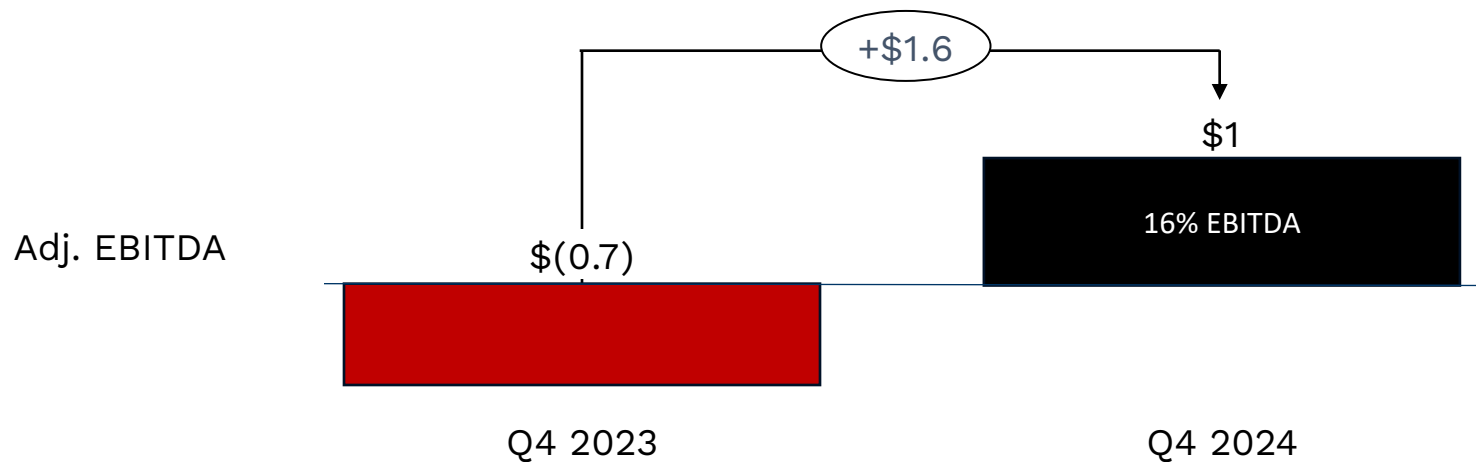
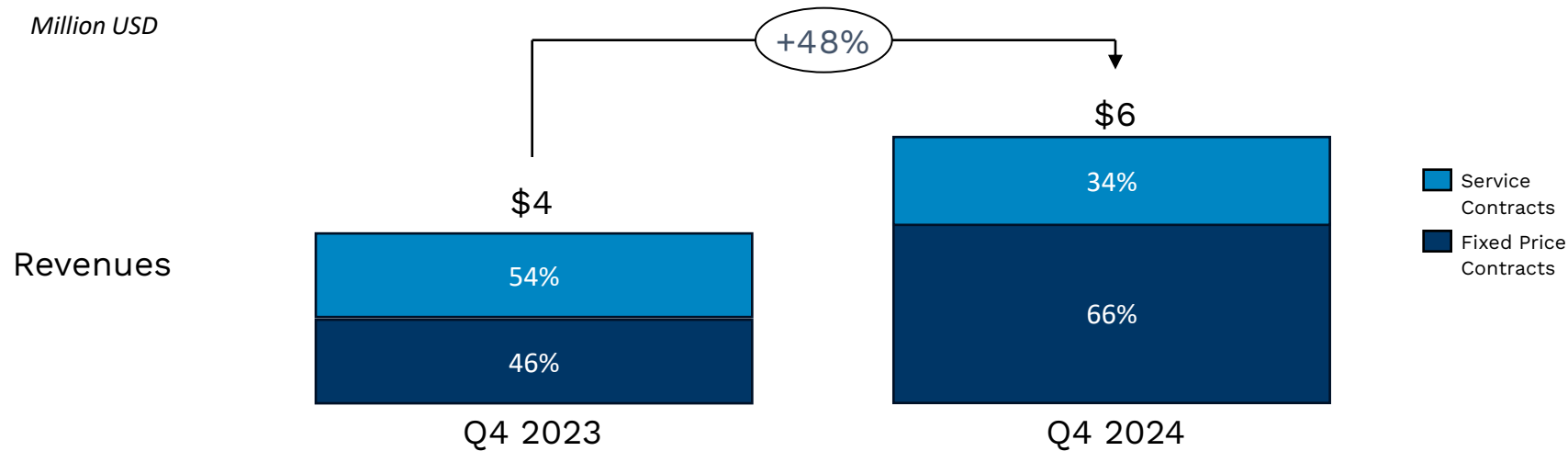




