Investor Presentation

NYSE: IDT

Third Quarter Fiscal 2026

(three months ended April 30, 2026)

Forward-Looking Statements

All statements in this presentation that are not purely about historical facts, including, but not limited to, those in which we use the words “believe,” “anticipate,” “expect,” “plan,” “intend,” “estimate,” “target” and similar expressions, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

While these forward-looking statements represent our current judgment of what may happen in the future, actual results may differ materially from the results expressed or implied by these statements due to numerous important factors.

Our filings with the SEC provide detailed information on such statements and risks, and should be consulted along with this presentation.

To the extent permitted under applicable law, IDT assumes no obligation to update any forward-looking statements.



IDT celebrates its 30th anniversary as a public company. IDT's founder and Chairman, **Howard Jonas, and CEO, Shmuel Jonas,** ring the opening bell at the NYSE.

- *June 29, 2026*

Innovative Fintech & SaaS Provider

$1.4 BN
Market Cap[1]

$251 MM
Cash + Current Investments with no Debt[2]

1,950
Global Headcount

$1.3 BN
Revenue - TTM[3]

$147 MM
Adjusted EBITDA[4] - TTM

$26 MM
Repurchases of common stock + dividends paid (TTM)

IDT | Synergistic Business Portfolio

High-Growth, High-Margin Business Segments

NRS Segment:
POS-platform and payment processing solutions





Fintech Segment:
International cash remittances and consumer payment solutions

net2phone Segment:
Cloud communications and AI solutions



Traditional Communications Segment



Mobile top-up and other digital prepaid offerings

International long-distance calling





Wholesale voice and SMS services

High-Growth High-Margin Segments

National Retail Solutions (NRS)

Our integrated cloud software and payment processing solutions enable bodegas and other independent retailers to operate more profitably

The NRS platform also offers advertisers and consumer packaged goods marketers unprecedented reach into urban consumer markets



NRS | One platform → Multiple Recurring Revenue[5] Streams

Generating Recurring, High-Margin Revenue at $144 Million ARR[6]

Merchant Services[7]
72% of Recurring Revenue

- Retailers subscribe to NRS Pay, a payment processing solution for electronic payments including credit and debit cards and EBTs

Advertising & Data[7]
16% of Recurring Revenue

- Marketers purchase static and video ad impressions on customer-facing screens from the NRS POS network inventory
- Data analytics companies & CPG marketers purchase transaction data

SaaS Fees[7]
12% of Recurring Revenue

- Retailers pay subscription fees for POS software including basic and feature differentiated premium plans



NRS | Expanding POS Platform for Independent Retail Market

~40K+

terminals operating at 34K retailers[8]

~30%

more locations than America's largest retail chains

Primary addressable market of

~200K

independent retail stores

- Convenience stores
- Bodegas
- Liquor stores
- Tobacco shops

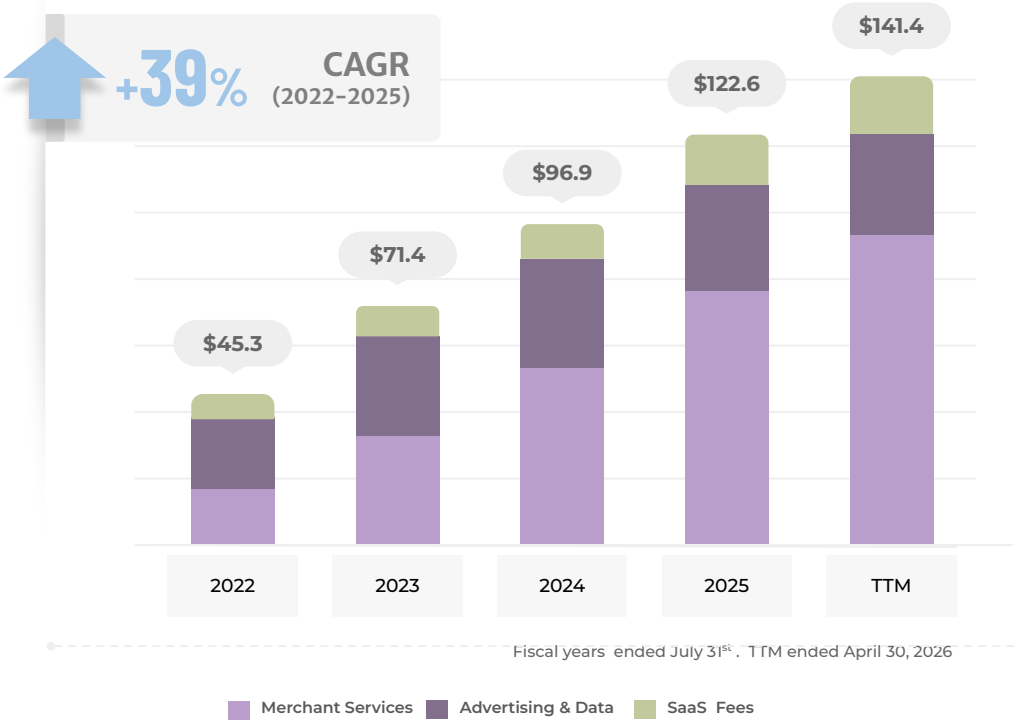
Building on competitive assets:

