KOIL ENERGY

Financial PRESENTATION

Q4 AND FY 2025

www.koilenergy.com

Forward-Looking Statements

KOILENERGY

Any forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We wish to caution the reader that these forward-looking statements that are not historical facts are only predictions. The forward-looking statements contained herein are based on current expectations that involve a number of risks and uncertainties. These forward-looking statements are based on current expectations, and we assume no obligation to update this information. Therefore, our actual experience and the results achieved during the period covered by any particular projections or forward-looking statements may differ substantially from those projected. Consequently, the inclusion of projections and other forward-looking statements should not be regarded as a representation by us or any other person that these estimates and projections will be realized, and actual results may vary materially. There can be no assurance that any of these expectations will be realized or that any of the forward-looking statements contained herein will prove to be accurate.

This presentation should be read in conjunction with the Company's audited consolidated financial statements and Management's Discussion and Analysis ("MD&A") for the year ended December 31, 2024. In addition, a reconciliation of excluded items and non-GAAP financial measures can be found on the Company's website at www.koilenergy.com.

About Koil Energy

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Industry Leadership:

Koil Energy is a trusted leader in designing, fabricating, installing, and maintaining the specialized cables, connectors, and equipment that drive offshore energy production in demanding deepwater environments. Based in Houston, it can support projects located anywhere in the world.

Mission-Critical Solutions:

The company delivers critical subsea infrastructure solutions, efficiently connecting, isolating, and repairing systems that maximize operational uptime for oil and gas producers.

Proven Track Record:

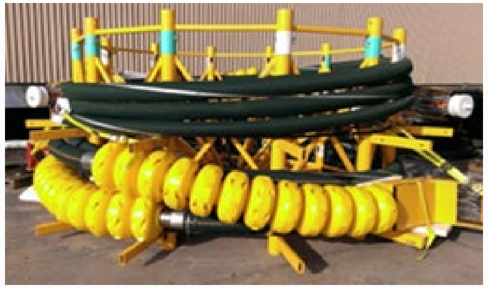
With over 28 years of deepwater oilfield services industry expertise, Koil Energy excels at managing complex offshore projects under challenging conditions, safeguarding asset performance and profitability for clients and stakeholders.

Engineering Excellence:

Renowned for project delivery and innovative problem-solving, Koil consistently enhances partner returns and inspires confidence through on-time and superior execution. Approximately 90% of manufacturing is performed in-house.

Energy Supply Chain Impact:

Every subsea connection managed by Koil Energy is vital to the global energy supply chain, empowering operators of all sizes to ensure resilient, energy systems that meet tomorrow's needs.






Financial Summary

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Goal: Profitable Growth

Q4 2025 Financial Summary

Revenues	**$7.3 M**
Gross Profit	35%
S,G&A	$2.1 M
Net Income	$343 k
EBITDA	**$721k**
EBITDA %	10%

FY 2025 Financial Summary

Revenues	**$24.1 M**
Gross Profit	33%
S,G&A	$8.3 M *
Net Income	$-38k
EBITDA	**$970k**
EBITDA %	4%

