KOIL ENERGY

Investor Presentation

MAY 2026

www.koilenergy.com

Forward-Looking Statements

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Any forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We wish to caution the reader that these forward-looking statements that are not historical facts are only predictions. The forward-looking statements contained herein are based on current expectations that involve a number of risks and uncertainties. These forward-looking statements are based on current expectations, and we assume no obligation to update this information. Therefore, our actual experience and the results achieved during the period covered by any particular projections or forward-looking statements may differ substantially from those projected. Consequently, the inclusion of projections and other forward-looking statements should not be regarded as a representation by us or any other person that these estimates and projections will be realized, and actual results may vary materially. There can be no assurance that any of these expectations will be realized or that any of the forward-looking statements contained herein will prove to be accurate.

This presentation should be read in conjunction with the Company's audited consolidated financial statements and Management's Discussion and Analysis ("MD&A") for the year ended December 31, 2024. In addition, a reconciliation of excluded items and non-GAAP financial measures can be found on the Company's website at www.koilenergy.com.

About Koil Energy

Industry Leadership:

Koil Energy is a trusted leader in designing, fabricating, installing, and maintaining the specialized cables, connectors, and equipment that drive offshore energy production in demanding deepwater environments. Based in Houston, US and Macae, Brazil, it can support projects globally.

Mission-Critical Solutions:

The company delivers critical subsea infrastructure solutions, efficiently connecting, isolating, and repairing systems that maximize operational uptime for oil and gas producers. Unique technologies are patented.

Proven Track Record:

With over 28 years of deepwater oilfield services industry expertise, Koil Energy excels at managing complex offshore projects under challenging conditions, safeguarding asset performance and profitability for clients and stakeholders.

Engineering Excellence:

Renowned for project delivery and innovative problem-solving, Koil consistently enhances partner returns and inspires confidence through on-time and superior execution. Approximately 90% of manufacturing is performed in-house.

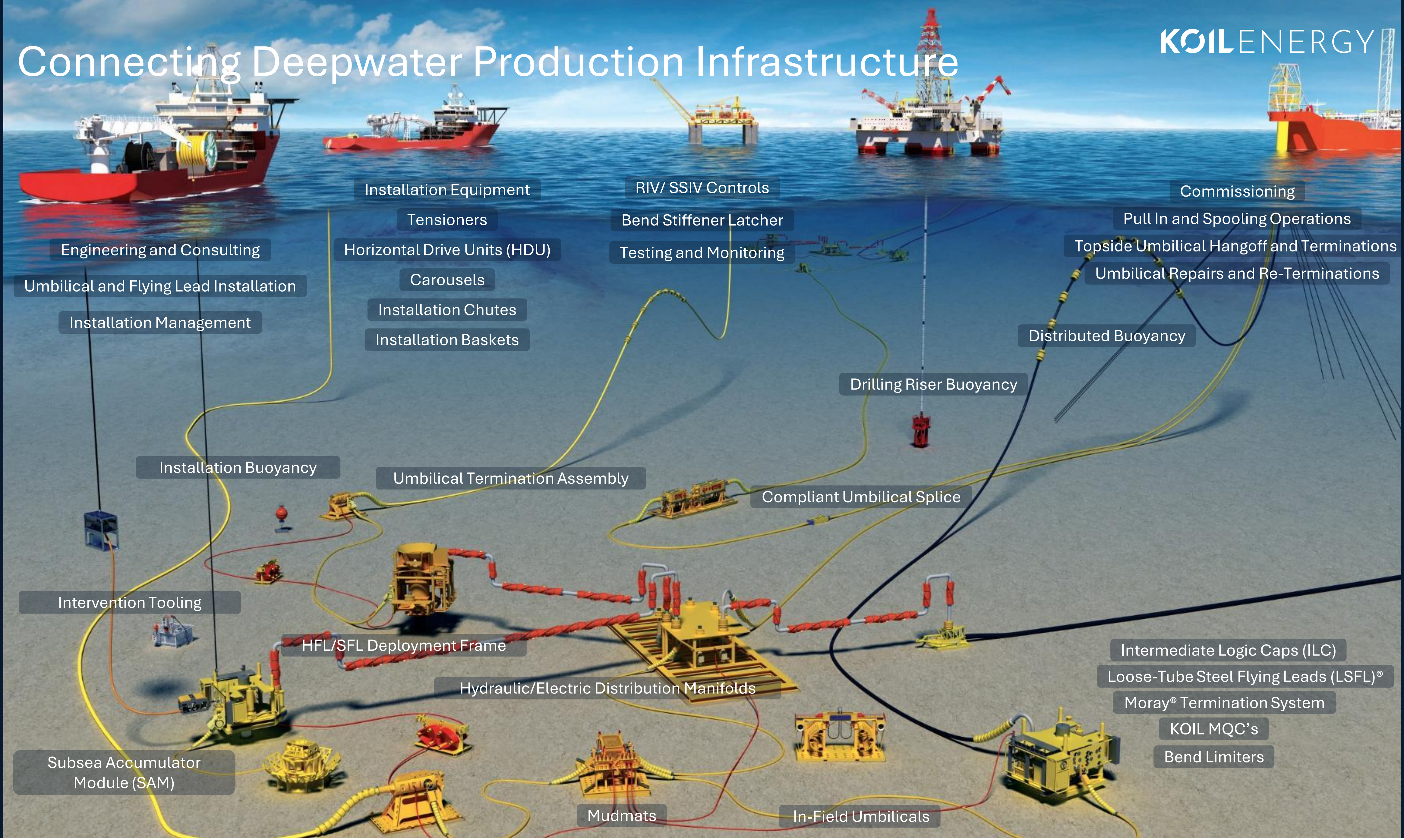
Energy Supply Chain Impact:

Every subsea connection managed by Koil Energy is vital to the global energy supply chain, empowering operators of all sizes to ensure resilient, energy systems that meet tomorrow's needs.





Connecting Deepwater Production Infrastructure



Core Offerings to Customers

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SERVICES	
Project & Engineering Support	Manage Offshore Projects From Design Through Commencement Of Operations
Installation & Testing	Handle Subsea Installations, Spooling, Testing, And System Integration
Operations & Maintenance	Perform Commissioning, Troubleshooting, And End-of-life Decommissioning
CUSTOM ENGINEERED PRODUCTS	
Control & Safety Systems	Valves, Logic Units, And Termination Assemblies That Ensure Safe And Reliable Operations
Stability & Protection Equipment	Bend Limiters, Clamps, And Compensators Protecting Subsea Systems From Stress And Movement
Injection & Distribution Systems	Skids And Modules That Deliver Chemicals, Fluids, And Power To Subsea Equipment
RENTAL EQUIPMENT	
Deployment & Installation Tools	Carousels, Tensioners, And Chutes That Simplify Offshore Installation Work
Power & Support Units	Hydraulic And Drive Units For Efficient And Reliable Subsea Field Operations
Storage & Handling Equipment	Baskets, Modules, And Storage Solutions For Safe Transport And Staging Of Subsea Gear

Experienced Labor Force

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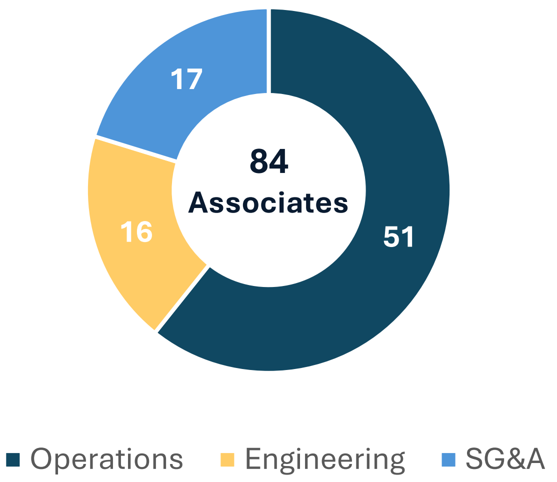
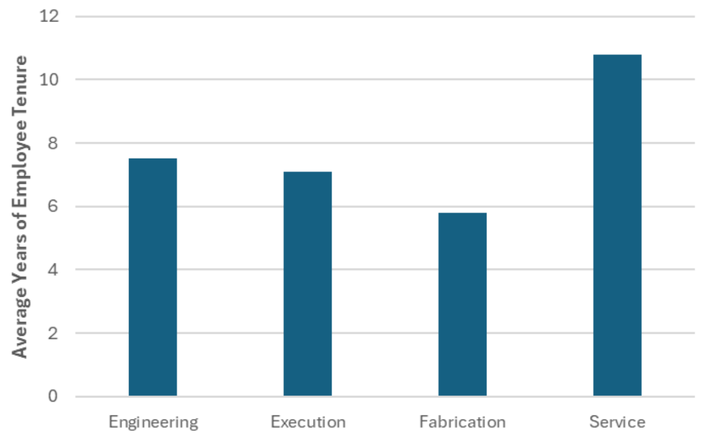
- Strong team of project professionals with demonstrated experience to support both small-scale and large-scale projects
- Non-union, skilled labor force capable of fabricating complex steel structures and providing offshore and onshore services
- Customer-facing employees bring proven track records, with service personnel averaging more than a decade of experience at Koil





Business DNA Canvas

What are the client value drivers?