- Purpose-built POS solution is platform for delivery of high value services
- Leading POS brand for target market
- NRS sales force - "boots on the ground"
- Leveraging nation-wide scale for integrations with leading scan data, couponing and delivery platforms
- Digital POS screens & data provide marketers with exceptional reach and maximum engagement

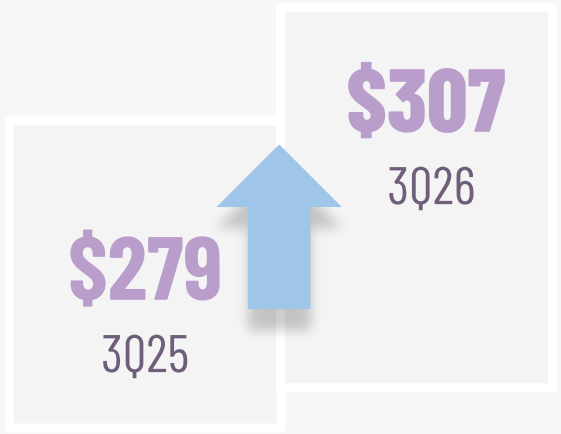
NRS | Topline Growth

Recurring Revenue

(in millions)



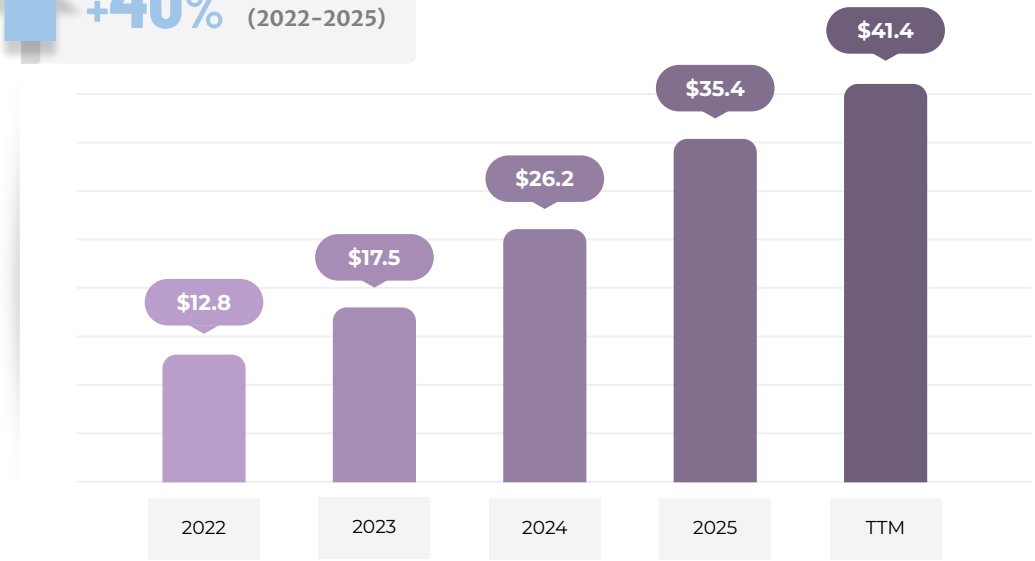
Increasing average monthly recurring revenue per terminal[9]