** Includes a $570k write-down of receivables due to delayed payment by client OMSi Ltd based in the UK.*

Delivering on Growth Initiatives

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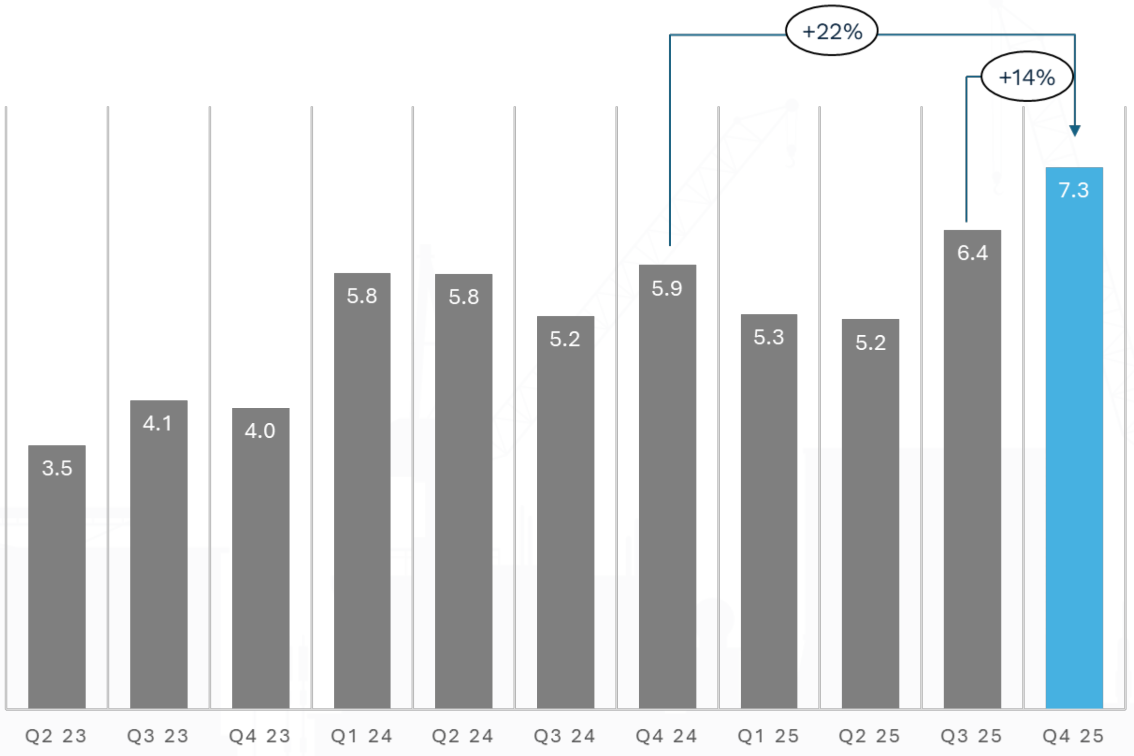
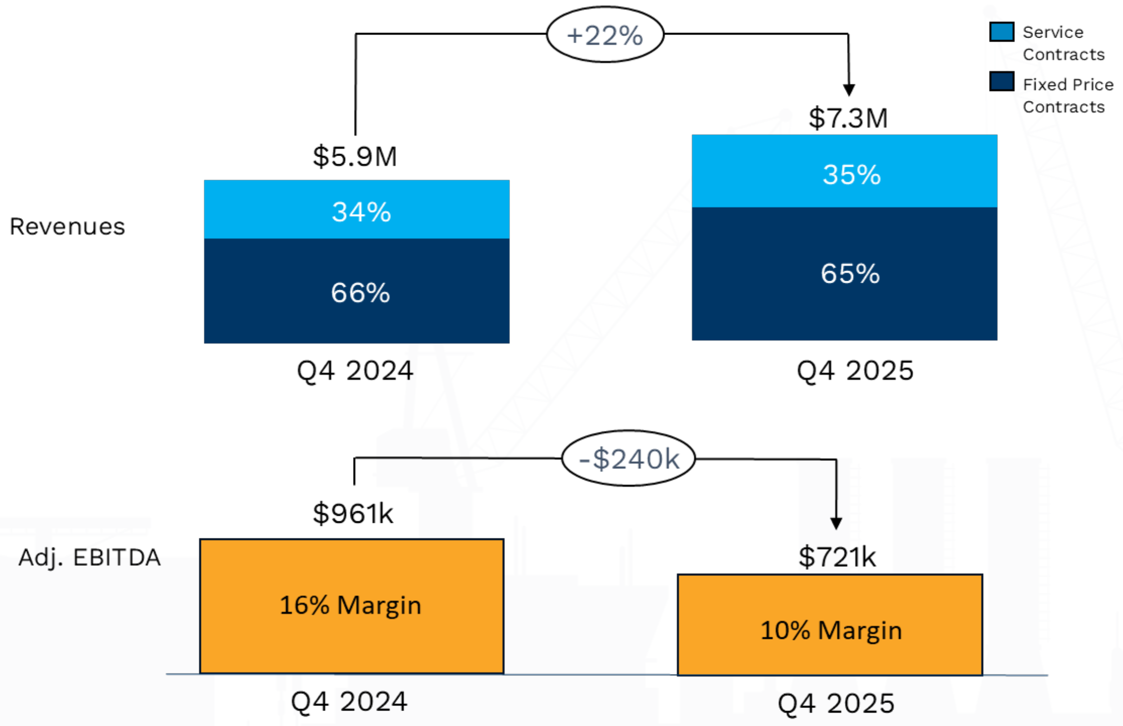
Quarterly Revenue Development