INVESTOR PRESENTATION Q4, 2024
APRIL 15TH, 2025
ERIK WIIK – PRESIDENT AND CEO

Q4 GROWTH IN REVENUE AND PROFIT

Million USD



Q4 Highlights

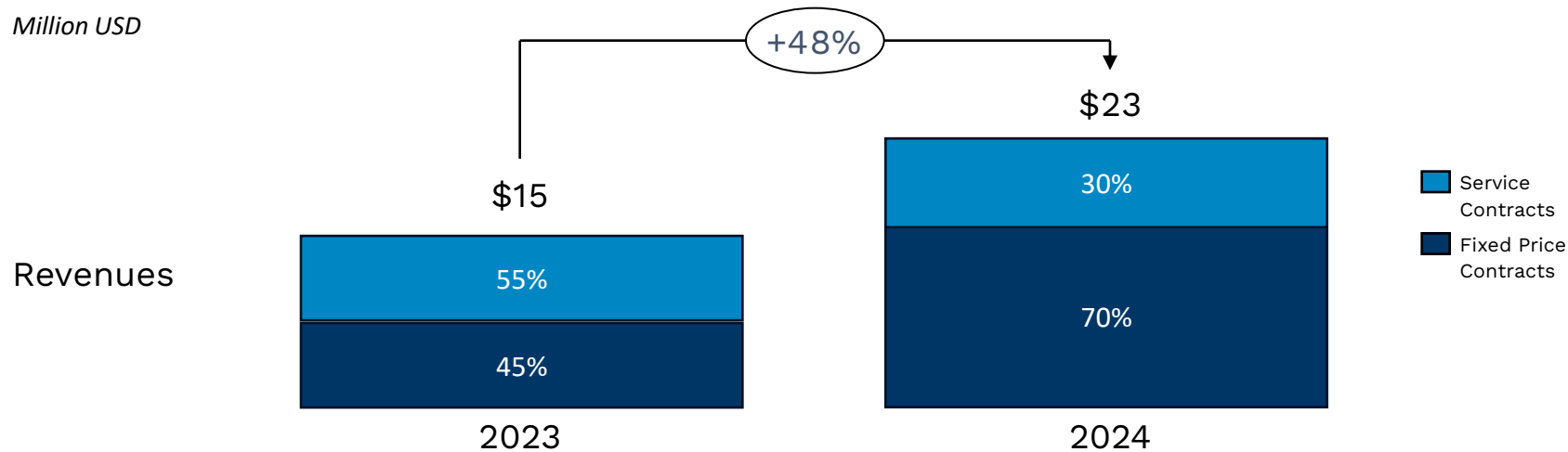
- 48% YoY growth in revenue
- Resolved and recovered machining delays from Q3
- \$1.6 million YoY increase in Adj. EBITDA

This was possible due to:

- Excellent project management
- Improved supply chain management

2024 GROWTH IN REVENUE AND PROFIT YOY

Million USD

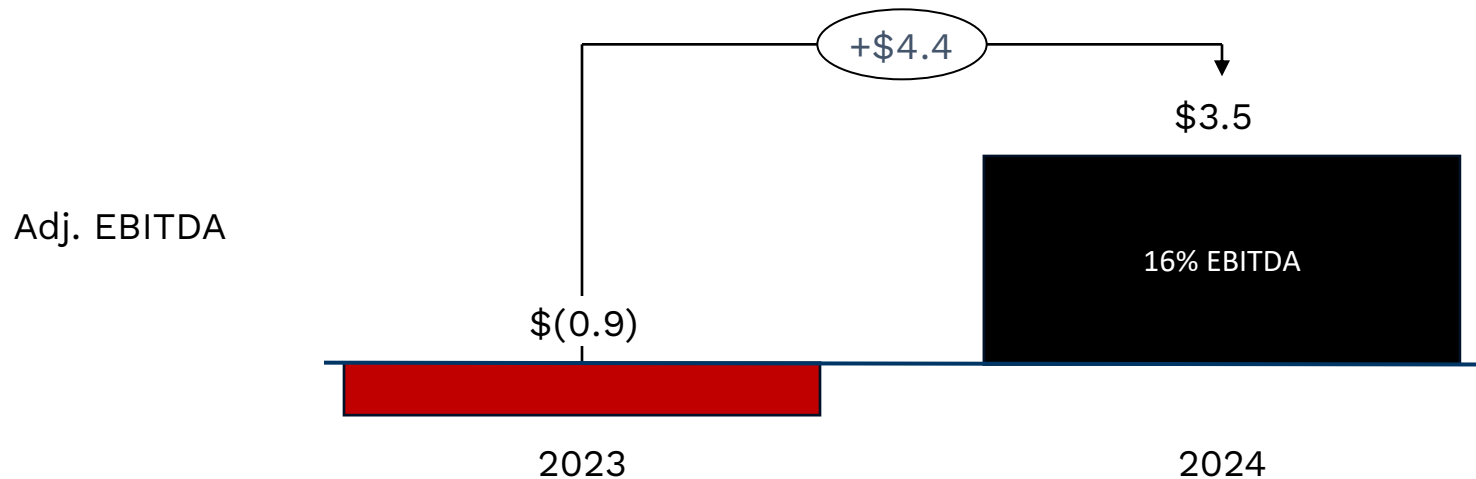


2024 Highlights

- 48% YoY growth in revenue
- ~2x increase YoY on fixed-price contracts
- \$4.4 million YoY increase in Adj. EBITDA

This was possible due to:

- Executing assertive growth strategy
- Maximize wallet share of key accounts
- High production throughput



MAJOR AND SIGNIFICANT CONTRACTS IN 2024

April

[KOIL Energy Secures Major Contract](#) HOUSTON, April 24, 2024 (GLOBE NEWSWIRE) -- KOIL Energy Solutions, Inc. (OTCQB: KLNG), an international specialist in subsea equipment and services, today announces the award of a significant contract for a Subsea Safety Control System from a major international energy company....

August

[KOIL Energy Secures Significant Contract To Provide Innovative Subsea Equipment](#) HOUSTON, Aug. 08, 2024 (GLOBE NEWSWIRE) -- KOIL Energy Solutions, Inc. (OTCQB: KLNG), an international specialist in subsea equipment and services, today announces the award of a significant contract today for delivering Bend Stiffener Latchers (BSL®) to an operator in a new region....

