KOILENERGY

Investor Presentation

JUNE 2026

www.koilenergy.com

Forward-Looking Statements

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Any forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We wish to caution the reader that these forward-looking statements that are not historical facts are only predictions. The forward-looking statements contained herein are based on current expectations that involve a number of risks and uncertainties. These forward-looking statements are based on current expectations, and we assume no obligation to update this information. Therefore, our actual experience and the results achieved during the period covered by any particular projections or forward-looking statements may differ substantially from those projected. Consequently, the inclusion of projections and other forward-looking statements should not be regarded as a representation by us or any other person that these estimates and projections will be realized, and actual results may vary materially. There can be no assurance that any of these expectations will be realized or that any of the forward-looking statements contained herein will prove to be accurate.

This presentation should be read in conjunction with the Company's audited consolidated financial statements and Management's Discussion and Analysis ("MD&A") for the year ended December 31, 2025. In addition, a reconciliation of excluded items and non-GAAP financial measures can be found on the Company's website at www.koilenergy.com.

About Koil Energy

Industry Leadership:

Koil Energy is a trusted leader in designing, fabricating, installing, and maintaining the specialized cables, connectors, and equipment that drive offshore energy production in demanding deepwater environments. Based in Houston, US and Macae, Brazil, it can support projects globally.

Mission-Critical Solutions:

The company delivers critical subsea infrastructure solutions, efficiently connecting, isolating, and repairing systems that maximize operational uptime for oil and gas producers. Unique technologies are patented.

Proven Track Record:

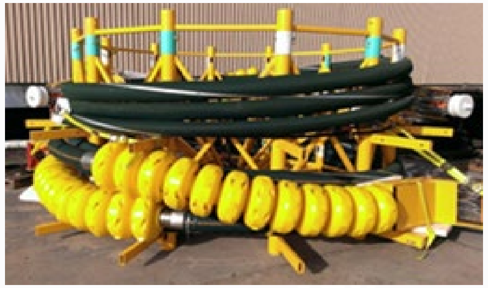
With over 28 years of deepwater oilfield services industry expertise, Koil Energy excels at managing complex offshore projects under challenging conditions, safeguarding asset performance and profitability for clients and stakeholders.

Engineering Excellence:

Renowned for project delivery and innovative problem-solving, Koil consistently enhances partner returns and inspires confidence through on-time and superior execution. Approximately 90% of manufacturing is performed in-house.

Energy Supply Chain Impact:

Every subsea connection managed by Koil Energy is vital to the global energy supply chain, empowering operators of all sizes to ensure resilient, energy systems that meet tomorrow's needs.