- 22% Growth QoQ
- 14% sequential growth
- A Record high Revenue
- A Record order intake

Q4 Revenue and Profit

Delivering profitable growth while investing in international expansion



- Revenue Growth:
  - YoY Q4: +22%
  - Gained new international customers both within projects and services.
- Lower EBITDA mainly driven by cost of growth initiatives
  - R&D, proposals & Brazil

FY 2025 Revenue and Profit

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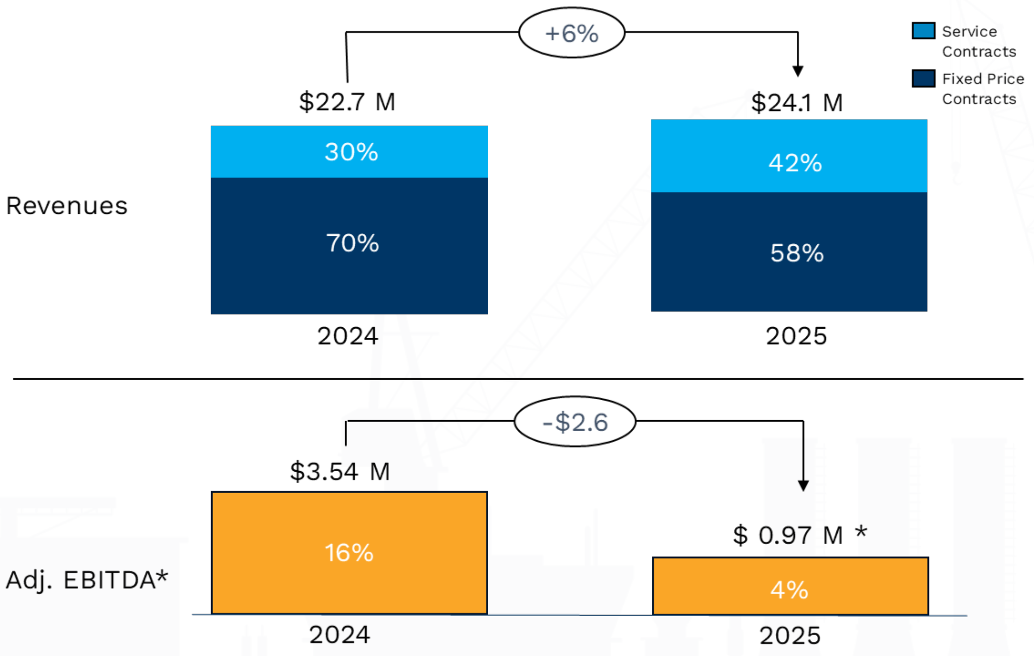
Slow start in 1H recovered in 2H. Investing in growth initiatives.



** Includes write-down of receivable (-$570k) in 2025*

6% YoY overall growth in revenue

- 45% increase in services, 11% decrease for products (Fixed Price Contracts)
- Renewed focus on Service Growth
- Expanded client portfolio

$2.6 million YoY decrease in EBITDA

- Write-down of receivable in Q3
- Cost of growth
  - Increased headcount combined with low utilization in 1st half
  - R&D, Estimating & Brazil

Investor Day

Investor Day

- In person in Houston on Thursday May 7th
- During Offshore Technology Conference (OTC) in Houston
- Presentations, Q&A
- Tour of the Facility

- Online presentation on May 8th

To register:
https://events.koilenergy.com/home

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