NRS | Delivering Enhanced Profitability and Strong Growth

Adjusted EBITDA
(in millions)

+40% CAGR (2022–2025)



Fiscal years ended July 31st. TTM ended April 30, 2026

Optimizing for growth and profitability

"Rule of 40" score[10]:

50%

Adjusted EBITDA margin[11]

28%

TTM (3Q26)

BOSS MONEY℠

Our international remittance services enable customers in the U.S. and Canada to send money to friends and family in 50 destination countries

BOSS Money's results are reported within IDT's Fintech segment. This segment also holds other initiatives, including IDT's Gibraltar-based bank



BOSS MONEY | A Digital First Platform

Digital Channel Dominant

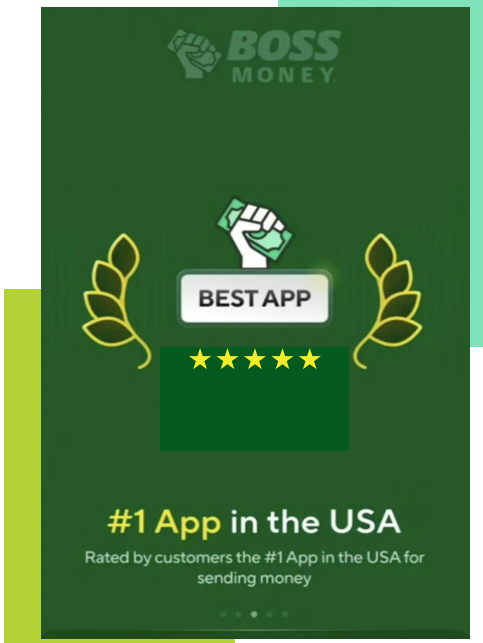
- Digital transactions contributed 87% of total BOSS Money transactions (3Q26)

Digital (apps) Channel - Superior User Experience

- Senders use the BOSS Money app, the BOSS Revolution app, and WhatsApp messaging to originate transfers
- User-rated 4.8 out of 5 stars in App Store
- Over 90% of customers are repeat users

Retail (in-store) Channel - Nationwide Footprint

- Strategic 'gateway' - introducing underbanked consumers to BOSS ecosystem
- Managed to maximize gross profit



BOSS Ecosystem – Leveraging a Strategic Advantage

BOSS Brand Marketing

DIGITAL

Customer Acquisition

RETAIL

~50 million
1st and 2nd generation immigrants in USA from Latin America, Caribbean & Africa