Connecting Deepwater Production Infrastructure

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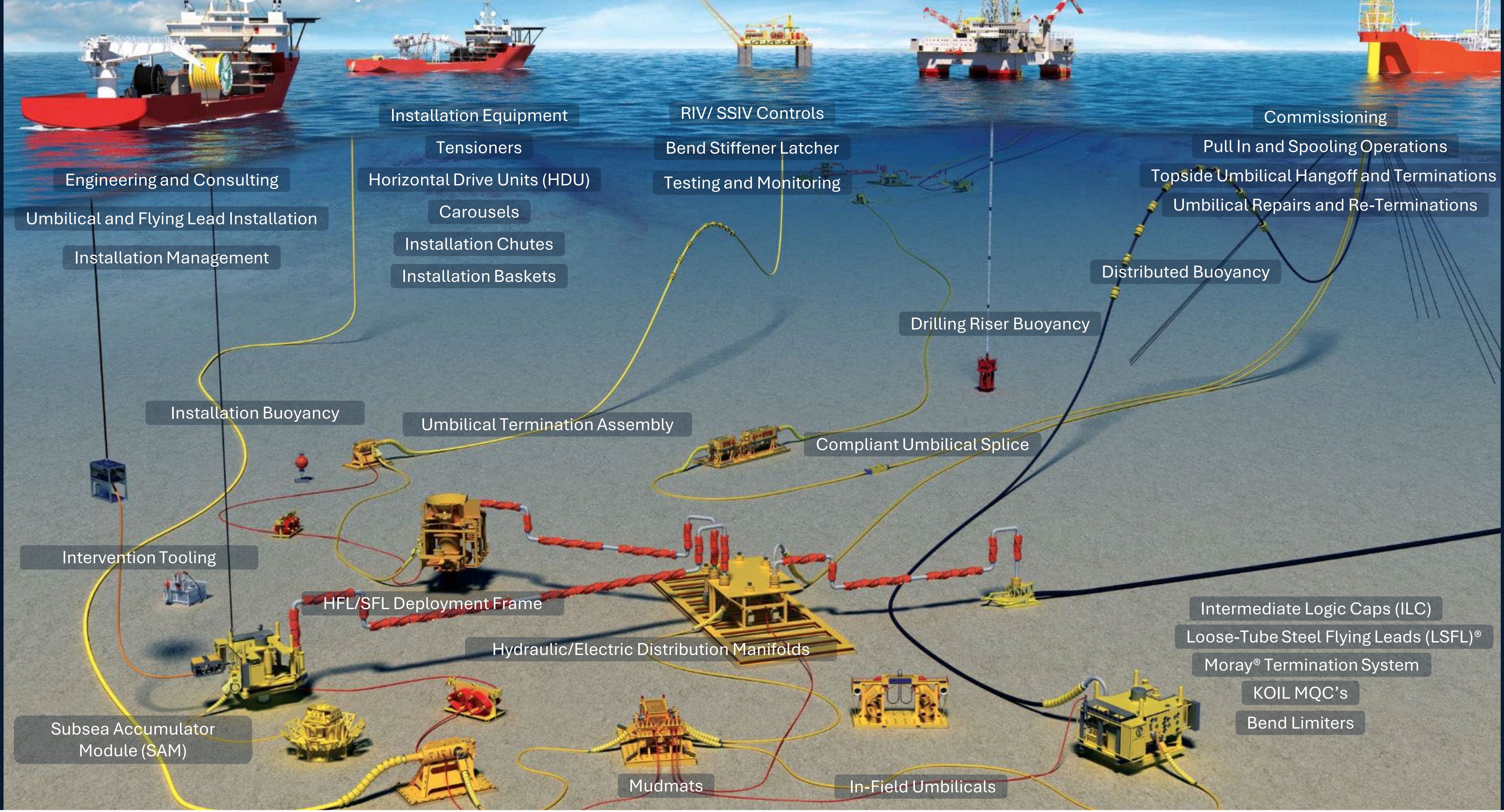

Business DNA Canvas

What are the client value drivers?

- Trust in Safety, Quality, Design and Execution.
- Promptness of Response and Delivery.
- Adaptable to changing priorities.
- Transparent & Honest communication.

Mission: How do we create value for our clients?

"Our Mission is to Accelerate Your Path to Production."

At KOIL we are committed to quickly bringing clients online by providing innovative solutions in a collaborative, safe and efficient manner"

What is our philosophy?

Exceptional responsiveness and safe craftsmanship.
Deep Collaboration. Real Results.

At KOIL, we're on YOUR team, sharing the same goals. When we succeed together, we all thrive. We move with speed without compromising Quality and Safety.

What is our brand?

KOIL ENERGY
Engineered for Service

What are the clients' pain points?

- Design Life
- Lack of good solutions
- Long Lead Times
- Budget Management
- Too many Inefficient and Misaligned Suppliers

What is our vision for the future?

Building the future of Energy.
KOIL aspires to partake in making energy available, reliable and affordable and become the preferred provider of innovative and reliable subsea systems.
We will grow to meet the increasing demand without compromising our DNA.

What are our values?

- Ensure everyone's well-being.
- Achieve goals together.
- Communicate openly.
- Do the right things the right way.

What is our growth target?

Provide Integrated Solutions Globally.

What unique experience or difference do we offer?

- Trustworthy Experts.
- Always Self-critical.
- Transparent and
- Continuously Learning.

What is our method of execution?

The Engineer-to-Order Pull Method is Fueled by the Urgency to Achieve Our Mission.
It ensures early delivery and frees up capacity to grow the business.

Crystalize to supercharge!

