

# Q1 2026 Results

May 7, 2026


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# Non-GAAP Financial Measures

This presentation contains information about the Company's financial results that is not presented in accordance with accounting principles generally accepted in the United States ("GAAP"). Such non-GAAP financial measures are reconciled to their closest GAAP financial measures at the end of this presentation. The provision of these non-GAAP financial measures for 2026 and 2025 is not intended to indicate that Stoneridge is explicitly or implicitly providing projections on those non-GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this presentation and the adjustments that management can reasonably predict.

Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. In particular, management believes that adjusted gross profit and margin, adjusted operating income (loss) and margin, adjusted income (loss) before tax, adjusted net income (loss), adjusted EBITDA, adjusted EBITDA margin, and net debt are useful measures in assessing the Company's financial performance by excluding certain items that are not indicative of the Company's core operating performance or that may obscure trends useful in evaluating the Company's continuing operating activities. Management also believes that these measures are useful to both management and investors in their analysis of the Company's results of operations and provide improved comparability between fiscal periods.

Adjusted gross profit and margin, adjusted operating income (loss) and margin, adjusted income (loss) before tax, adjusted net income (loss), adjusted EBITDA, adjusted EBITDA margin, and net debt should not be considered in isolation or as a substitute for gross profit, operating income (loss), income (loss) before tax, net income (loss), debt, cash and cash equivalents, cash provided by operating activities or other income statement or cash flow statement data prepared in accordance with GAAP.

| | Q4 2025 Recast GAAP* | Q4 2025 Adjusted / Non-GAAP | Q1 2026 Reported | Q1 2026 Adjusted / Non-GAAP |
|---|---|---|---|---|
| Sales | $147.3 million | - | $160.8 million | - |
| Gross Profit<br>*Margin* | $26.0 million<br>17.6% | $26.0 million<br>17.7% | $35.0 million<br>21.7% | - |
| Operating Loss<br>*Margin* | $(5.5) million<br>*(3.7)%* | $(5.4) million<br>*(3.7)%* | $(9.0) million<br>*(5.6)%* | $(3.0) million<br>*(1.8)%* |
| Loss from Continuing Operations | $(50.0) million<br>*(34.0)%* | $(5.3) million<br>*(3.6)%* | $(14.6) million<br>*(9.1)%* | $(8.5) million<br>*(5.3)%* |
| Net Loss<br>*% of sales* | $(76.8) million<br>*(52.2)%* | $(32.1) million<br>*(21.8)%* | $(27.0) million<br>*(16.8)%* | $(20.9) million<br>*(13.0)%* |
| EBITDA<br>*Margin* | - | $3.2 million<br>*2.2%* | - | $2.0 million<br>*1.3%* |

*Note(*)* - As a result of the sale of its Control Devices business segment on January 30, 2026, the Company has applied the provisions of Discontinued Operations accounting guidance and has retrospectively presented the financial results of the Control Devices segment as discontinued operations in the accompanying presentation for all periods presented.


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# Forward-Looking Statements

Statements in this presentation contain “forward-looking statements” under the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this presentation and may include statements regarding the intent, belief or current expectations of the Company, with respect to, among other things, our (i) future product and facility expansion, (ii) strategic focus following the sale of the Control Devices segment (iii) acquisition strategy, (iv) investments and new product development, and (v) growth opportunities related to awarded business, and (vi) operational expectations. Forward-looking statements may be identified by the words “will,” “may,” “should,” “could,” “would,” “designed to,” “believes,” “plans,” “projects,” “intends,” “expects,” “estimates,” “anticipates,” “continue,” and similar words and expressions. The forward-looking statements are subject to risks and uncertainties that could cause actual events or results to differ materially from those expressed in or implied by these statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, among other factors, the ability of our suppliers to supply us with parts and components at competitive prices on a timely basis, including the impact of potential tariffs and trade considerations on their operations and output; fluctuations in the cost and availability of key materials and components (including semiconductors, printed circuit boards, resin, aluminum, steel and copper) and our ability to offset cost increases through negotiated price increases with our customers or other cost reduction actions, as necessary; global economic trends, competition and geopolitical risks, including impacts from ongoing or potential global conflicts and any related sanctions and other measures, or an escalation of sanctions, tariffs or other trade tensions between the U.S. and other countries; tariffs specifically in countries where we have significant direct or indirect manufacturing or supply chain exposure and our ability to either mitigate the impact of tariffs or pass any incremental costs to our customers; our ability to achieve cost reductions that offset or exceed customer-mandated selling price reductions; the reduced purchases, loss, financial distress or bankruptcy of a major customer or supplier; the costs and timing of business realignment, facility closures or similar actions; a significant change in commercial, automotive, off-highway or agricultural vehicle production; competitive market conditions and resulting effects on sales and pricing; foreign currency fluctuations and our ability to manage those impacts; customer acceptance of new products; our ability to successfully launch/produce products for awarded business; adverse changes in laws, government regulations or market conditions, affecting our products, our suppliers, or our customers’ products; our ability to protect intellectual property and successfully defend against assertions made against us; liabilities arising from warranty claims, product recall or field actions, product liability and legal proceedings to which we are or may become a party, or the impact of product recall or field actions on our customers; labor disruptions at our facilities or at any significant customers or suppliers; business disruptions due to natural disasters or other disasters outside of our control; the amount of our indebtedness and the restrictive covenants contained in the agreements governing its indebtedness, including our revolving credit facility; capital availability or costs, including changes in interest rates; refinancing risk and access to capital markets and liquidity; the failure to achieve successful integration of any acquired company or business; risks related to a failure of our information technology systems and networks, and risks associated with current and emerging technology threats and damage from computer viruses, unauthorized access, cyber-attack and other similar disruptions; as a result of the sale of Company’s Control Devices business in January 2026, the Company will operate as a two-segment business; the 2025 financial statements are not representative of the Company’s future operating profile, the occurrence or non-occurrence of circumstances beyond Stoneridge’s control; and the items described in Part I, Item 1A (“Risk Factors”) and other uncertainties or risks disclosed in Stoneridge’s periodic and current reports, including the Form 10-Ks and Form 10-Qs, filed with the Securities and Exchange Commission. The forward-looking statements contained herein represent our estimates only as of the date of this filing and should not be relied upon as representing our estimates as of any subsequent date. While we may elect to update these forward-looking statements at some point in the future, except as required by law, we specifically disclaim any obligation to do so, whether to reflect actual results, changes in assumptions, changes in other factors affecting such forward-looking statements or otherwise.