- Trust in Safety, Quality, Design and Execution.
- Promptness of Response and Delivery.
- Adaptable to changing priorities.
- Transparent & Honest communication.

Mission: How do we create value for our clients?

"Our Mission is to Accelerate Your Path to Production."

At KOIL we are committed to quickly bringing clients online by providing innovative solutions in a collaborative, safe and efficient manner"

What is our philosophy?

Exceptional responsiveness and safe craftsmanship. Deep Collaboration. Real Results.

At KOIL, we're on YOUR team, sharing the same goals. When we succeed together, we all thrive. We move with speed without compromising Quality and Safety.

What is our brand?

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Engineered for Service

What are the clients' pain points?

- Design Life
- Lack of good solutions
- Long Lead Times
- Budget Management
- Too many Inefficient and Misaligned Suppliers

What is our vision for the future?

Building the future of Energy.
KOIL aspires to partake in making energy available, reliable and affordable and become the preferred provider of innovative and reliable subsea systems.
We will grow to meet the increasing demand without compromising our DNA.

What are our values?

- Ensure everyone's well-being.
- Achieve goals together.
- Communicate openly.
- Do the right things the right way.

What is our growth target?

Provide Integrated Solutions Globally.

What unique experience or difference do we offer?

- Trustworthy Experts.
- Always Self-critical.
- Transparent and
- Continuously Learning.

What is our method of execution?

The Engineer-to-Order Pull Method is Fueled by the Urgency to Achieve Our Mission.
It ensures early delivery and frees up capacity to grow the business.

Crystalize to supercharge!

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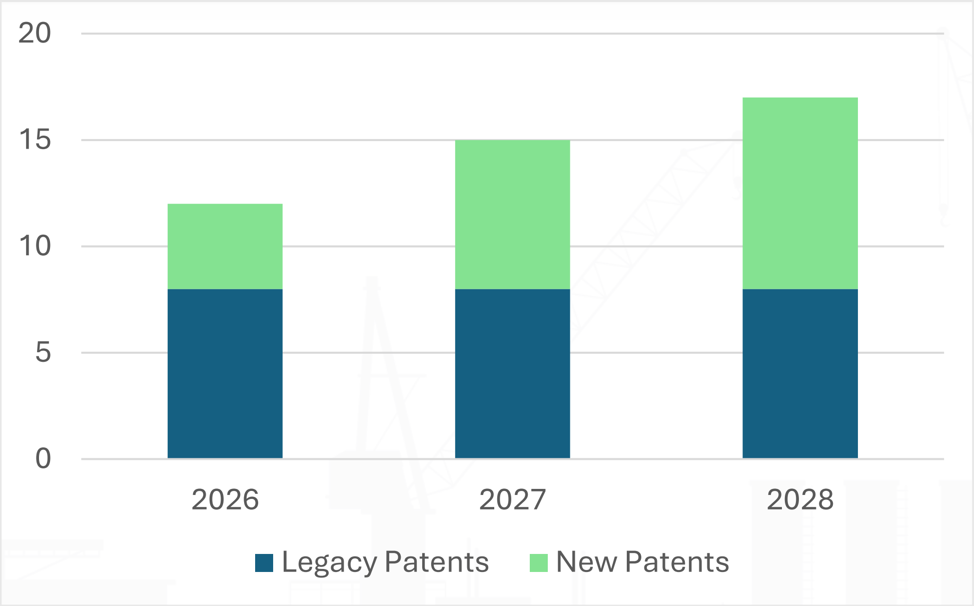
Building Proprietary IP Through Sustained Investment

Intellectual Property (IP): Patent Portfolio



Commercialization Timeframe:
2-3 year cycle from patent filing to patent award.

New Patent Award:
March 3, 2026: Automatic latching connector significantly reducing offshore installation time.

Includes legacy patents and new inventions recently filed or in active development

Delivering on Growth Initiatives

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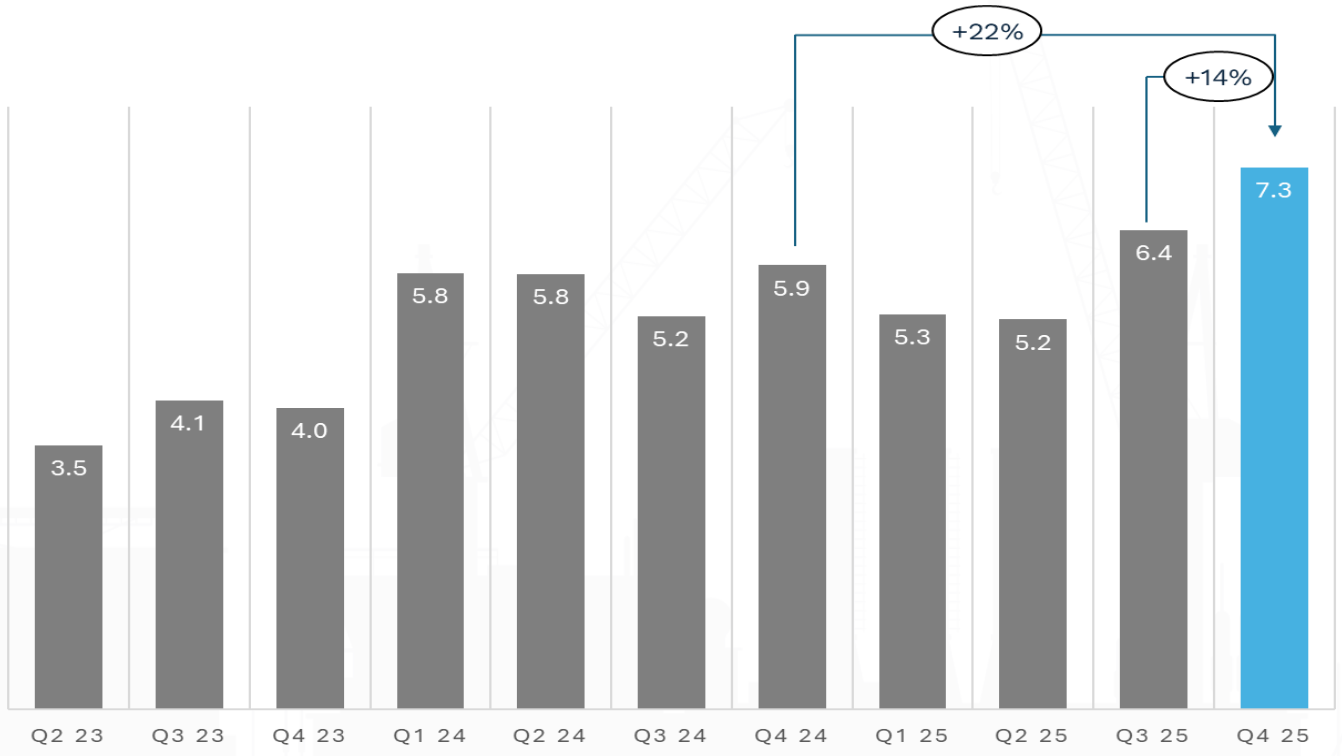
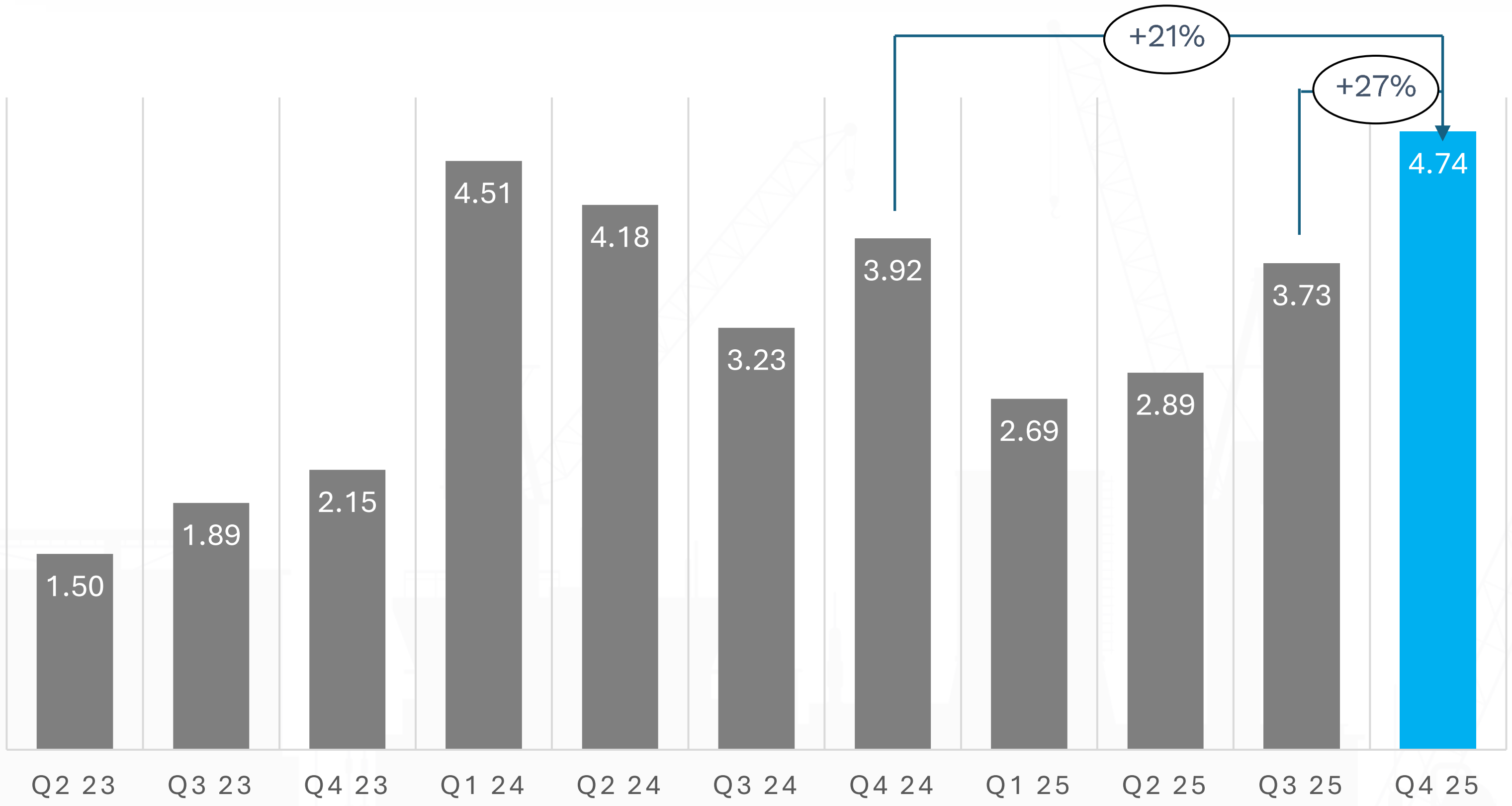
Quarterly revenue development