Delivering Profitable Growth While Investing in Expansion

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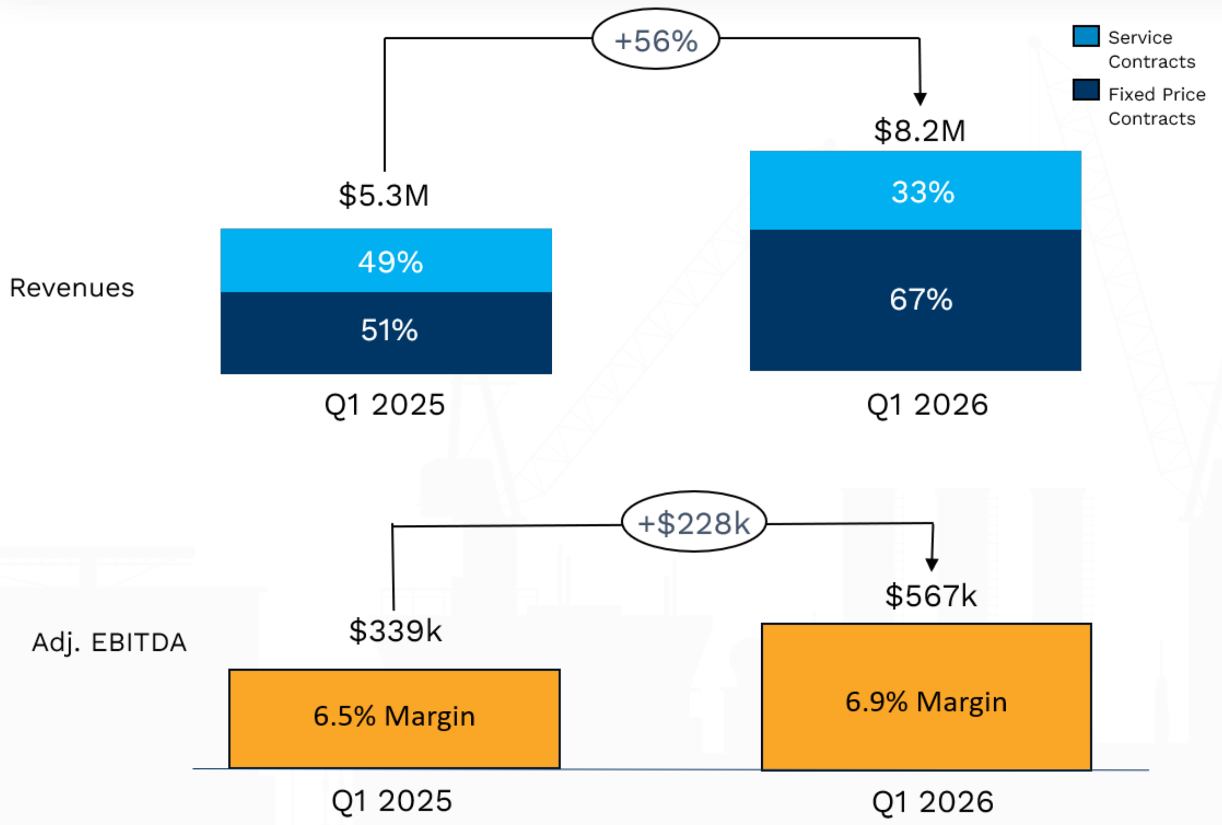
2026 Q1 revenue and profit



- Revenue Growth:
  - Yr/Yr Q1: +56%
  - Gained new international customers both within projects and services.
  - 104% increase in fixed price contracts
  - 5% increase in service
- Higher EBITDA mainly driven by volume