**Rounding Disclosure:**
There may be slight immaterial differences between figures represented in our public filings compared to what is shown in this presentation. The differences are the result of rounding due to the representation of values in millions rather than thousands in public filings.


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# Q1 2026 Achievements

- Q1 performance demonstrates solid progress across key initiatives - sequential growth margin expansion – outperformed weighted-average OEM end markets* by ~15%
  - Record quarterly MirrorEye revenue of $33 million - growth of 11% vs. Q4 2025
  - Higher off-highway and Stoneridge Brazil OEM sales vs. Q4 2025
- Commercial vehicle production volumes remain at low levels – inflationary pressure and geopolitical headwinds continue to persist
- Continues to build on strong backlog of growth products
  - Announcing OEM-integrated MirrorEye program award with fourth major truck OEM in North America
  - Announcing electronic controls program award for off-highway OEM
- Maintains commitment to reduce operating costs – on track to reduce operating spend by at least $5 million in 2026
- Reaffirming base full-year 2026 previously provided guidance
  - Adjusting to reflect incremental impact of contract manufacturing agreement related to sale of Control Devices

## Q1 2026 Results

**Sales**

**$161M**

9.2% growth vs. Q4 2025

**Adjusted Gross Margin**

**21.7%**

400 bps improvement vs. Q4 2025

**Adjusted EBITDA**

**$2.0M**

170 bps improvement vs. Q4 2025**

Excludes Non-operating Expense (Income)**

**Inventory Improvement**

**$15.9M**

YoY Improvement


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Note: Q4 2025 results were recast in accordance with Discontinued Operations guidance as a result of the sale of Control Devices
*Based Market Data Q2 2026 MHCV IHS (Class 7&8) and 2025 SRI end market weightings excluding Control Devices segment
**Non-operating expense (income) of $0.5 and $(3.5) in Q1 2026 and Q4 2025, respectively, primarily related to FX intercompany

# Commercial Vehicle Market Update

Current IHS production reflects ongoing market headwinds. Commercial vehicle end markets remain at low production levels.

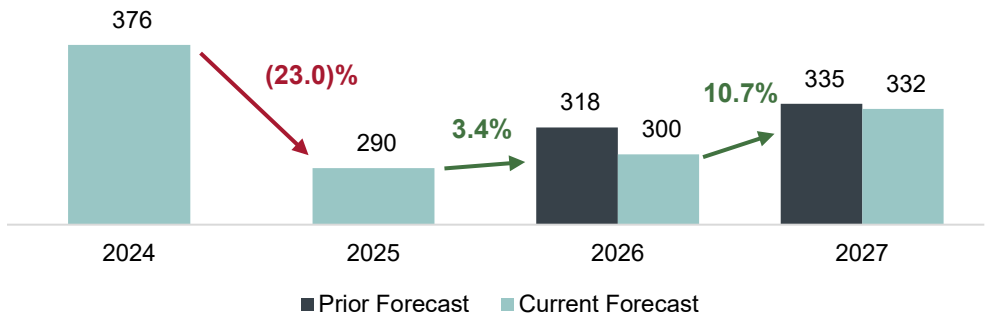
## Production Forecast Update

- Our weighted-average OEM end markets are forecasted to *grow* by 1.8% in 2026 and 10.0% in 2027 based on current IHS forecasts
  - This compares to the prior forecast indicating growth of 7.1% in 2026 and 6.6% in 2027
- Initial guidance assumed a flat market – base revenue guidance reaffirmed