BOSS Money App

BOSS Revolution Calling App

2.8 Million
unique BOSS customers / month

Hard Cards

Retailer Portal

BOSS Money Remittance

Cross Marketing
25 million impressions / month

83 million
transactions / year

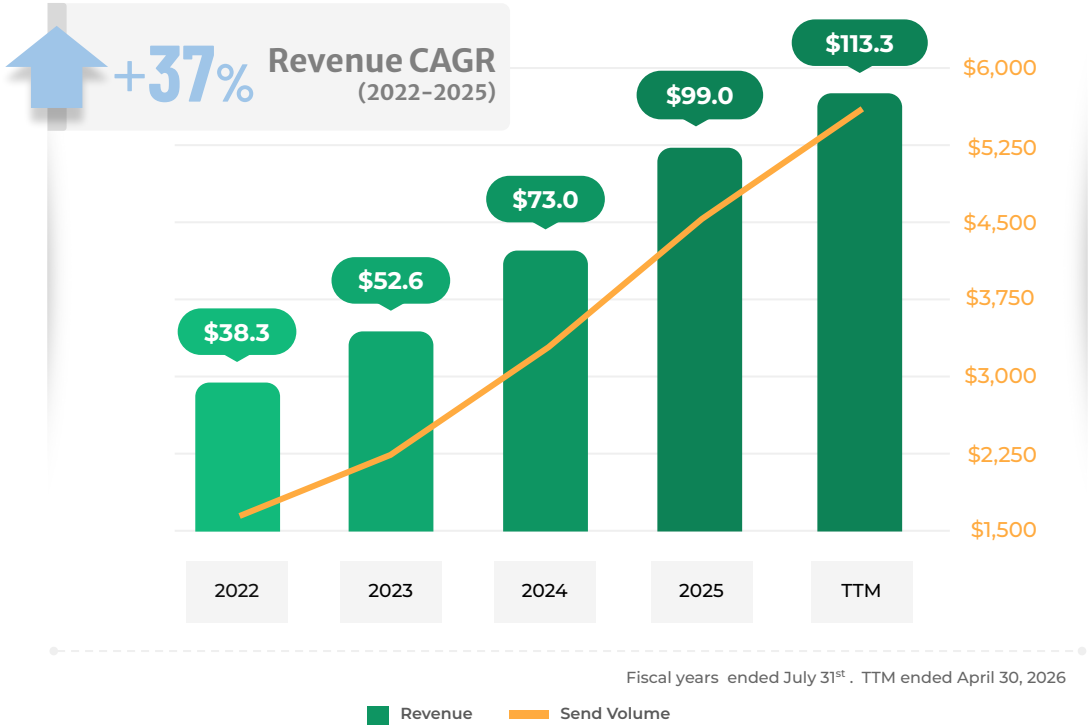
BOSS Revolution Calling

BOSS Mobile Top-Up

BOSS MONEY | Digital Channel – Transformational Growth

Digital Revenue and Send Volume[12]

(in millions)



Digital Channel Highlights

(3Q26 / 3Q25)