Delivering on Growth Initiatives

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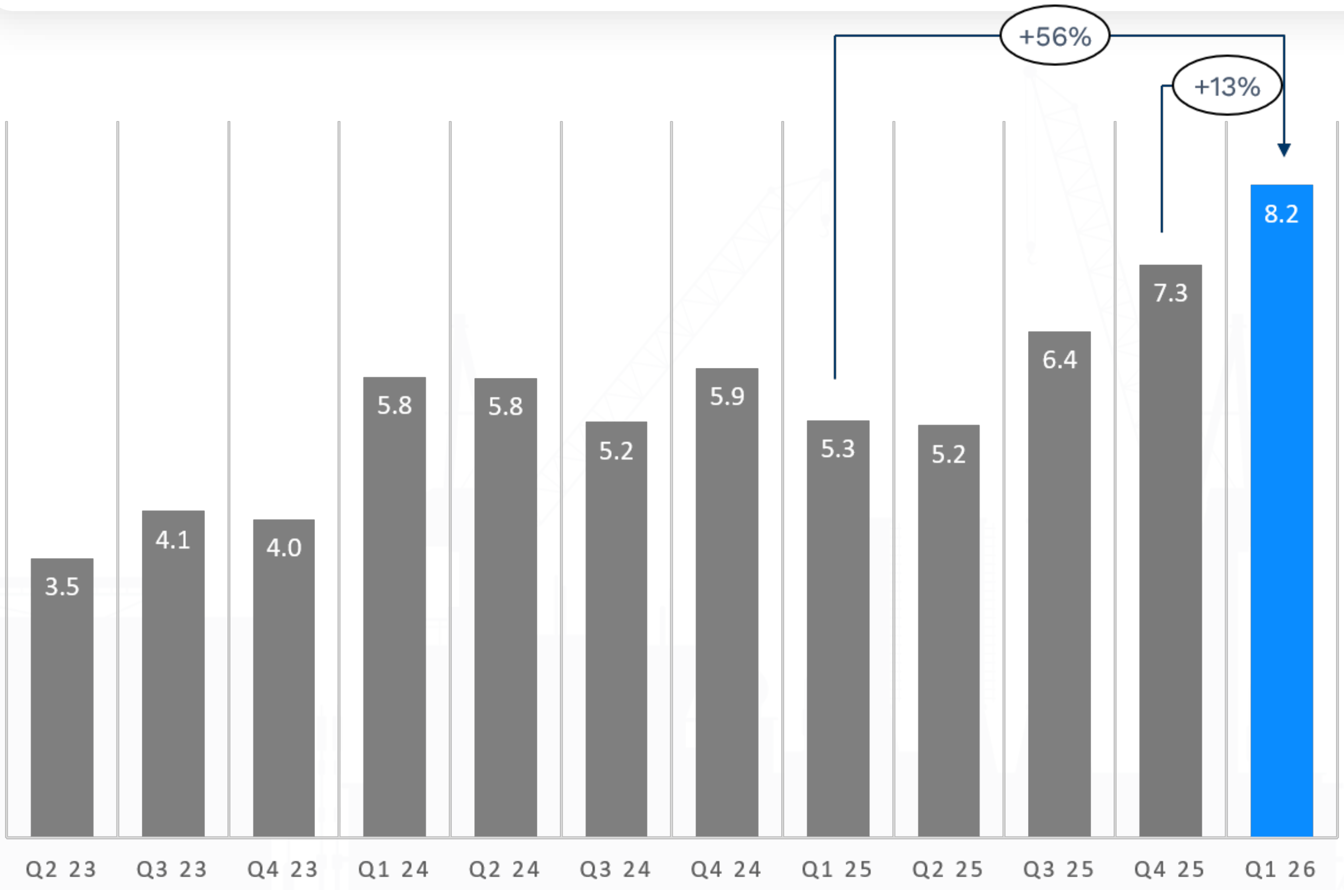
Quarterly revenue development



- 56% Growth YoY
- 13% sequential growth
- A new Revenue record
- Increased sales effort
- Increased production capacity
- Increased service capacity