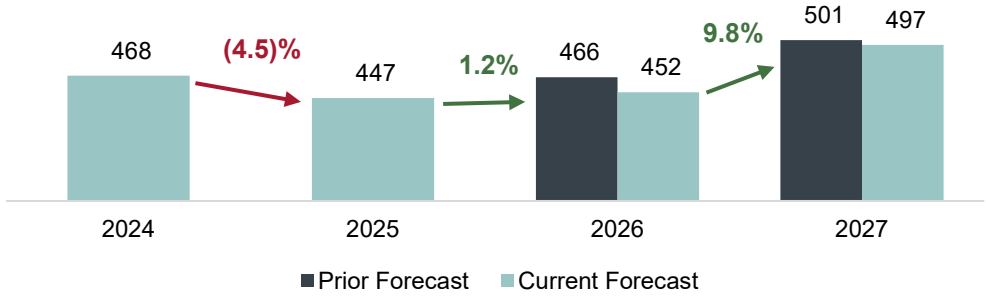



## COMMERCIAL VEHICLE FORECAST* (Thousands of Units)

### NORTH AMERICA
22.7% OF 2025 SALES**




### EUROPE
45.5% OF 2025 SALES**




SOURCE: Current Forecast Q2 2026 MHCV IHS, Previous Forecast Q1 2026 MHCV IHS
*Includes Class 7-8
**Weightings exclude Control Devices segment revenue in 2025


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# MirrorEye Reaches Major Milestones

Continued positive momentum with strong market acceptance and new program awards.

**$33M** Q1 Revenue

**Record Quarterly Revenue**
**11% Growth vs. Q4 2025**
**32% Growth vs. Q1 2025**

**150K**

**Systems Produced Globally**
**Since 2020**



**~$70M**
**Estimated Lifetime Revenue**

**~$20M**
**Estimated Peak Annual Revenue**

## Focus on continued value creation as product gains maturity

- Engineering optimizations to increase platform benefits and additional features & functions
- Operating efficiencies expected as programs scale
- Material cost improvements through supply chain optimization

## Awarded OEM-Integrated CMS Program

- OEM-integrated system on vehicle platform in North America
- Builds on existing factory-installed option currently available


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# Driving Controls Growth in Off-Highway Markets

Stoneridge remains focused on consistently delivering innovative, next-generation solutions that meet our customers' evolving needs



**~$65M**
**Estimated Lifetime Revenue**

**~$15M**
**Estimated Peak Annual Revenue**

## Awarded Next-Generation Controls Program

- Next-generation business for main electronic control units
- Global off-highway OEM
  - Included on wheel loaders, articulated haulers and excavators
- Program launch expected in Q1 2028
- Estimated total lifetime revenue of ~$65 million, with estimated peak annual revenue of ~$15 million
- Longstanding partnership with strategic customer that positions us for incremental content and program wins


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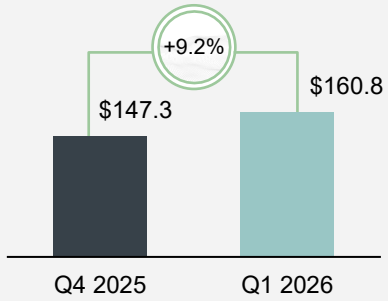
# Financial Update


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# Financial Summary

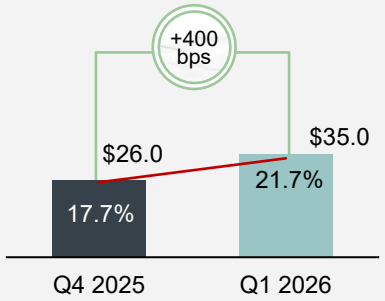
## Solid Q1 results marked by revenue growth and margin expansion

### Sales



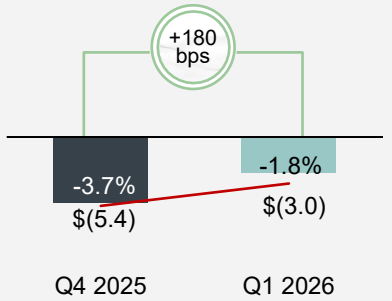

- Record quarterly MirrorEye sales
- Higher Brazilian OEM sales
- Higher sales in the off-highway vehicle segment
- Incremental revenue related to contract manufacturing agreement[1] of $3.8 million

### Adjusted Gross Margin



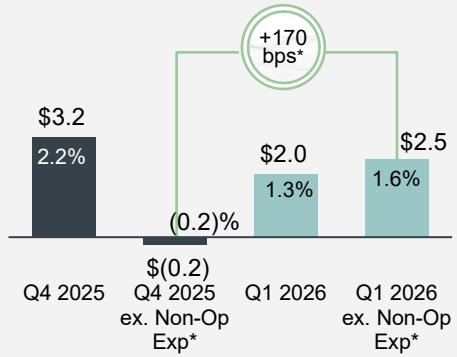

- Manufacturing performance improvements
- Lower quality-related costs
- Favorable net tariff benefit of $2.3 million vs. Q4 2025 primarily driven by Q1 recoveries and refunds