- 22% growth QoQ
- 14% sequential growth
- Record high revenues
- Record order intake

Product Revenues Recovered to Record Levels

Product revenue recovery & growth



- Recovering from a slump earlier in the year causing a 11% decrease YoY
- Great order intake in both Q3 and Q4
- Increasing POC revenue from backlog
- High throughput in fabrication

Service Revenues in 2025 Drove Material Growth

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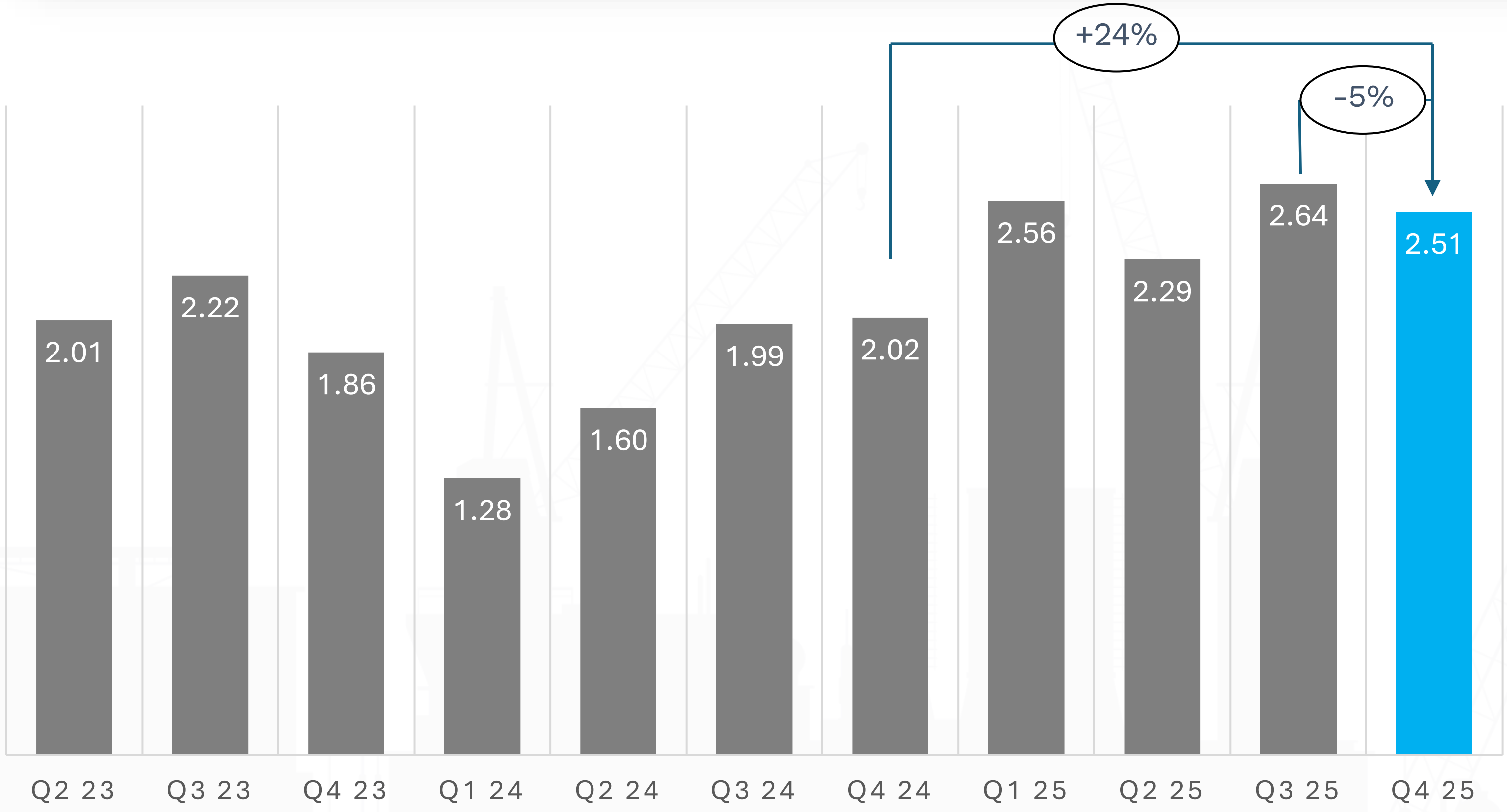
Service revenue growth & expansion



- 2025 is the year of return to KOIL service!
- Record high service revenue YoY, 45% growth
- High demand for rental equipment and associated services

