Report of Organizational Actions
(December 2017) Affecting Basis of Securities

- See separate instructions.

Internal Revenue Service

## Part I Reporting Issuer



15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis PLAINS GP HOLDINGS, LP paid a distribution of $\mathbf{\$ 0 . 1 8}$ per Class A share on May 14, 2021. At this time, based on reasonable assumptions by PLAINS GP HOLDINGS, LP, this cash distribution is estimated to be a non-taxable return of capital to the extent of a Class A Shareholder's tax basis in each PAGP Class A Share and a reduction in the tax basis of that Class A Share. Any cash distribution to the extent it exceeds a Class A Shareholder's tax basis is taxable as capital gains.
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$\square$

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates At this time, based on reasonable assumptions by PLAINS GP HOLDINGS, LP, this cash distribution is estimated to be a non-taxable return of capital to the extent of a Class A Shareholder's tax basis in each PAGP Class A Share and a reduction in the tax basis of that Class A Share. Any cash distribution to the extent it exceeds a Class A Shareholder's tax basis is taxable as capital gains.
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## Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based Sections 301(c) and 316(a) of the Internal Revenue Code.
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year NONE