### Adjusted Operating Margin




- Gross margin improvement partially offset by higher SG&A and D&D costs, as expected
- Secured pipeline for structural cost reductions – targets remain on track

### Adjusted EBITDA Margin




- Adjusted EBITDA improved by 170 bps, excluding non-operating expense (income)
- Non-operating expense (income) of $0.5 and $(3.5) in Q1 2026 and Q4 2025, respectively, primarily related to FX on intercompany balances*


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*Note: Q4 2025 results were recast in accordance with Discontinued Operations guidance as a result of the sale of Control Devices*
*[1]Sales for products produced in our Juarez manufacturing facility sold to Control Devices buyer under the Mexico Supply Agreement post transaction*

# 2026 Full-Year Guidance Update

Updating full-year 2026 guidance to reflect incremental impact of contract manufacturing revenue

| | Previous | Updated | |
|---|---|---|---|
| Sales | $625 million - $650 million | $645 - $670 million | +$20M |
| Adj. Gross Margin | 21.5% - 22.0% | 21.5% - 22.0% | |
| Adj. Operating Margin | Approximately break-even | 0.0% - 0.5% | +50 bps |
| Adj. EBITDA \| Margin | $20 million - $25 million<br>3.2% - 3.8% | $20 - $25 million<br>3.1% - 3.7% | |

- **Updating full-year revenue and operating margin guidance to reflect incremental impact of contract manufacturing agreement associated with the sale of Control Devices**
  - Increasing revenue guidance by $20 million
  - Increasing adjusted operating margin guidance ranges by ~50 bps
  - Adjust gross margin remains within the previously provided guidance range
  - **No impact to adjusted EBITDA expectations vs. prior expectation** – previously guided as non-operating other income, net
- **Base full-year guidance remains unchanged**
  - Macroeconomic and geopolitical market headwinds persist
  - Maintains commitment to reduce structural costs by at least $5 million in 2026

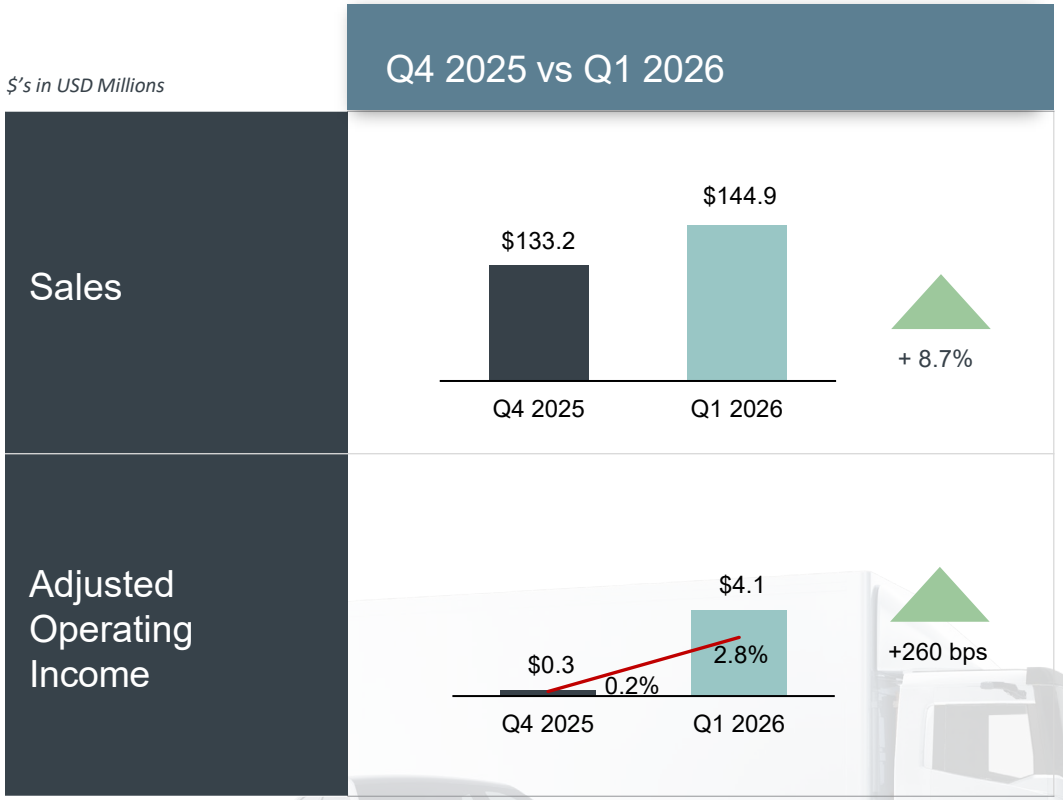

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# Electronics Performance

MirrorEye set quarterly sales record.
Q1 operating margin expansion of 260 basis points.