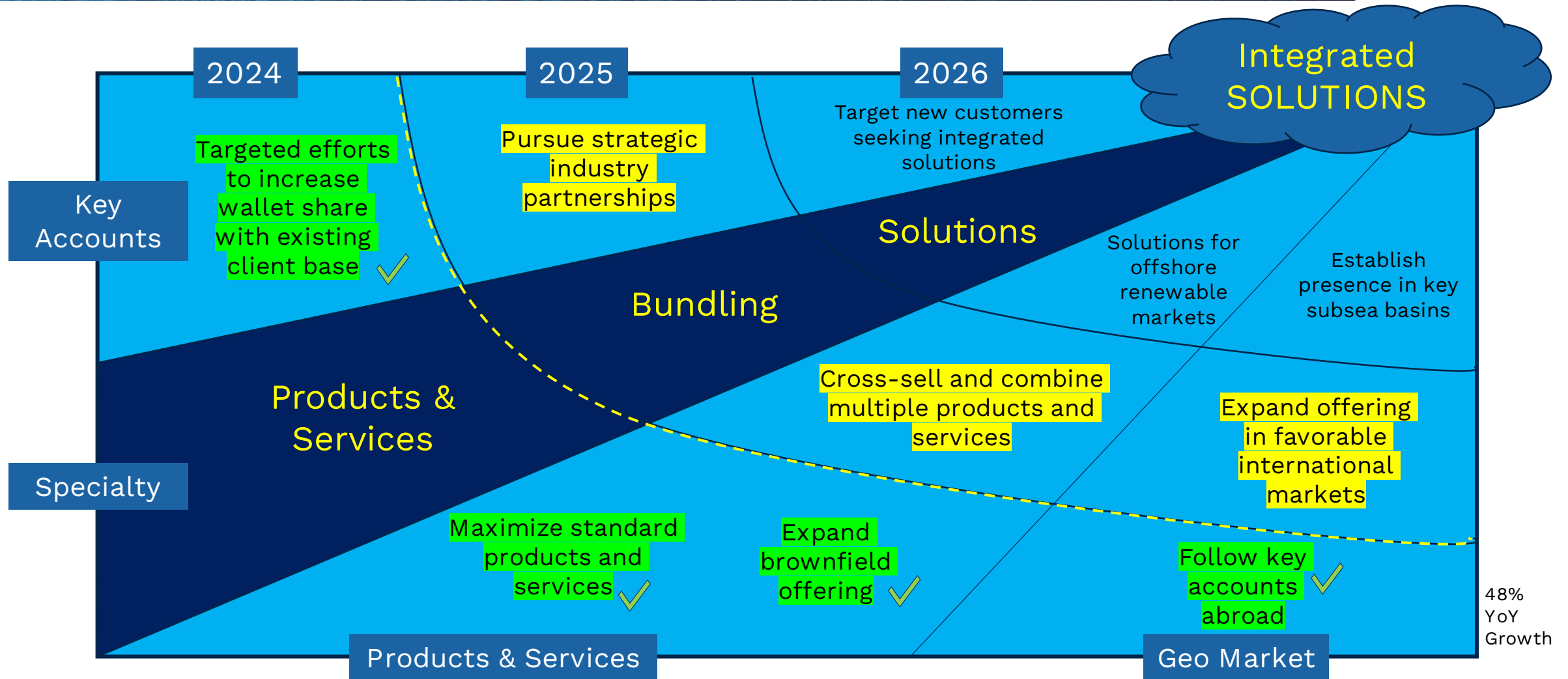
October

[KOIL Energy Secures Significant Contract for Advanced Maintenance Services](#) HOUSTON, Oct. 03, 2024 (GLOBE NEWSWIRE) - - KOIL Energy Solutions, Inc. (OTCQB: KLNG), a global leader in subsea equipment and services, has secured a significant contract to provide maintenance services on an offshore production platform for an international oil and gas company....

