week range†:	$0.42 - $1.98
Shares outstanding*:	12.2M
Market capitalization†:	$19.5M
Cash*:	$3.1M
Book value*:	$7.9M
Price / Book value:	2.1x
TTM Revenue*:	$20.8M

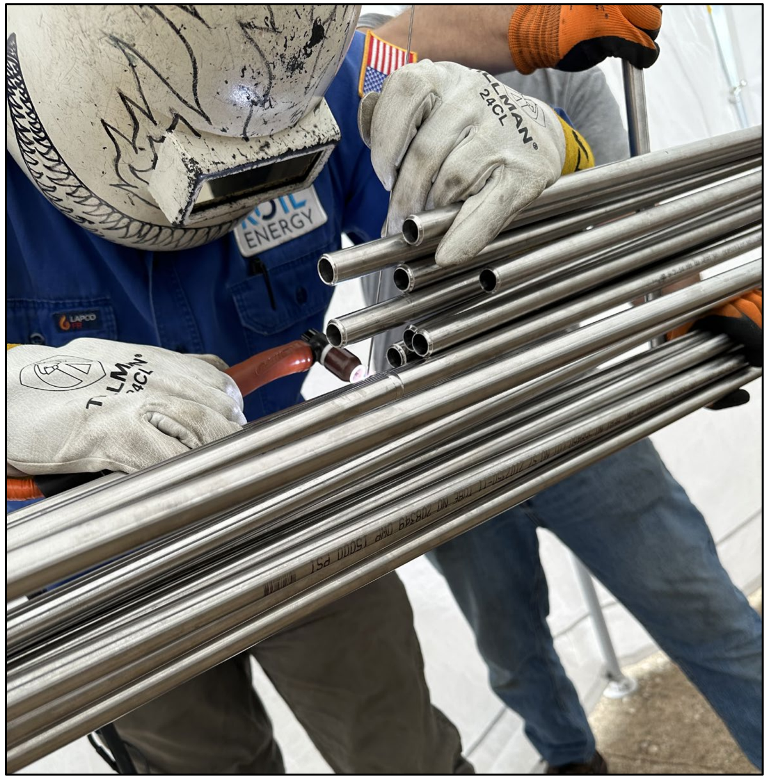
*as of 09/30/24; †as of 11/12/24

Koil Ownership



Building on our Foundation

- Our business DNA includes:
  - Quick response to customer needs
  - Innovative engineered–to-order products
  - Proactive and nimble customer service
- Complex engineering that underpins our products and services; tailored to 90% in-house manufacturing
- Maintain portfolio of blue-chip customers
- 27 years of offshore experience with a broad portfolio of products and services
- Perform services that keep customers' oil and gas wells producing
- Preeminent position to service offshore renewable energy projects
- Based in Houston, TX but can support projects located anywhere in the world