## Q1 2026 Financial Results

- **Q1 sales growth of 8.7% vs. Q4 2025**
  - MirrorEye set quarterly sales record – 11% growth vs. Q4 2025
  - Higher sales in the commercial vehicle and off-highway end markets
  - Incremental sales related to contract manufacturing agreement of $3.8 million
- **Adjusted operating income improved by 260 basis points vs. Q4 2025**
  - Improved manufacturing performance and reduced quality-related costs
  - Favorable net tariff-related benefit of $2.3 million vs. Q4 2025





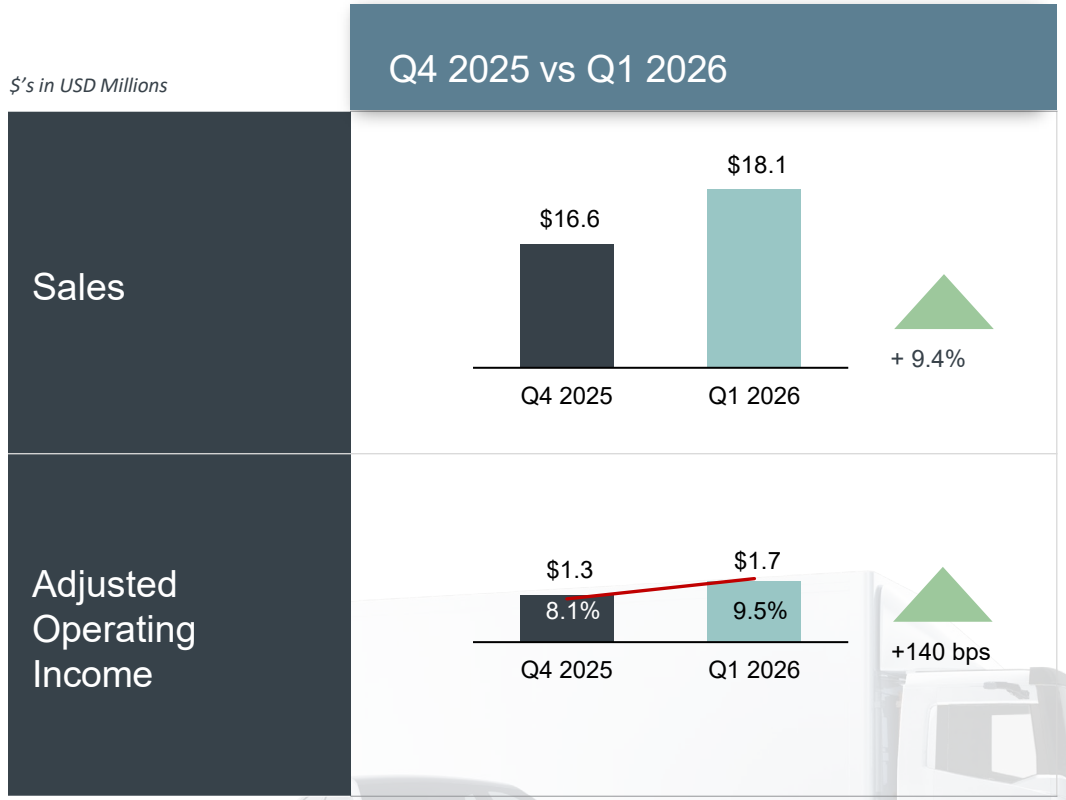
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# Stoneridge Brazil Performance

Revenue growth and margin expansion in Q1.
Local OEM business grew 54%+ vs. Q4 2025.

### Q1 2026 Financial Results

- **Q1 sales growth of $1.6 million, or 9.4% vs. Q4 2025**
  - Local OEM sales grew by 54%+ vs. Q4 2025
- **Adjusted operating income improved by ~140 basis points vs. Q4 2025**
  - Lower SG&A costs and fixed cost leverage partially offset by unfavorable sales mix





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# Capital Structure Update

Inventory balance improvement of $15.9 million vs. Q1 2025
Initiated debt refinancing process

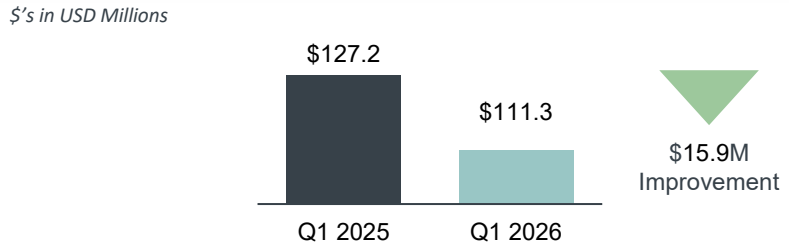
**Q1 2026 Performance**

- Q1 net debt of $85.9 million
  - **$42.0 million improvement vs. Q4 2025** - proceeds from the sale of Control Devices were used to pay down debt
- Continued focus on working capital management – specifically inventory improvement
  - **Inventory balance improved by $15.9 million compared to Q1 2025**