Profitable Growth Every Quarter is the Goal

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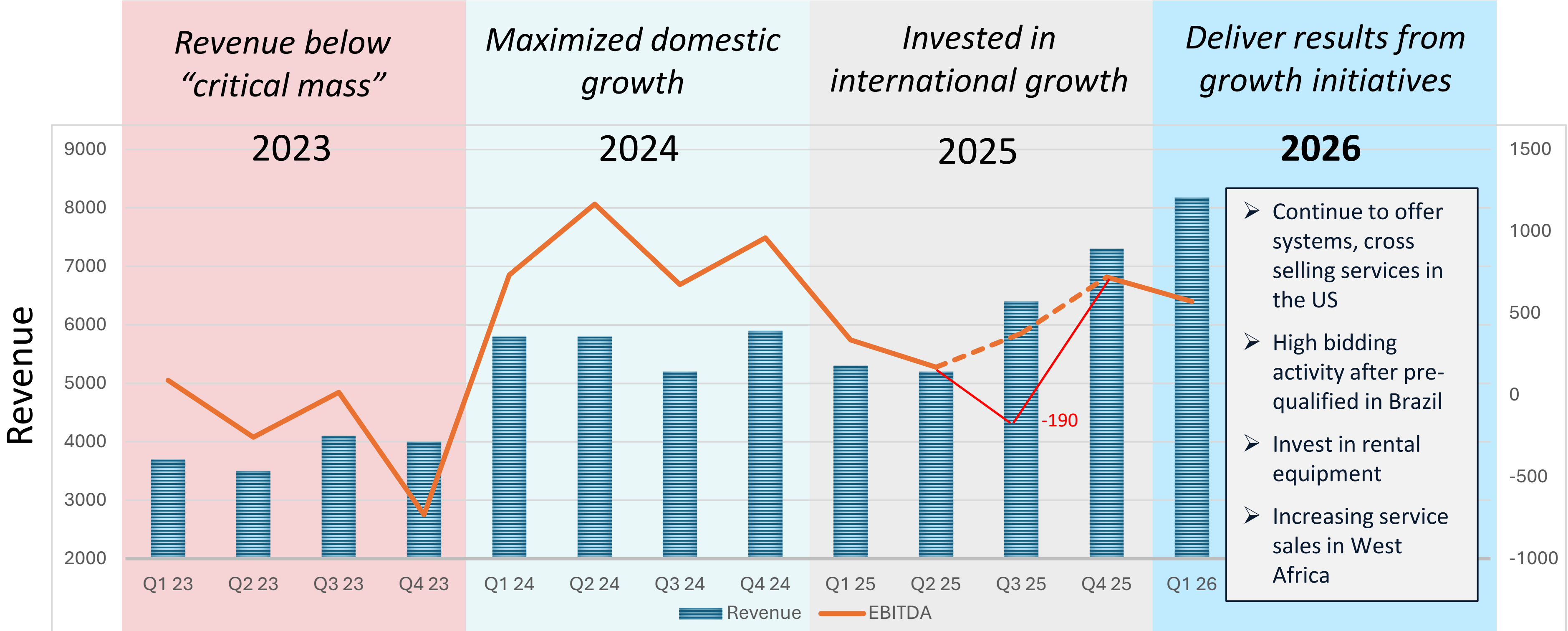

- Includes receivable write down

	2023	2024	2025	2026
Clients Focus:	Existing Clients	Existing Clients	+ 4 new clients	Targeting 10+ new clients
Growth Focus:	*N/A*	Product Growth	Services Growth	Rental & Systems Growth
Market Focus:	US	US	+ Brazil	+ Global

Favorable Industry Trends

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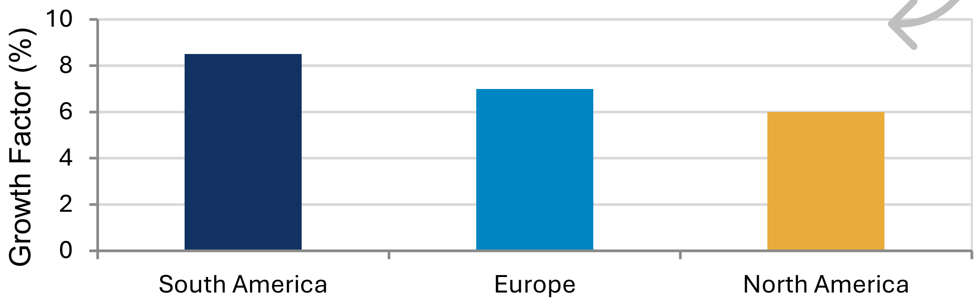
Offshore & Subsea Oil & Gas Production on the Rise

Worldwide Oil & Gas Demand Continues to Rise:
Oil consumption continues to climb expected to reach 113M bpd by 2030. Growth is led by developing economies. Increasing demand for Natural Gas and LNG to secure stable power supply and the rapidly increasing power needs for data centers.