Recovery in 2H 2025 due to Investing in Growth Initiatives

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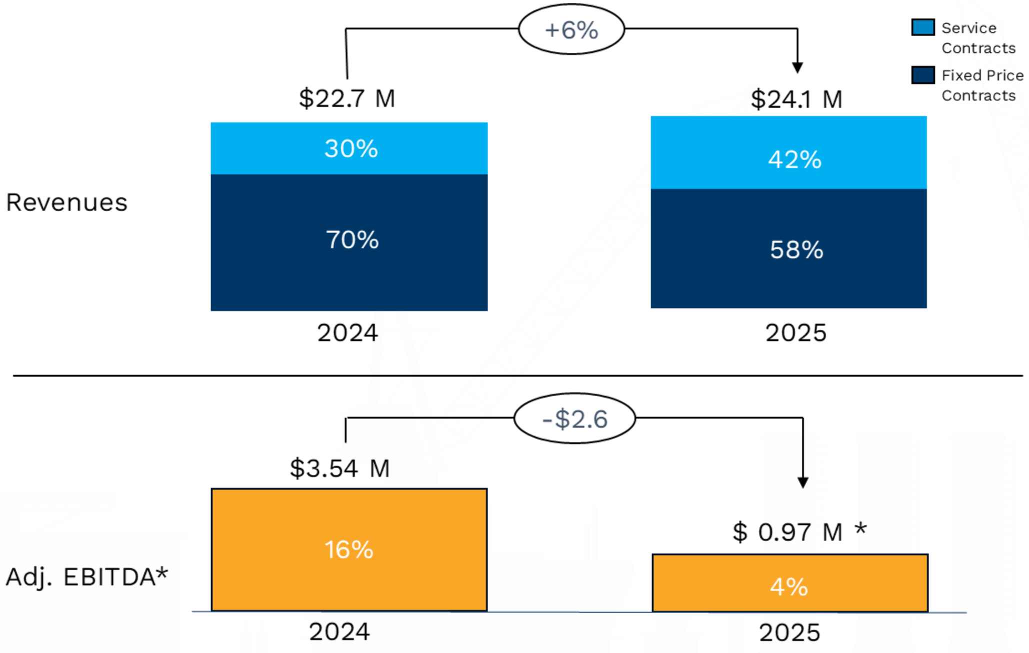
FY 2025 revenue and profit

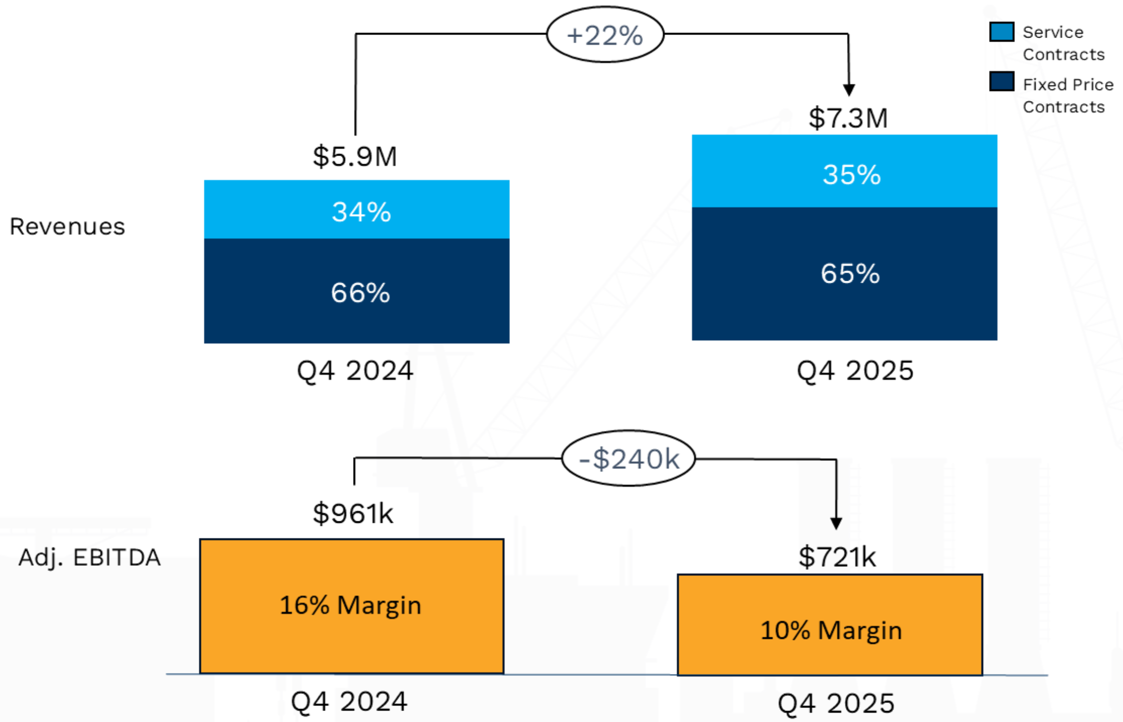


** Includes write-down of receivable (-$570k) in 2025*

- 6% overall growth in revenue YoY
- Revenue driven by 45% increase in services
- 11% decrease for products with renewed focus on services
- Expanded client portfolio
- $2.6M YoY decrease in EBITDA

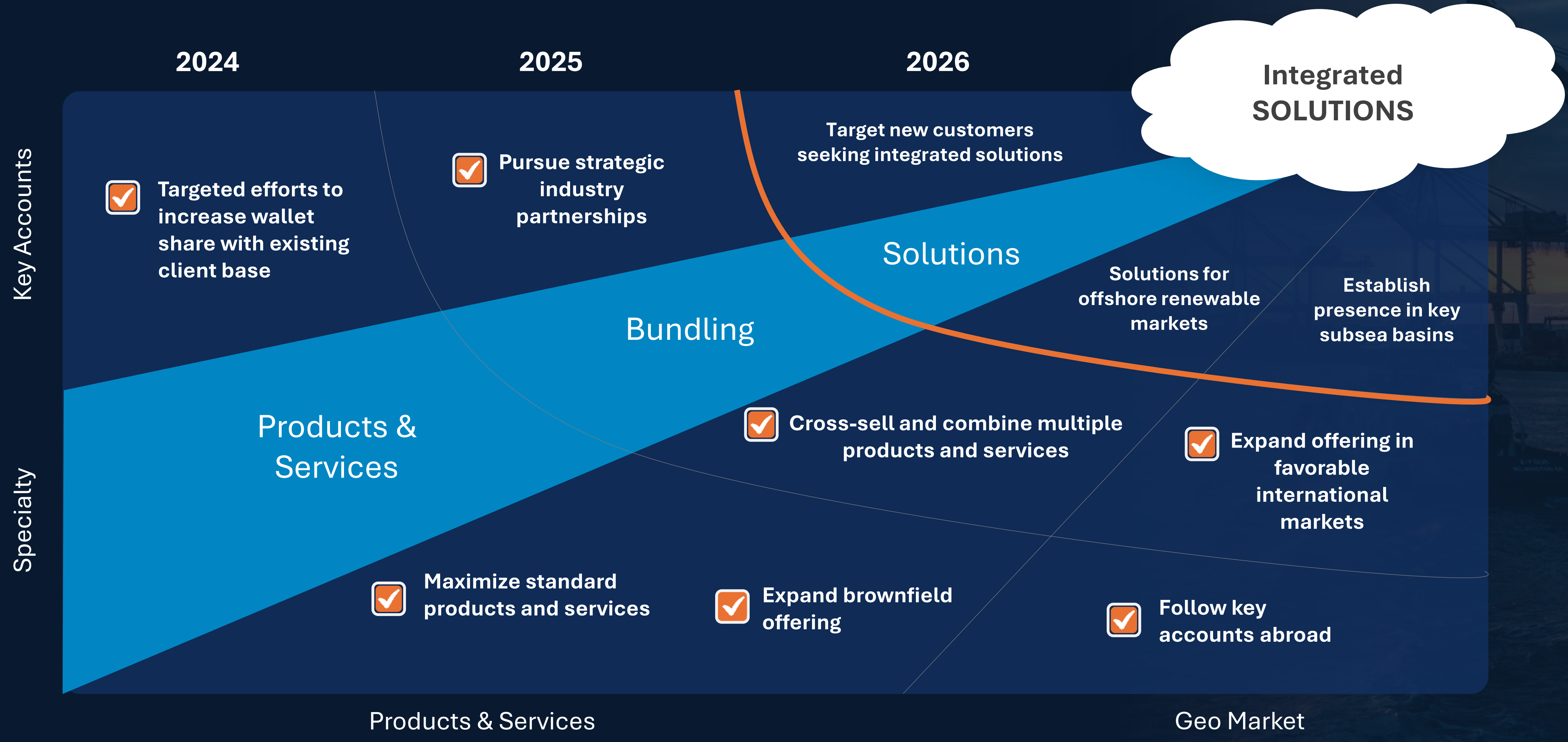
Delivering Profitable Growth While Investing in Expansion