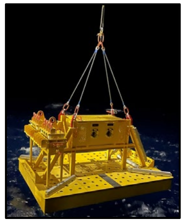




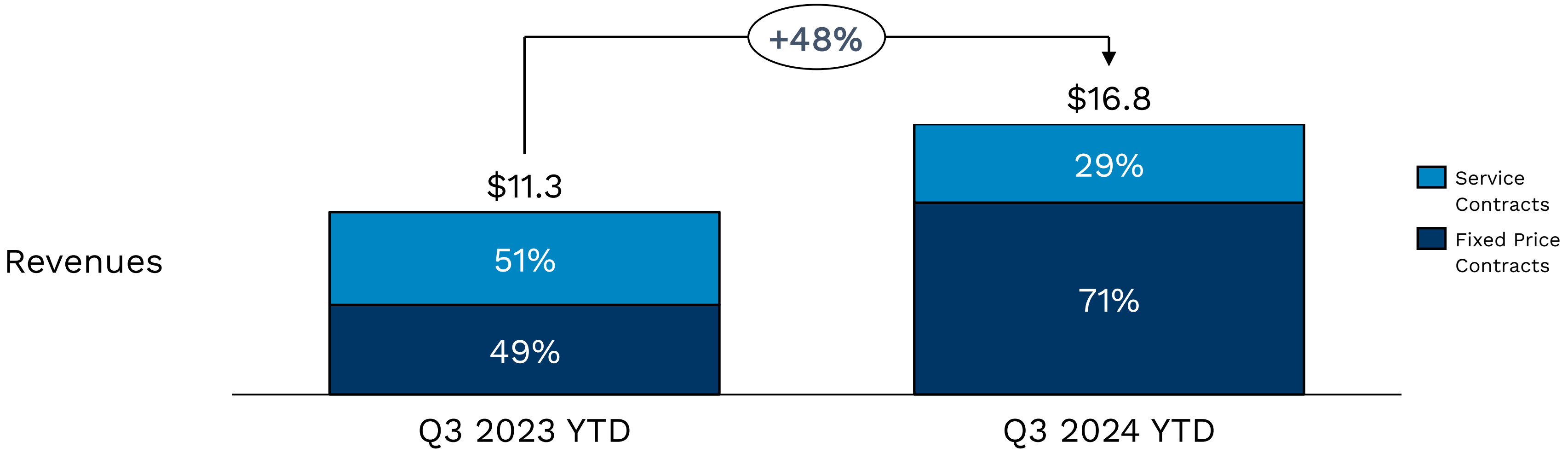


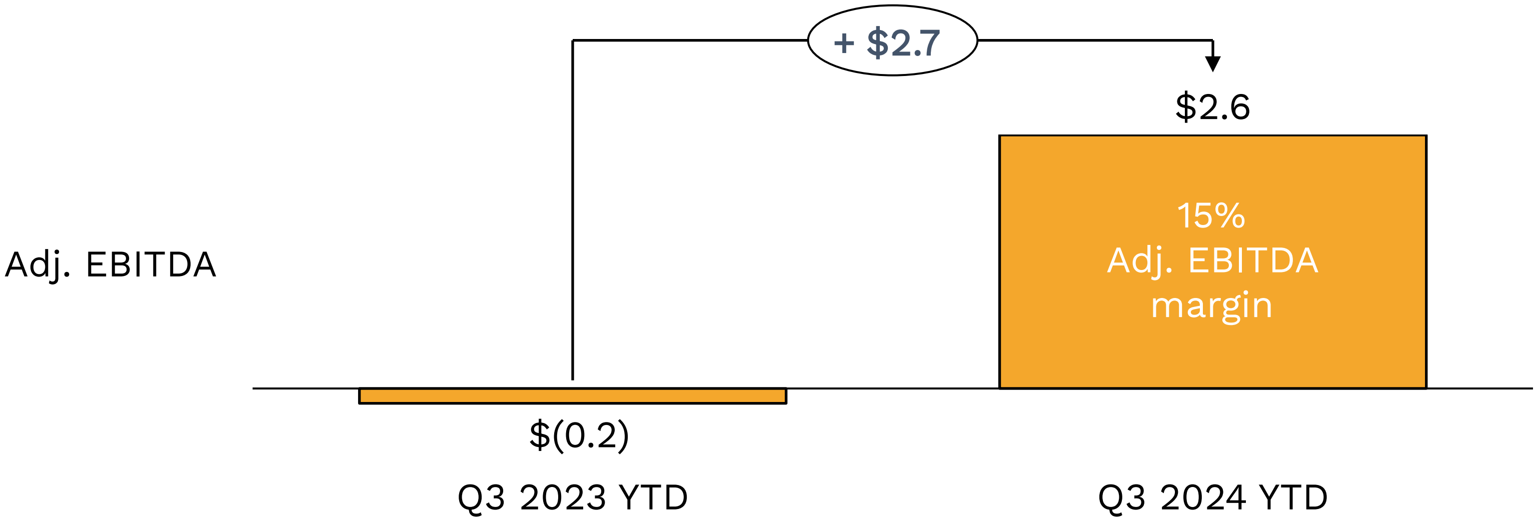






Revenue Trend





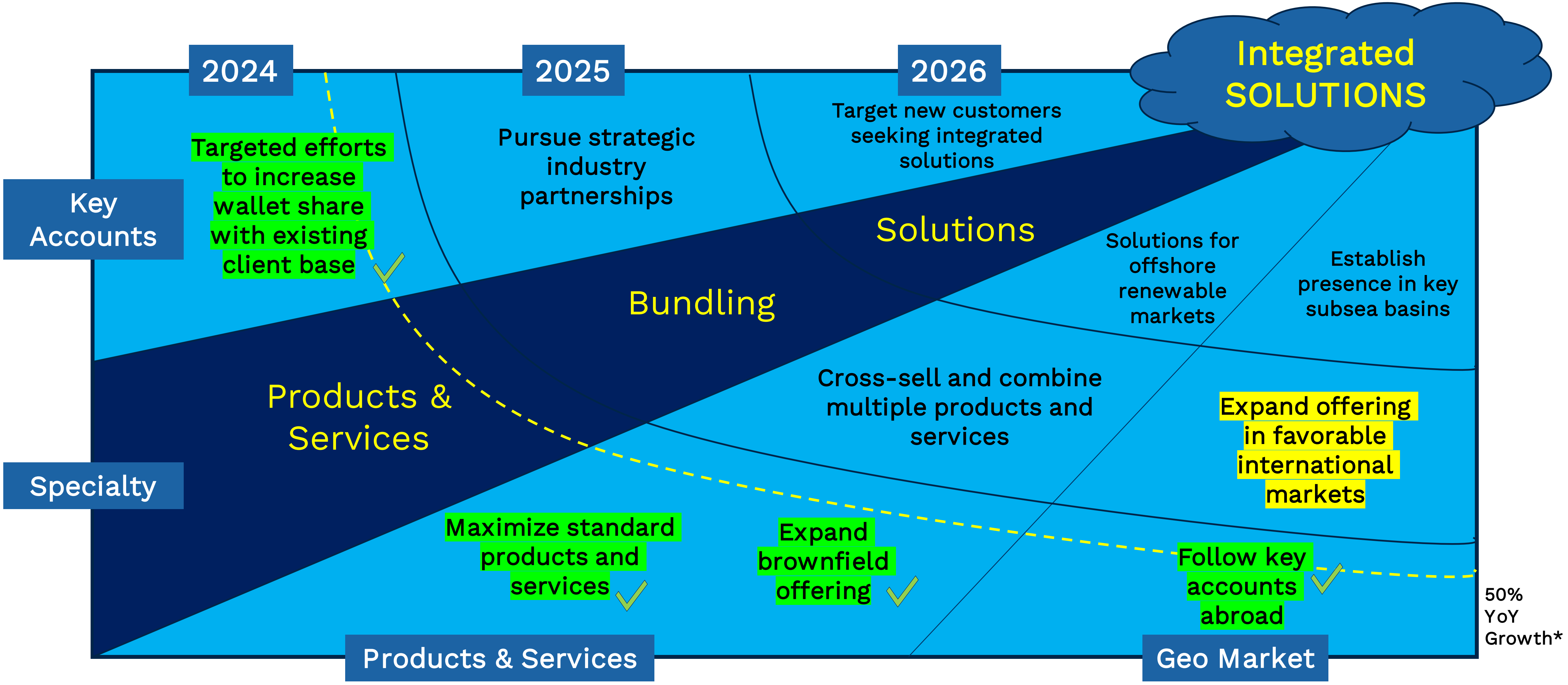
YTD Highlights

- 48% YoY growth in revenue
- ~2x increase YoY on fixed-price contracts
- $2.7M YoY increase in Adj. EBITDA

This was possible due to:

- Executing assertive growth strategy
- High production throughput
- High capacity of deployment tools

Advancing the Growth Roadmap



* 50% growth during the first 9 months YoY after establishing our growth strategy

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