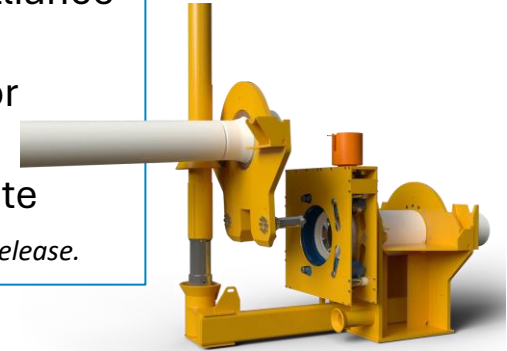
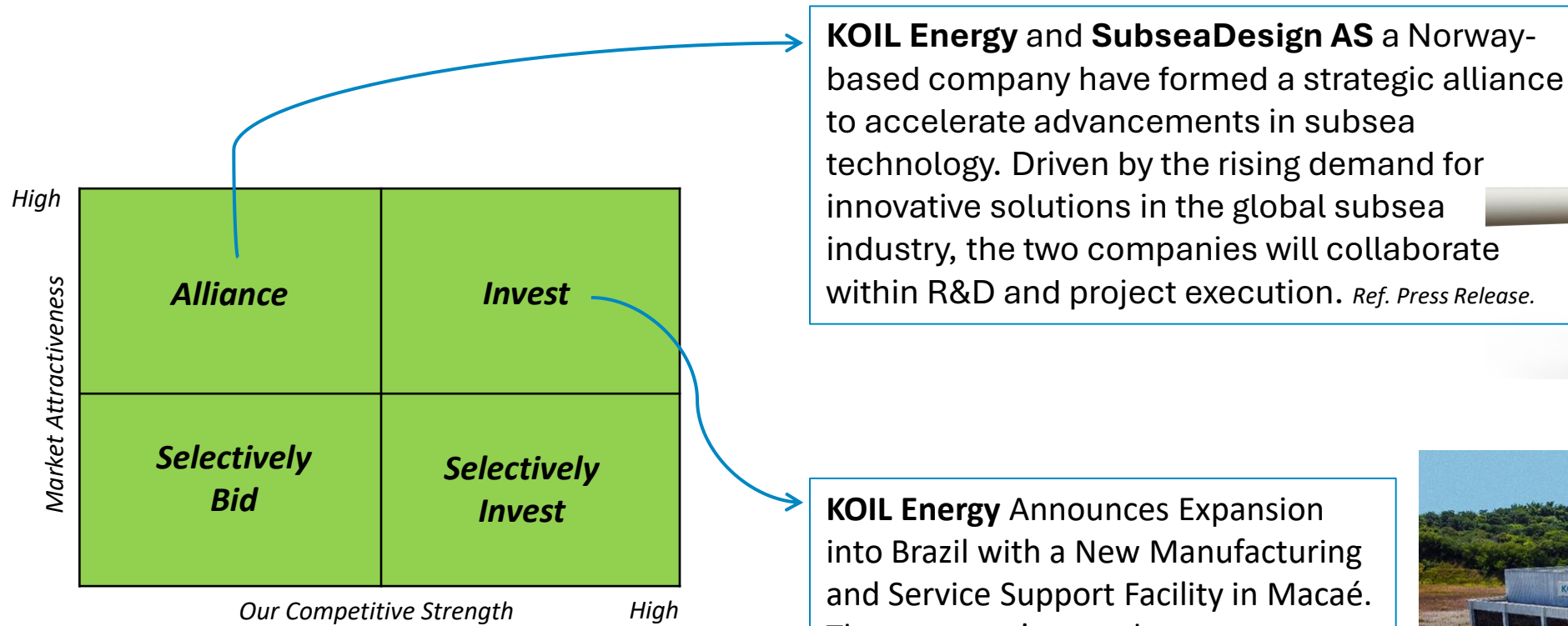
December

[KOIL Energy Secures Significant Contract to Deliver Subsea Distribution Manifolds for West Africa Project](#) HOUSTON, Dec. 18, 2024 (GLOBE NEWSWIRE) - - KOIL Energy Solutions, Inc. (OTCQB: KLNG) has been awarded a significant contract to supply Electrical and Hydraulic Distribution Manifolds for a project in West Africa....

ADVANCING THE GROWTH ROADMAP



GEO MARKET STRATEGIES



KOIL ENERGY[®]

Engineered for Service[™]

Our Business DNA:

**Exceptional responsiveness
and safe craftsmanship**

We move with speed without compromising Quality and Safety

Our Vision :

Building the future of Energy

KOIL aspires to partake in making energy
more available, reliable and affordable

We will accelerate our growth while preserving our DNA