Q4 revenue and profit

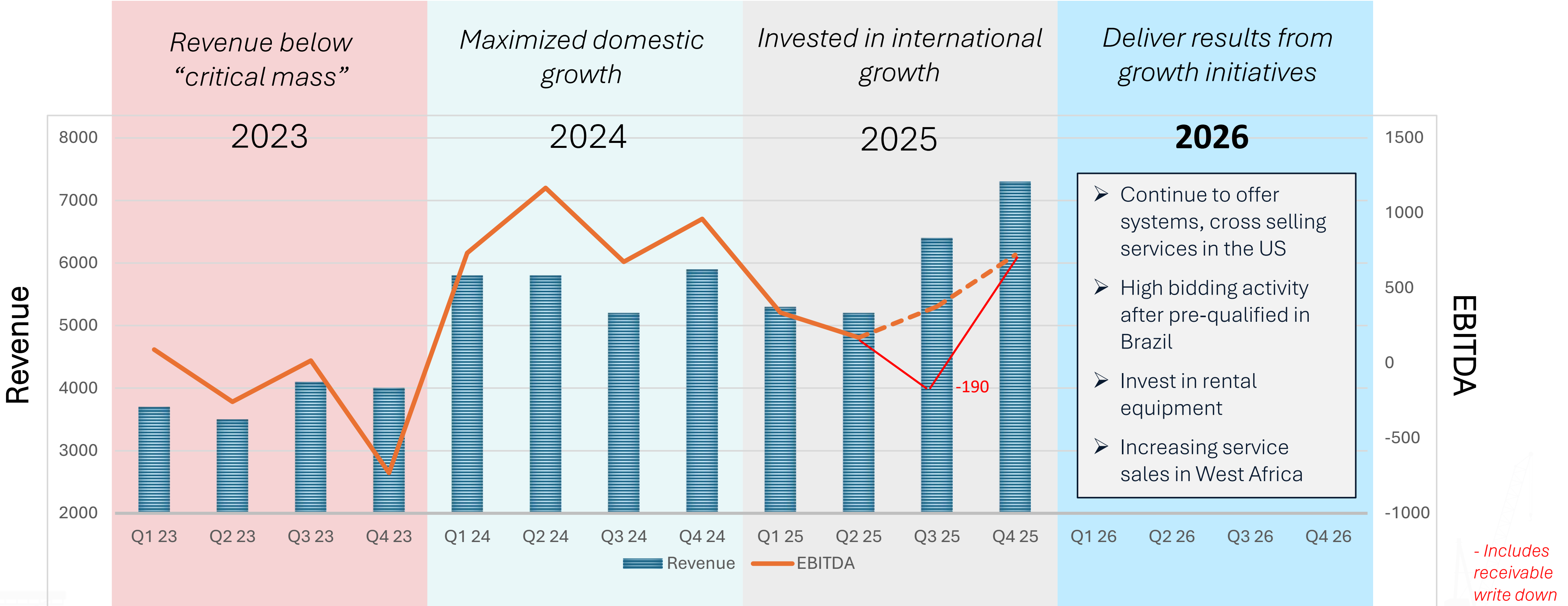


- Revenue growth up 22% YoY
- Growth driven by traction from new international customers within both projects and services lines
- Lower EBITDA driven by cost of growth initiates and international expansion

Successfully Executing on 3-Year Growth Roadmap



Profitable Growth Every Quarter is the Goal



Clients Focus:	Existing Clients	Existing Clients	+ 4 new clients	Targeting 10+ new clients
Growth Focus:	*N/A*	Product Growth	Services Growth	Rental & Systems Growth
Market Focus:	US	US	+ Brazil	+ Global

KOIL 2030

Favorable Industry Trends

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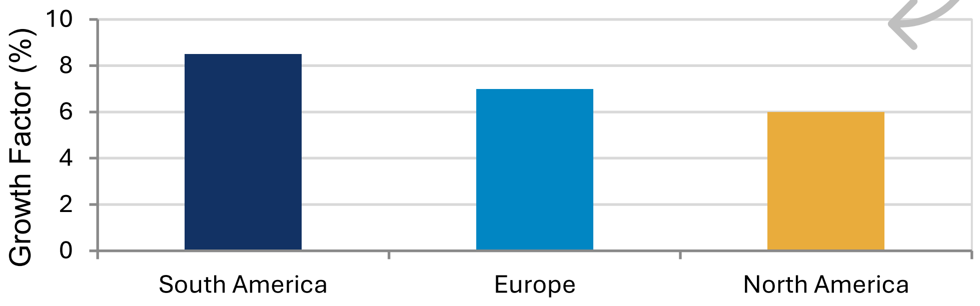
Offshore & Subsea Oil & Gas Production on the Rise

Worldwide Oil & Gas Demand Continues to Rise:
Oil consumption continues to climb expected to reach 113M bpd by 2030. Growth is led by developing economies. Increasing demand for Natural Gas and LNG to secure stable power supply and the rapidly increasing power needs for data centers.

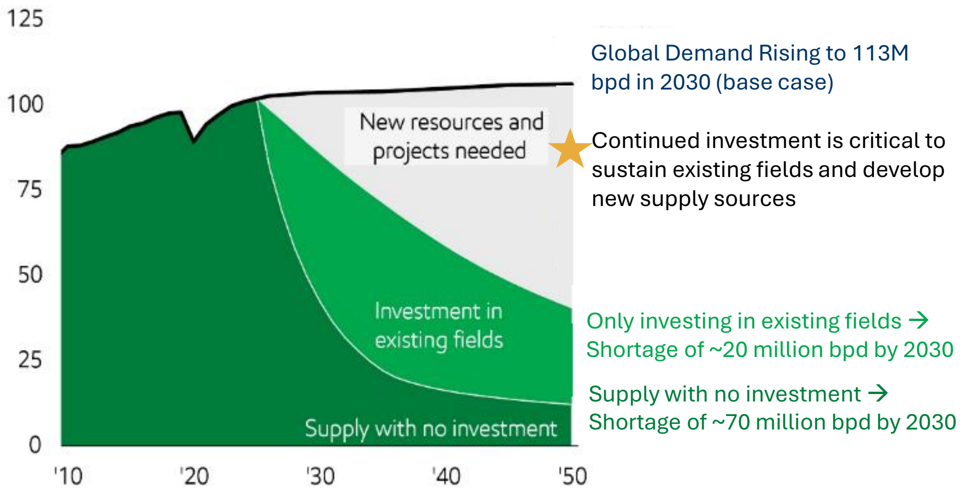
Industry Shift to Offshore Growth:
As onshore reserves mature, capital shifts to deepwater and ultradeep projects offering long-life and lower-declining reserves. Higher prices and energy security concerns renew confidence in long-cycle offshore investments.

Subsea Momentum Building:
Operators increasingly favor subsea tiebacks — connecting new wells to existing infrastructure — to cut costs, minimize footprint, and maximize existing assets. Growth is strongest in Brazil, the U.S. , Norway and West Africa.

Fastest Regional Subsea Growth Hotspot: South America



Projected Global Oil Supply & Demand



Key Takeaways

01
Continued Investment in new resources and projects required to maintain adequate global supply

02
Offshore investments projected to rise through 2050

03
Koil is positioned as an industry leader with an excellent track record to be the preferred partner in growing subsea markets