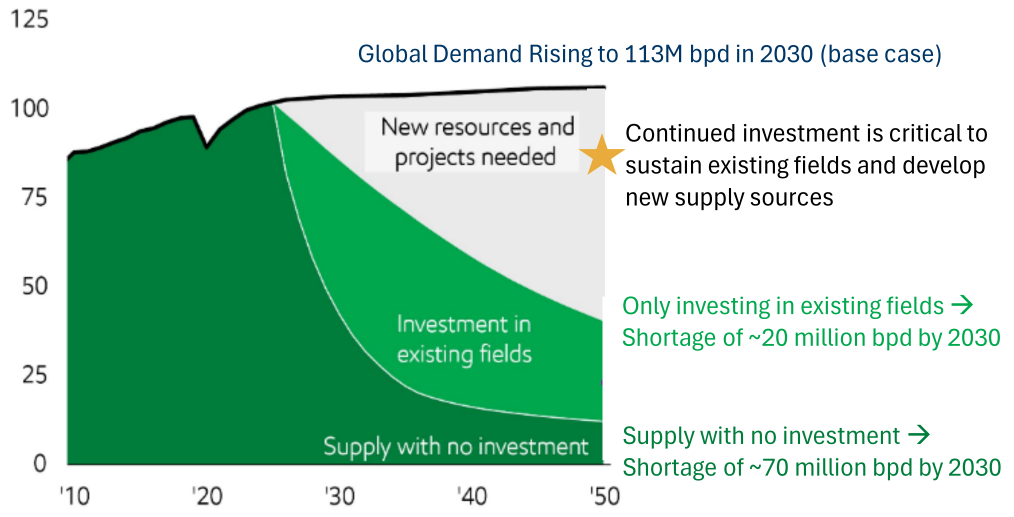
Industry Shift to Offshore Growth:
As onshore reserves mature, capital shifts to deepwater and ultradeep projects offering long-life and lower-declining reserves. Higher prices and energy security concerns renew confidence in long-cycle offshore investments.

Subsea Momentum Building:
Operators increasingly favor subsea tiebacks — connecting new wells to existing infrastructure — to cut costs, minimize footprint, and maximize existing assets. Growth is strongest in Brazil, the U.S. , Norway and West Africa.

Fastest Regional Subsea Growth Hotspot: South America



Projected Global Oil Supply & Demand



Key Takeaways

01 Continued Investment in new resources and projects required to maintain adequate global supply

02 Offshore investments projected to rise through 2050

03 Koil is positioned with an excellent track record to be the preferred partner in growing subsea markets

Long Runway for Organic Growth

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Global Subsea Provider

2030

Full Scale Offering Globally

- Full scale offering in all locations
- Launch global rental fleet
- Establish Subsea Tie-Back Centre of Excellence

2029

Establish Global Rental Fleet

- Expand rental fleet internationally
- Establish base in 3rd location
- Deliver systems project internationally
- Launch ROV tooling service line

2028

Deliver Integrated Solutions

- Deliver integrated solutions
- Expand Intl channels and increase sales effort in SEA, WoA and the NS
- Deliver Intl projects from Brazil
- Launch electrical product line

2027

Win Foundational Projects

- Win significant service projects
- Invest in rental equipment for testing and cable handling
- Win significant project in Brazil

M&A Considerations

In parallel: actively pursuing M&A opportunities that improves shareholder ROI and accelerate growth:

- Enabling technologies
- Favorable regional market position
- Adjacent product and service offering enhancing integrated solutions