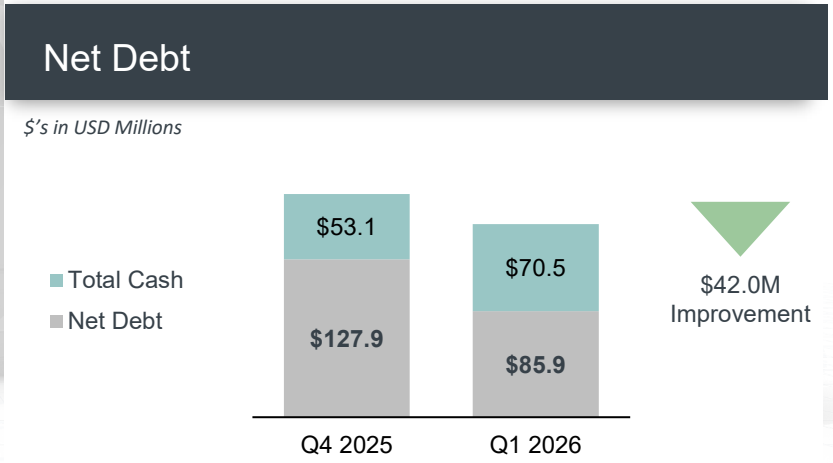
**Capital Structure**

- Amended existing credit facility in Q1 extending maturity date to July 1, 2027
  - **Remain in compliance with all current debt covenant ratios**
- **Initiated debt refinancing process -** targeting completion by November 2026

## Inventory Balances




## Net Debt





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# Q1 Summary

Progressing on our key strategic priorities to drive long-term shareholder value

## Superior Customer Value Proposition

### Focused **Advanced Technology**

- Continued to build on strong backlog of growth products – Q1 awarded programs totaling $135 million lifetime revenue

### **Excellence** in Execution

- Quality cost reduction
- Manufacturing cost improvements
- Secured pipeline of structural cost savings post-sale of Control Devices

### Strong **Performance Culture** Driven by Passion

- Talent aligned with core technology strategy
- Reinforced creativity and accountability

## Drive Long-Term Shareholder Value – Q1 Progress




**~15%**
Market Outperformance
vs. Q4 2025*




**+400 bps**
Gross Margin Expansion
vs. Q4 2025




**$42M**
Net Debt Reduction
Vs. Q4 2025

**$15.9M**
YoY Inventory Improvement


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**Based on Market Data Q2 2026 MHCV IHS (Class 7&8) and 2025 SRI end market weightings excluding Control Devices segment*

# Appendix
# Materials


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# Balance Sheets

| (in thousands) | March 31, 2026 | December 31, 2025 |
|---|---|---|
| **ASSETS** | | |
| Current assets: | | |
| Cash and cash equivalents | $ 70,536 | $ 53,057 |
| Accounts receivable, less reserves of $296 and $325, respectively | 141,051 | 89,019 |
| Inventories, net | 111,252 | 106,422 |
| Prepaid expenses and other current assets | 25,202 | 26,956 |
| Current assets of discontinued operations | — | 106,044 |
| Total current assets | 348,041 | 381,498 |
| Long-term assets: | | |
| Property, plant and equipment, net | 60,231 | 62,659 |
| Intangible assets, net | 35,509 | 37,632 |
| Goodwill | 36,959 | 37,590 |
| Operating lease right-of-use asset | 9,020 | 9,570 |
| Investments and other long-term assets, net | 22,545 | 22,167 |
| Total long-term assets | 164,264 | 169,618 |
| Total assets | $ 512,305 | $ 551,116 |
| | | |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Accounts payable | $ 103,494 | $ 62,398 |
| Accrued expenses and other current liabilities | 68,230 | 65,131 |
| Current liabilities of discontinued operations | — | 34,688 |
| Total current liabilities | 171,724 | 162,217 |
| Long-term liabilities: | | |
| Revolving credit facility | 156,470 | 180,942 |
| Deferred income taxes | 8,967 | 9,972 |
| Operating lease long-term liability | 6,190 | 6,601 |
| Other long-term liabilities | 11,815 | 11,605 |
| Total long-term liabilities | 183,442 | 209,120 |
| Preferred Shares, without par value, 5,000 shares authorized, none issued | — | — |
| Common Shares, without par value, 60,000 shares authorized, 28,966 and 28,966 shares issued and 28,236 and 28,018 shares outstanding at March 31, 2026 and December 31, 2025, respectively, with no stated value | — | — |
| Additional paid-in capital | 215,639 | 219,186 |
| Common Shares held in treasury, 730 and 948 shares at March 31, 2026 and December 31, 2025, respectively, at cost | (20,341) | (27,457) |
| Retained earnings | 50,190 | 77,150 |
| Accumulated other comprehensive loss | (88,349) | (89,100) |
| Total shareholders' equity | 157,139 | 179,779 |
| Total liabilities and shareholders' equity | $ 512,305 | $ 551,116 |