Long Runway for Growth in a Bullish Subsea Market

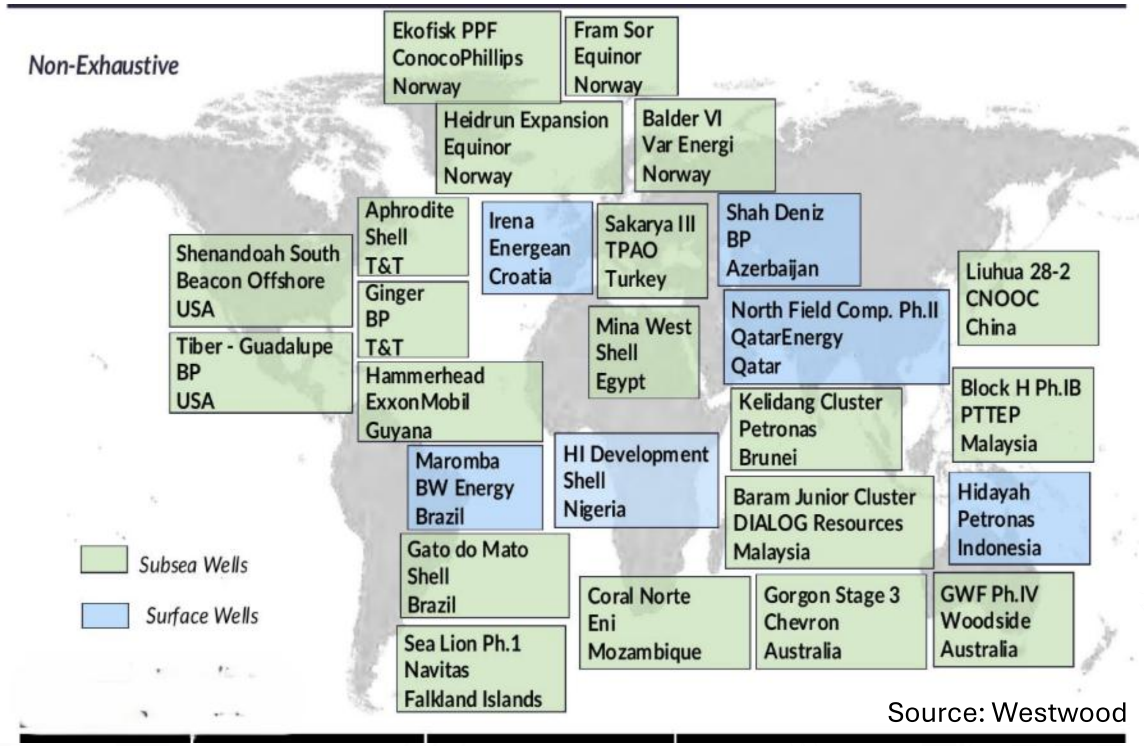
The Three Primary Methods to Maintain or Expand Subsea Production

Long-cycle greenfield development projects

Sub-sea tie-back projects that connect new wells to existing infrastructure

Maintenance and life-extension activates, including upgrades and subsea well intervention

2025 Recorded FIDs



Source: Westwood

Subsea tie-back development continues to gain momentum as a preferred approach among offshore operators to leverage existing subsea infrastructure.

A key advantage of subsea tie-back developments is the potential for **shorter payback periods than traditional greenfield projects.**

Subsea Tree Demand at 270+ units per year

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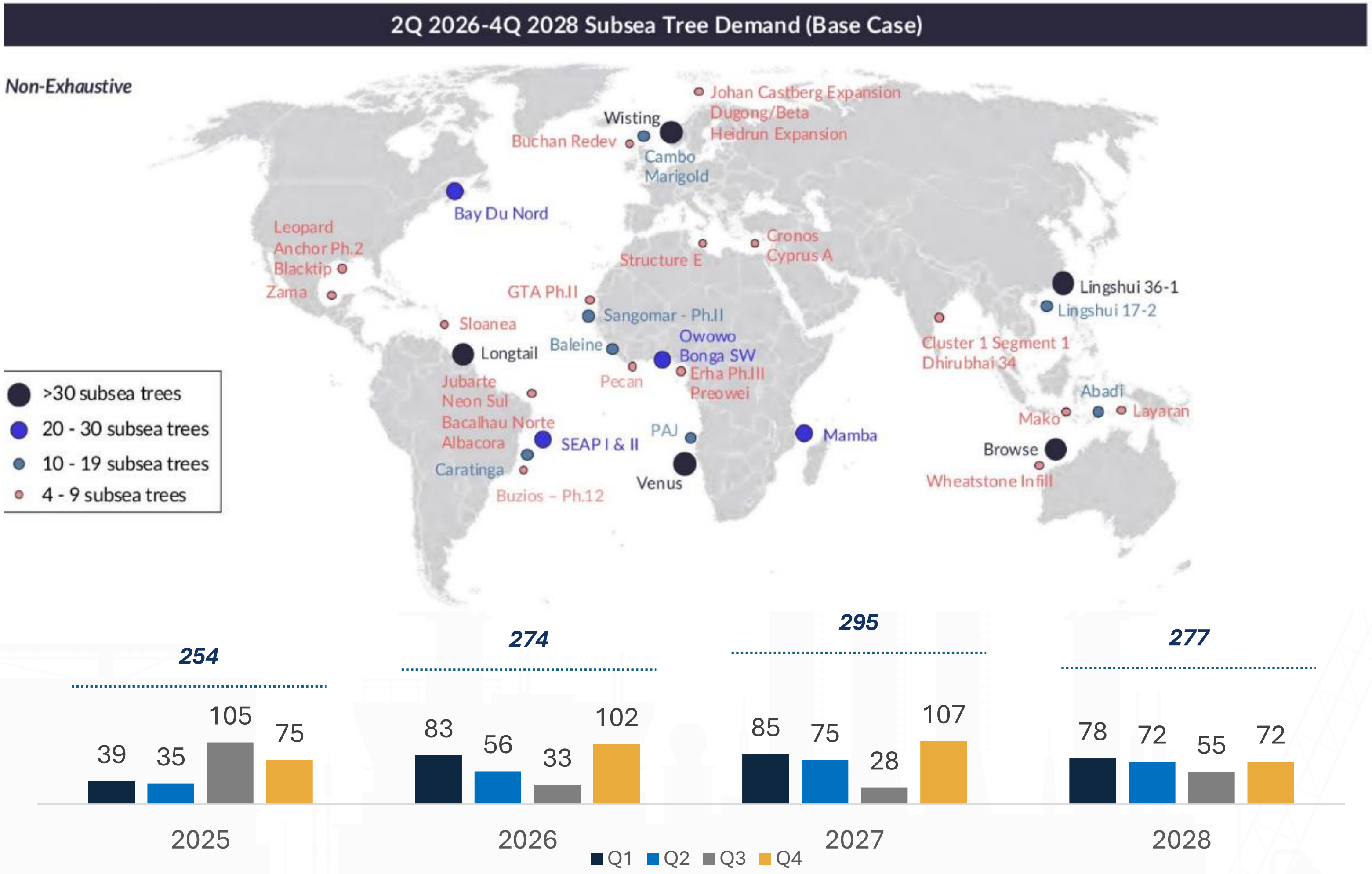

Source: Westwood

One indication of subsea activity is the number of subsea trees awarded and later installed. Westwood Global Energy Group reported an expected increase from 254 subsea tree awards in 2025 to 296 awards in 2027, a 15%+ increase. Planned subsea wells over the next 4 years is 1375 installations.

Our product sales tend to correlate with subsea tree awards, as we supply the controls infrastructure linking subsea trees to the topside production facility. The analyst also expects subsea tree **installation activity, closely correlated with our service activity**, to increase by approximately 8%, even when compared against last year’s elevated installation levels.

Long Runway for Organic Growth

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Win Foundational Projects

- Win significant service projects
- Invest in rental equipment for testing and cable handling
- Win significant project in Brazil

Deliver Integrated Solutions

- Deliver integrated solutions
- Expand Intl channels and increase sales effort in SEA, WoA and the NS
- Deliver Intl projects from Brazil
- Launch electrical product line

Establish Global Rental Fleet

- Expand rental fleet internationally
- Establish base in 3rd location
- Deliver systems project internationally
- Launch ROV tooling service line

Full Scale Offering Globally

- Full scale offering in all locations
- Launch global rental fleet
- Establish Subsea Tie-Back Centre of Excellence

Global Subsea Provider

2027

2028

2029

2030

M&A Considerations

In parallel: actively pursuing M&A opportunities that improves shareholder ROI and accelerate growth:

- Enabling technologies
- Favorable regional market position
- Adjacent product and service offering enhancing integrated solutions

Integrated Subsea Distribution Controls Systems

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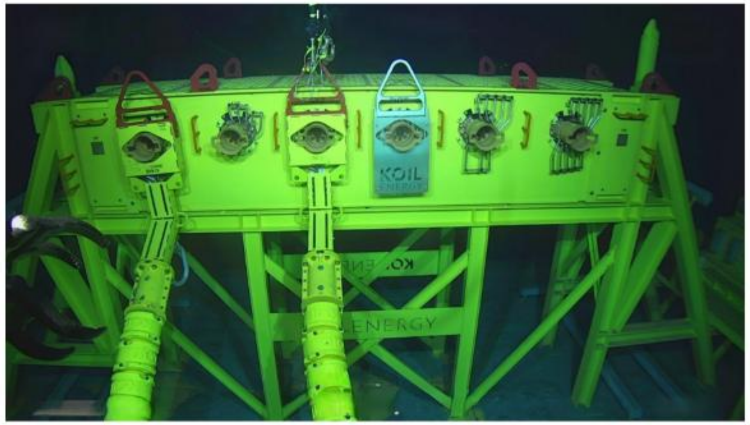
KOIL Energy Secures Significant Contract with U.S. Oil Company to Deliver an Integrated Subsea Distribution System

HOUSTON, Jan. 12, 2026 (GLOBE NEWSWIRE) -- KOIL Energy Solutions, Inc. (OTCQB: KLNG), an international specialist in subsea equipment and services, today announces the award of a significant contract to supply a subsea distribution system for a deepwater project in the Gulf of America.