Integrated Subsea Distribution Controls Systems

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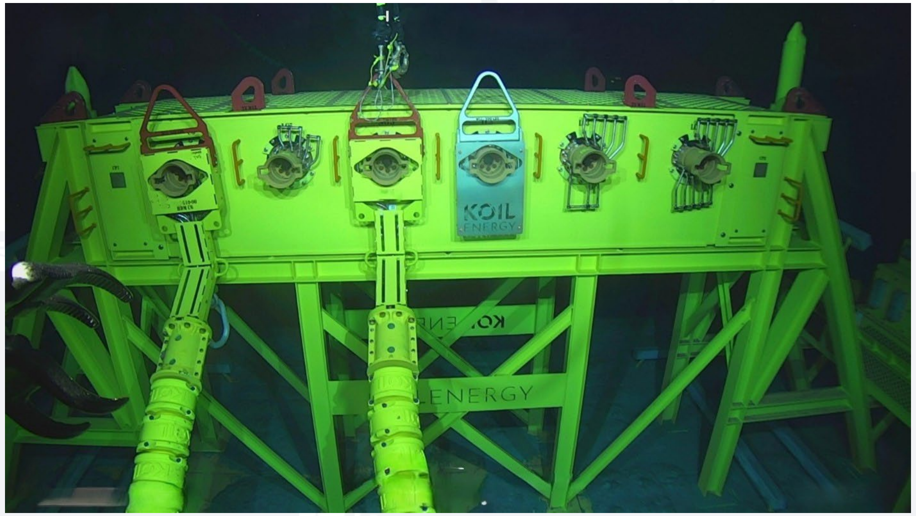
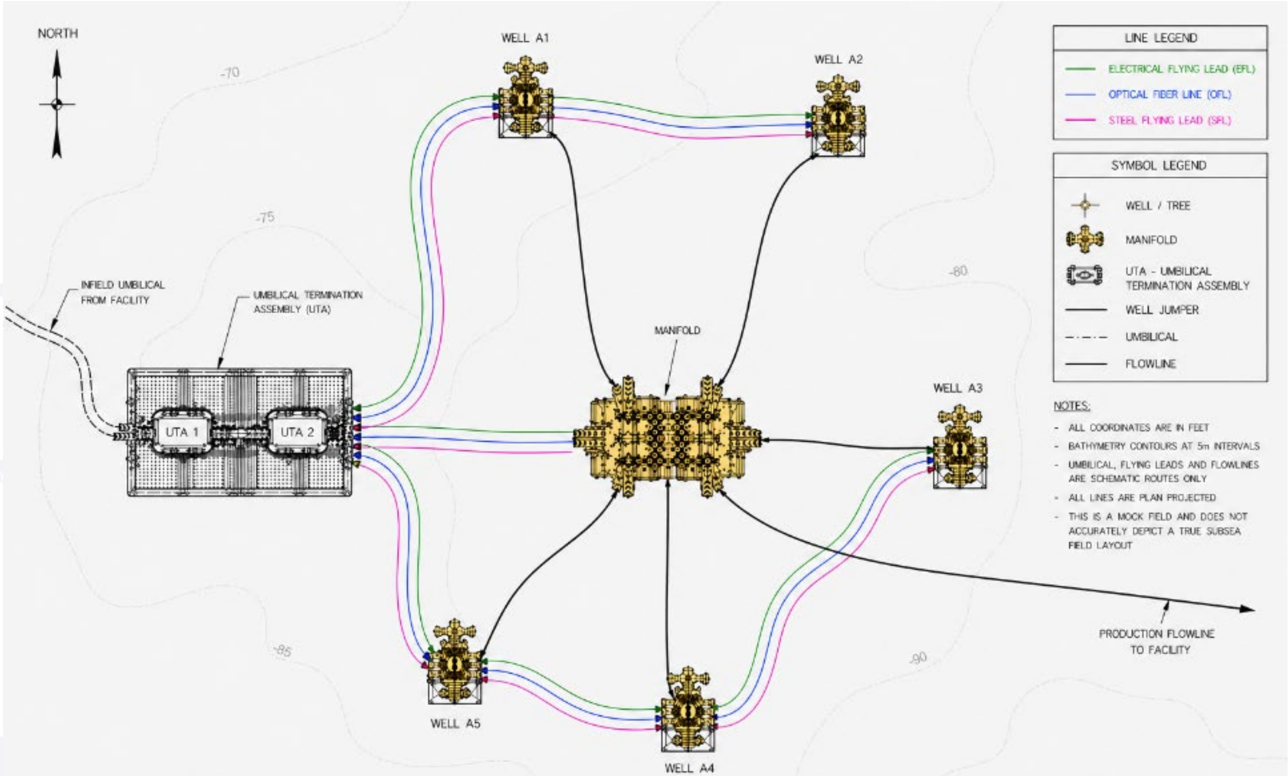
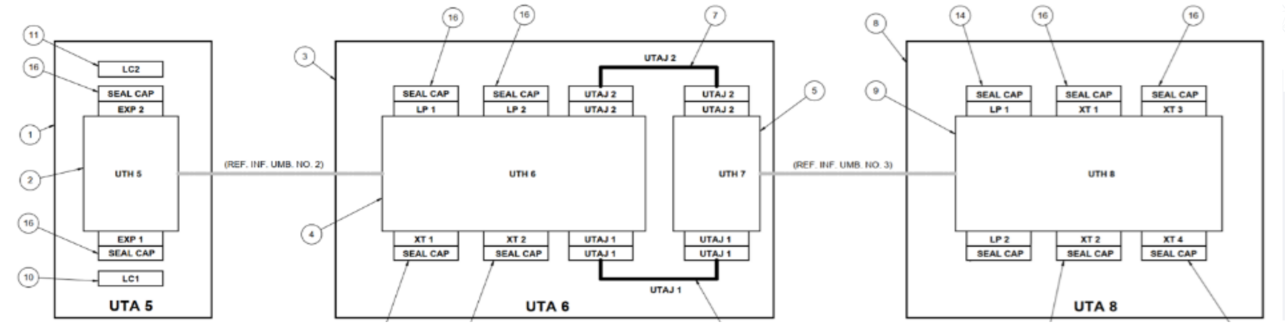
KOIL Energy Secures Significant Contract with U.S. Oil Company to Deliver an Integrated Subsea Distribution System