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# Income Statement

| (in thousands, except per share data) | Three months ended March 31, 2026 | 2025 |
|---|---|---|
| Net sales | $ 160,847 | $ 149,057 |
| Costs and expenses: | | |
| Cost of goods sold | 125,891 | 113,807 |
| Selling, general and administrative | 32,529 | 25,865 |
| Design and development | 11,405 | 13,691 |
| Operating loss | (8,978) | (4,306) |
| Interest expense, net | 3,685 | 3,242 |
| Equity in loss (earnings) of investee | 231 | (294) |
| Other expense (income), net | 470 | (825) |
| Loss before income taxes from continuing operations | (13,364) | (6,429) |
| Provision for income taxes from continuing operations | 1,218 | 1,575 |
| Loss from continuing operations | (14,582) | (8,004) |
| Discontinued operations: | | |
| Loss (income) from discontinued operations, net of tax | 3,180 | (808) |
| Loss on disposal, net of tax | 9,198 | — |
| Loss (income) from discontinued operations | 12,378 | (808) |
| Net loss | $ (26,960) | $ (7,196) |
| | | |
| Loss per share from continuing operations: | | |
| Basic | $ (0.52) | $ (0.29) |
| Diluted | $ (0.52) | $ (0.29) |
| | | |
| (Loss) income per share from discontinued operations: | | |
| Basic | $ (0.44) | $ 0.03 |
| Diluted | $ (0.44) | $ 0.03 |
| | | |
| Loss per share from Stoneridge Inc.: | | |
| Basic | $ (0.97) | $ (0.26) |
| Diluted | $ (0.97) | $ (0.26) |
| | | |
| Weighted-average shares outstanding: | | |
| Basic | 27,898 | 27,680 |
| Diluted | 27,898 | 27,680 |


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# Segment Reporting

| | Three months ended March 31, 2026 | 2025 |
|---|---|---|
| **Net Sales:** | | |
| Electronics | **$ 144,848** | $ 134,783 |
| Inter-segment sales | **13** | 5,751 |
| Electronics net sales | **144,861** | 140,534 |
| Stoneridge Brazil | **15,999** | 14,274 |
| Inter-segment sales | **2,143** | 135 |
| Stoneridge Brazil net sales | **18,142** | 14,409 |
| Eliminations | **(2,156)** | (5,886) |
| Total net sales | **$ 160,847** | $ 149,057 |
| **Cost of Goods Sold:** | | |
| Electronics | **$ 116,822** | $ 104,526 |
| Stoneridge Brazil | **9,173** | 9,169 |
| Unallocated Corporate (A) | **(104)** | 112 |
| Total cost of goods sold | **$ 125,891** | $ 113,807 |
| **Design and Development:** | | |
| Electronics | **$ 10,979** | $ 12,000 |
| Stoneridge Brazil | **426** | 782 |
| Unallocated Corporate (A) | **—** | 909 |
| Total design and development | **$ 11,405** | $ 13,691 |
| **Other Segment Costs:** | | |
| Electronics | **$ 13,314** | $ 12,751 |
| Stoneridge Brazil | **5,079** | 3,738 |
| Unallocated Corporate (A) | **14,136** | 9,376 |
| Total other segment costs | **$ 32,529** | $ 25,865 |

(A) Unallocated Corporate expenses include, among other items, accounting/finance, human resources, information technology and legal costs as well as share-based compensation.


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# Segment Reporting

| | Three months ended March 31, | |
|---|---|---|
| | 2026 | 2025 |
| Operating (Loss) Income: | | |
| Electronics | $ 3,732 | $ 5,505 |
| Stoneridge Brazil | 1,321 | 585 |
| Unallocated Corporate [A] | (14,031) | (10,396) |
| Total operating loss | $ (8,978) | $ (4,306) |
| Depreciation and Amortization: | | |
| Electronics | $ 4,094 | $ 3,540 |
| Stoneridge Brazil | 1,262 | 1,093 |
| Unallocated Corporate | 343 | 313 |
| Total depreciation and amortization [B] | $ 5,699 | $ 4,946 |
| Interest Expense (Income), net: | | |
| Electronics | $ 149 | $ 255 |
| Stoneridge Brazil | 134 | (149) |
| Unallocated Corporate | 3,402 | 3,136 |
| Total interest expense, net | $ 3,685 | $ 3,242 |
| Capital Expenditures: | | |
| Electronics | $ 3,804 | $ 3,880 |
| Stoneridge Brazil | 455 | 298 |
| Corporate [C] | 36 | 160 |
| Total capital expenditures | $ 4,295 | $ 4,338 |

(A) Unallocated Corporate expenses include, among other items, accounting/finance, human resources, information technology and legal costs as well as share-based compensation.

(B) These amounts represent depreciation and amortization on a property, plant and equipment and certain intangible assets.

(C) Assets located at Corporate consist primarily of cash, intercompany loan receivables, fixed assets for the corporate headquarter building, leased assets, information technology assets, equity investments and investments in subsidiaries.