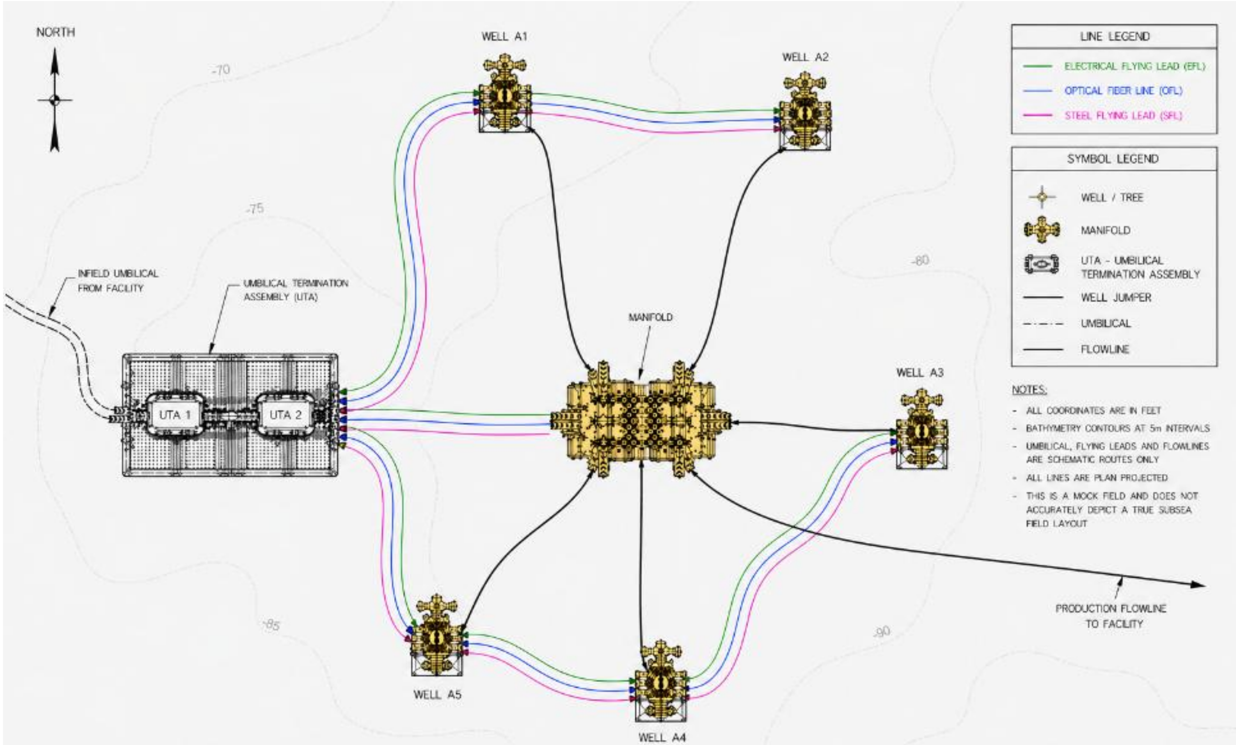
KOIL Energy Subsea Distribution System

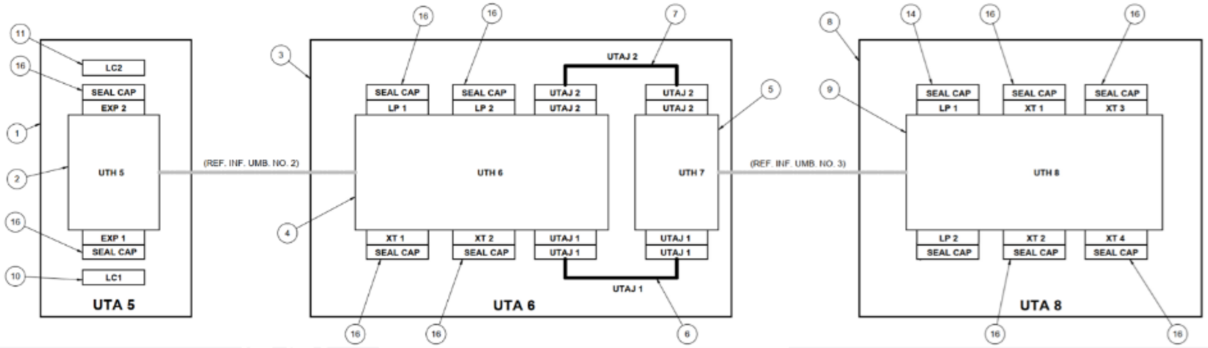
KOIL Energy will manufacture the subsea umbilical termination assemblies (SUTAs), hydraulic distribution manifolds (HDMs), steel tube flying leads (STFLs), mudmat structures, and ancillary hardware for a subsea tieback project. KOIL's service team will integrate and test the system, incorporating KOIL's manufactured equipment alongside equipment from other leading subsea suppliers. This system will tie back to an existing subsea field and control additional subsea assets such as pipeline end manifold (PLEMs) and trees.

"This contract underscores our team's success in delivering innovative, integrated solutions," said Erik Wiik, CEO of KOIL Energy. "Our growth strategy is driven by a continued focus on delivering not only exceptional equipment but also integrated system solutions that create greater value for our customers."

KOIL is publicly recognized for providing competitive, high-performance subsea systems globally. By leveraging practical design solutions and a vertically integrated supply chain, the company consistently delivers reliable and efficient subsea products with exceptionally competitive delivery times.

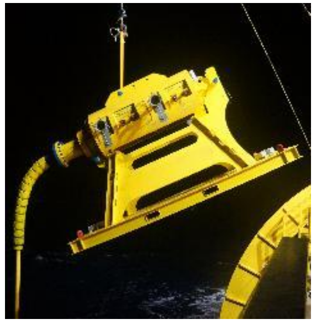
The scope of work for this project includes engineering, procurement, fabrication, assembly, integration, and testing. The project will be carried out at KOIL's state-of-the-art manufacturing facility in Houston, Texas. Final delivery is scheduled for the 3rd quarter of 2026. An option for offshore installation services is included.

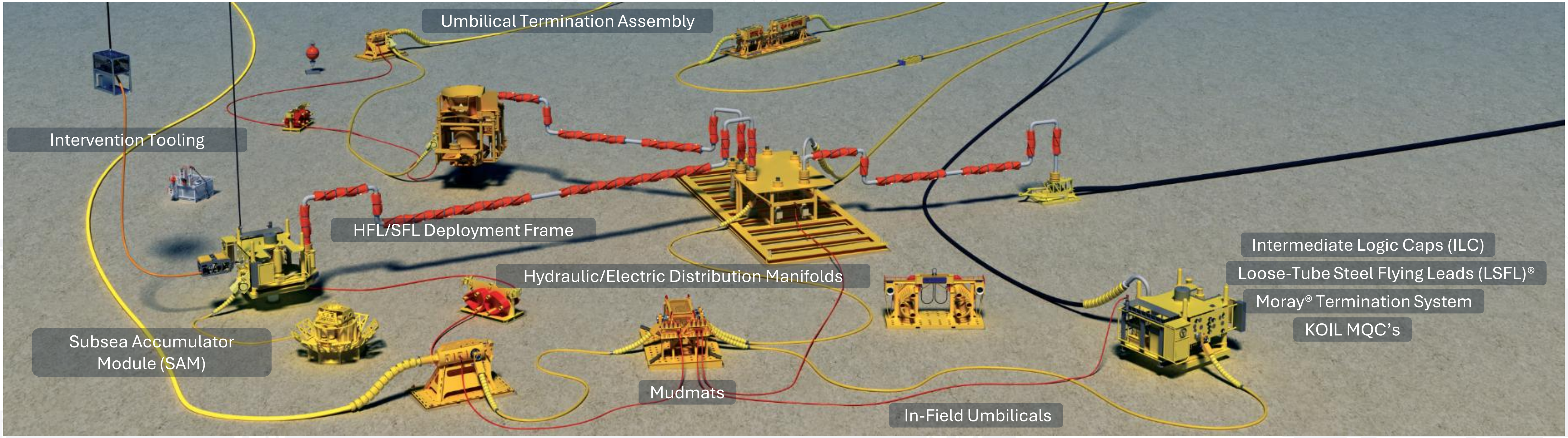




Integrated Subsea Distribution Controls Systems

KOILENERGY

 +  +  +  +  =



Brazil Operations Update

Leased Facility in Macaé is up and running. Outsourced steel structures welding. Storing and maintaining subsea equipment. Performed offshore maintenance survey work. Built three flying lead deployment frames currently under rental. Outfitting the facility with plant equipment to support upcoming projects.