Jan 12, 2026

HOUSTON, Jan. 12, 2026 (GLOBE NEWSWIRE) -- KOIL Energy Solutions, Inc. (OTCQB: KLNG), an international specialist in subsea equipment and services, today announces the award of a significant contract to supply a subsea distribution system for a deepwater project in the Gulf of America.







Major Rental Equipment Project Award

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KOIL Energy Secures Major Project Award Mobilizing New and Old Carousels

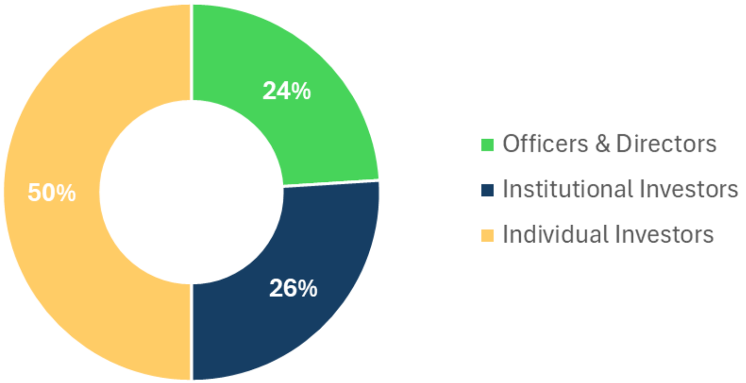
Jun 11, 2026

HOUSTON, June 11, 2026 (GLOBE NEWSWIRE) -- KOIL Energy Solutions Inc. (OTCQB: KLNG), a leading international provider of subsea equipment and services, today announced the award of a major project for subsea umbilical handling, spooling, and storage services. This project requires two large carousels, and KOIL will deploy both a newly acquired, large mobile offshore carousel and an existing carousel asset to execute the work.

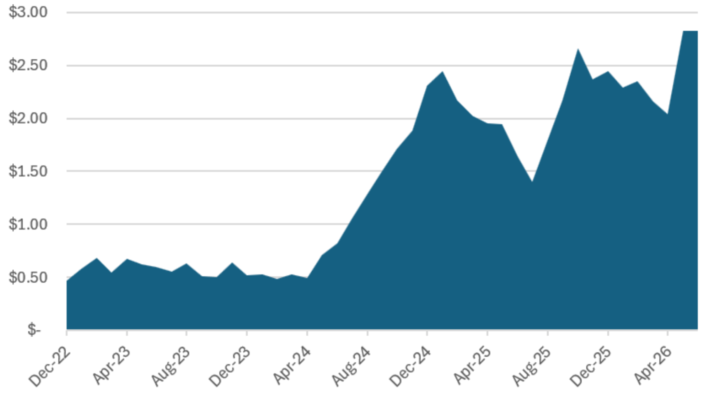
Koil Energy (OTCQB: KLNG)

- Offerings include mission-critical deepwater solutions with a high barrier to market entry
- A fast-growing company with a strong foundation
- No long-term debt
- Exceptional share price development over the last 2+ years

Koil Ownership



Koil Stock Price OTCQB: KLNG



Ticker (OTCQB):	KLNG
Share price†:	$2.83
52-week range†:	$1.12 - $3.06
Shares outstanding*:	12.2M
Market capitalization†:	$34.5M
Cash*:	$1.2M
Book value*:	$9.4M
Price / Book value†:	3.7x
TTM Revenue*:	$27.0M

*as of 3/31/26; †as of 6/12/26

Erik Wiik
President and Chief Executive Officer

Kurt Keller
Chief Financial Officer

Koil Energy Solutions, Inc.

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