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# Reconciliations to US GAAP


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# US GAAP
# Reconciliations

This document contains information about Stoneridge's financial results which is not presented in accordance with accounting principles generally accepted in the United States ("GAAP"). Such non-GAAP financial measures are reconciled to their closest GAAP financial measures in the appendix of this document. The provision of these non-GAAP financial measures is not intended to indicate that Stoneridge is explicitly or implicitly providing projections on those non-GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this document and the adjustments that management can reasonably predict.


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# US GAAP
# Reconciliations

**Reconciliation of Adjusted Gross Profit**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Gross Profit** | $ 26.0 | $ 35.0 |
| Add: Pre-Tax Business Realignment Costs | 0.1 | — |
| **Adjusted Gross Profit** | **$ 26.0** | **$ 35.0** |


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# US GAAP
# Reconciliations

**Reconciliation of Adjusted Operating Loss**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Operating Loss** | **$ (5.5)** | **$ (9.0)** |
| Add: Pre-Tax Business Realignment Costs | 0.1 | 0.4 |
| Add: Pre-Tax Share-Based Compensation Accelerated Vesting | — | 3.2 |
| Add: Pre-Tax Control Devices Sale Transaction Bonuses | — | 2.0 |
| Add: Pre-Tax Brazilian Indirect Taxes | — | 0.4 |
| **Adjusted Operating Loss** | **$ (5.4)** | **$ (3.0)** |


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# US GAAP Reconciliations

**Reconciliation of Q1 2026 Adjusted Tax Rate**

| *(USD in millions)* | Q1 2026 | Tax Rate |
|---|---|---|
| **Loss Before Tax** | **$ (13.4)** | |
| Add: Pre-Tax Business Realignment Costs | 0.4 | |
| Add: Pre-Tax Share-Based Compensation Accelerated Vesting | 3.2 | |
| Add: Pre-Tax Control Devices Sale Transaction Bonuses | 2.0 | |
| Add: Pre-Tax Brazilian Indirect Taxes | 0.4 | |
| **Adjusted Loss Before Tax** | **$ (7.2)** | |
| Income Tax Expense | **$ 1.2** | **(9.11)%** |
| Add: Tax Impact from Pre-Tax Adjustments | 0.1 | |
| Add: After-Tax Impact of Valuation Allowances, net | — | |
| **Adjusted Income Tax Expense on Adjusted Loss Before Tax** | **$ 1.4** | **(18.96)%** |


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# US GAAP Reconciliations

**Reconciliation of Q1 2026 Adjusted Net Income and EPS**

| *(USD in millions, except EPS)* | Q1 2026 | Q1 2026 EPS |
|---|---|---|
| **Net Loss** | **$ (27.0)** | **$ (0.97)** |
| Add: After-Tax Business Realignment Costs | 0.4 | 0.01 |
| Add: After-Tax Share-Based Compensation Accelerated Vesting | 3.2 | 0.12 |
| Add: After-Tax Control Devices Sale Transaction Bonuses | 2.0 | 0.07 |
| Add: After-Tax Brazilian Indirect Taxes | 0.3 | 0.01 |
| Add: After-Tax Deferred Financing Fee Write Off | 0.2 | 0.01 |
| **Adjusted Net Loss** | **$ (20.9)** | **$ (0.75)** |


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# US GAAP Reconciliations

**Reconciliation of Adjusted EBITDA**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Loss Before Income Taxes from Continuing Operations** | **$ (5.3)** | **$ (13.4)** |
| Interest expense, net | 3.5 | 3.7 |
| Depreciation and amortization | 5.0 | 5.7 |
| **EBITDA** | **$ 3.2** | **$ (4.0)** |
| Add: Pre-Tax Business Realignment Costs | 0.1 | 0.4 |
| Add: Pre-Tax Share-Based Compensation Accelerated Vesting | — | 3.2 |
| Add: Pre-Tax Control Devices Sale Transaction Bonuses | — | 2.0 |
| Add: Pre-Tax Brazilian Indirect Taxes | — | 0.4 |
| **Adjusted EBITDA** | **$ 3.2** | **$ 2.0** |


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# US GAAP Reconciliations

**Reconciliation of Electronics Adjusted Operating Income**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Electronics Operating Income** | **$ 0.2** | **$ 3.7** |
| Add: Pre-Tax Business Realignment Costs | 0.1 | 0.4 |
| **Electronics Adjusted Operating Income** | **$ 0.3** | **$ 4.1** |

**Reconciliation of Stoneridge Brazil Adjusted Operating Income**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Stoneridge Brazil Operating Income** | **$ 1.3** | **$ 1.3** |
| Add: Pre-Tax Brazilian Indirect Taxes | — | 0.4 |
| **Stoneridge Brazil Adjusted Operating Income** | **$ 1.3** | **$ 1.7** |


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# US GAAP
# Reconciliations

**Reconciliation of Net Debt**

| *(USD in millions)* | Q4 2025 | Q1 2026 |
|---|---|---|
| **Total Debt** | **$ 180.9** | **$ 156.5** |
| Cash and Cash Equivalents | 53.1 | 70.5 |
| **Net debt** | **$ 127.9** | **$ 85.9** |


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