Operations in Brazil are Shifting Gears to Support Accelerated Growth

- Pre-qualified to deliver projects to
  - 5 oil & gas companies
  - 4 EPC / OEM companies
  - 3 Installers
- Extensive pipeline of prospects
- Actively bidding on both product manufacturing and services
- Established a supply chain for current and anticipated projects
- Actively recruiting service engineers and technicians
- The planned operational setup in Macaé will be modeled after the KOIL Houston and to some extent a direct replica of the Houston operation
- The sequence of establishment will be driven by client-led growth

Brazil Expected to See 40% of Global EPC Spend 2026 – 2030

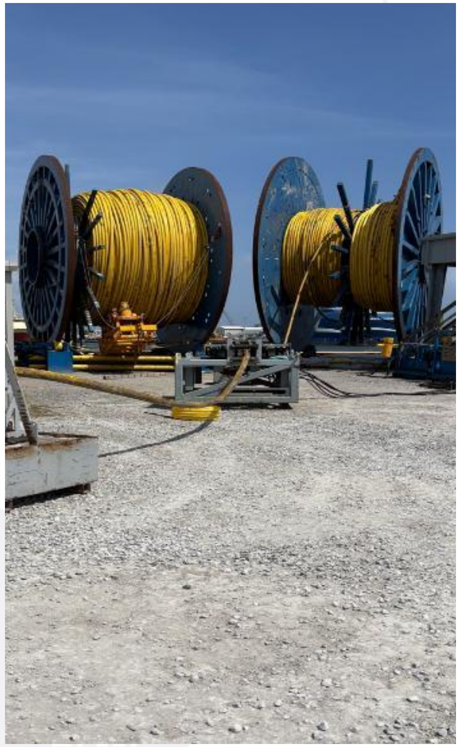
Significant demand for subsea tieback projects to enhance reservoir recovery and services to maintain infrastructure of existing subsea fields.

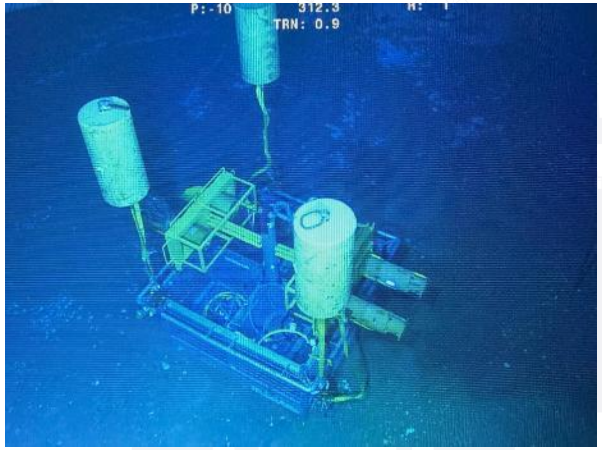
Expanding High Margin Rental Fleet

Strategic assets that underpin rental revenue and associated service personnel revenue

- Subsea controls & distribution hardware
- High value installation & commissioning equipment
  - Fluid & pressure systems
    - Pumps – pneumatic & triplex
  - Installation & handling equipment
    - Drive units, tensioners, carousels
  - Expanding products
    - ROV Tooling
    - Reel drive systems
    - Brazil expansion
- Pre-deployment verifications
  - Eliminate risk & reduce time to production
  - Mobilization checks / FATs / SITs

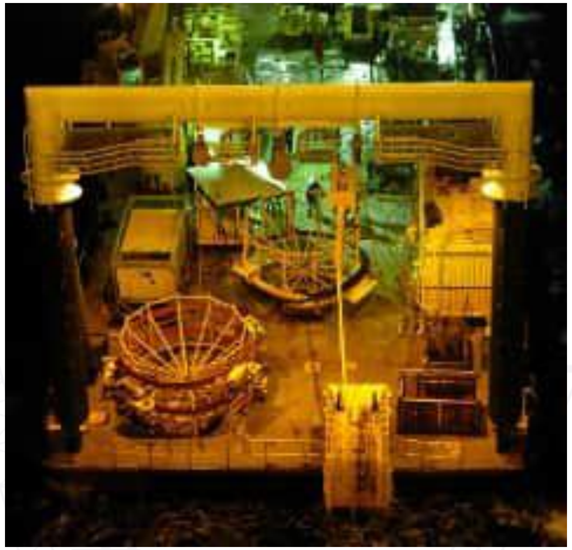





How Rental Equipment Fuels Revenue Expansion + Operational Growth

- Complex mechanical equipment
  - Requires expert service technicians
  - Longer rental periods
  - Larger teams
- Key entry: Securing first piece of equipment offshore
  - Upsell additional equipment & personnel
- Global demand
  - Scalable




Installation Operations: Provide planning, supervision, specialized equipment, and coordination with offshore installation personnel to exceed customer's needs

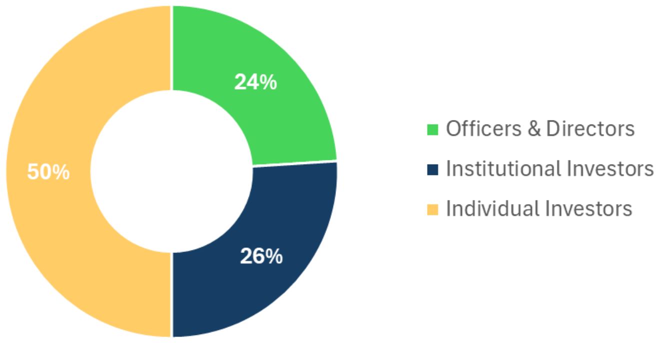
Umbilical Monitoring, Testing, and Commissioning: Specialized personnel and equipment to complete job specific requirements for an efficient offshore installation campaign

System Integration Testing (SIT): Oversee or assist in the completion of SITs to ensure equipment meets required specifications

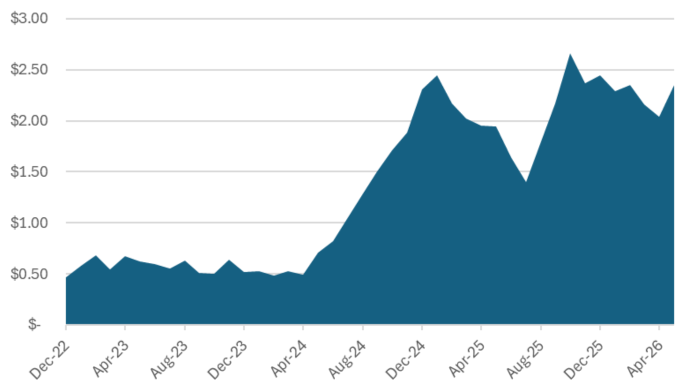
Koil Energy (OTCQB: KLNG)

- Offerings include mission-critical deepwater solutions with a high barrier to market entry
- A fast-growing company with a strong foundation
- No long-term debt
- Exceptional share price development over the last 2+ years

Koil Ownership



Koil Stock Price OTCQB: KLNG



Ticker (OTCQB):	KLNG
Share price†:	$2.35
52-week range†:	$1.12 - $3.06
Shares outstanding†:	12.2M
Market capitalization†:	$28.7M
Cash*:	$1.5M
Book value*:	$9.0M
Price / Book value†:	3.2x
TTM Revenue*:	$24.1M

*as of 12/31/25; †as of 5/6/26

Summary

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- *Achieve goals together.*
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"Exceptional responsiveness and safe craftsmanship. Deep Collaboration. Real Results."

Global Subsea Provider

Erik Wiik
President and Chief Executive Officer

Kurt Keller
Chief Financial Officer

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