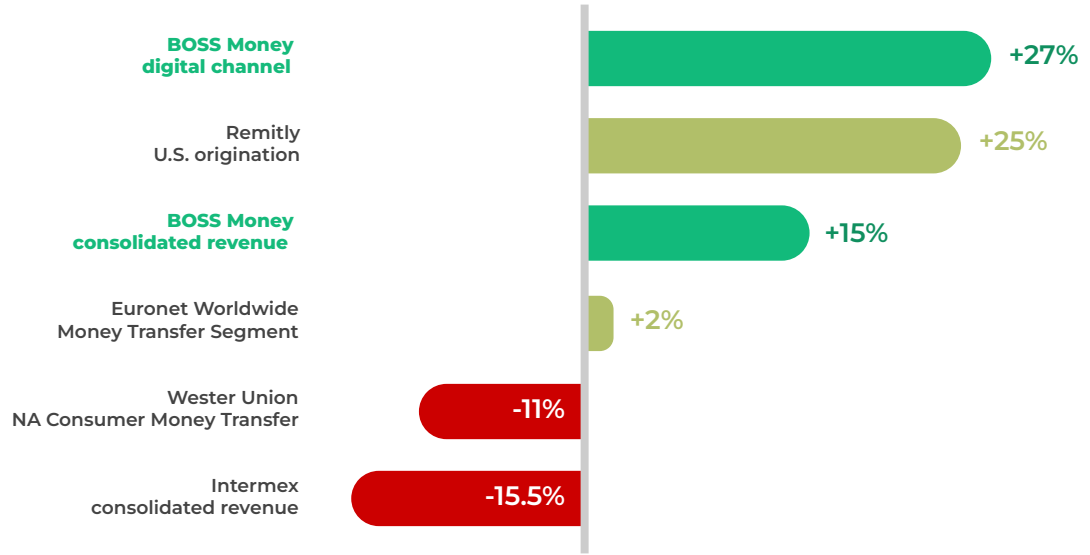
+27% Revenue

+20% Transactions

+40% Send volume

Digitally Dominant Providers Lead MT Industry

BOSS Money revenue growth vs. publicly traded money-transfer peers



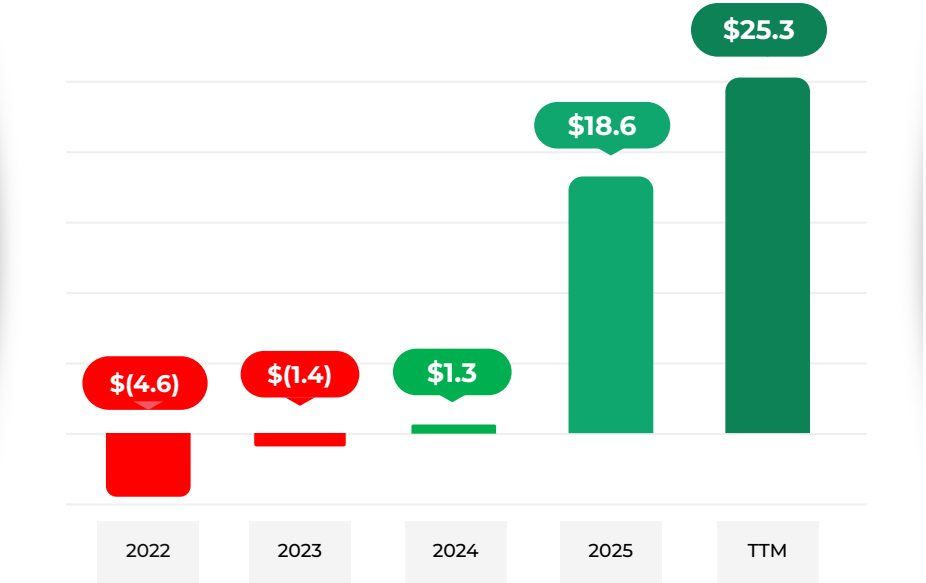
Year-over-year revenue growth. BOSS Money figures for the three months ended April 30, 2026; all other companies for the quarter ended March 31, 2026. Source: company filings

The federal remittance tax implemented on January 1st has accelerated the migration of customers from retail to digital channels

BOSS MONEY | Fintech Segment Profitability

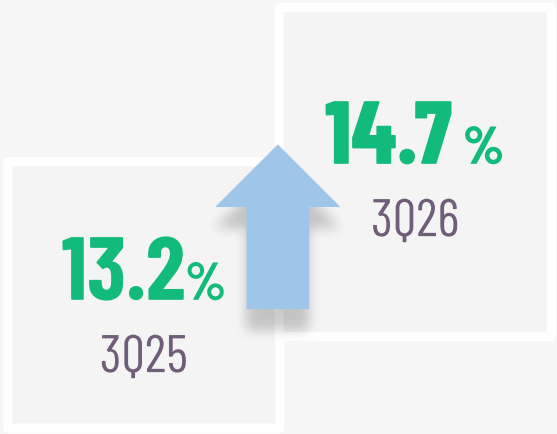
Fintech Adjusted EBITDA

(in millions)



Fiscal years ended July 31st. TTM ended April 30, 2026

Increasing Adjusted EBITDA margin



net2phone

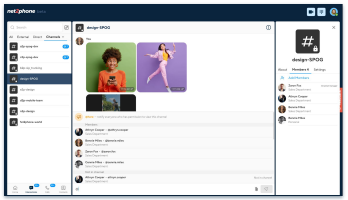
Our AI-powered communications and contact center solutions help businesses succeed by interacting with their consumers with enhanced intelligence and insights



net2phone | Compelling Offerings

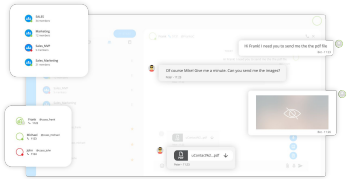
AI-Powered Product Suite

unite



A unified communications (UCaaS) solution integrating voice, messaging, video, and chat in a single pane

ucontact



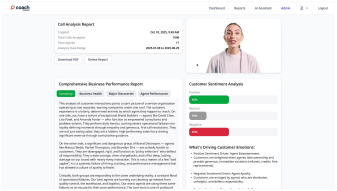
A contact center (CCaaS) solution for high-volume sales and support teams

ai agent



Agentic AI that handles inquiries and completes workflows

coach



AI-powered coaching for enhanced employee performance through sentiment analysis, call summaries, and productivity metrics

Integrate by net2phone is a proprietary integration layer that enables our clients to easily – through a straightforward, no-code interface – use our offerings with the software tools they already work with

net2phone | Strategic Differentiation

Offerings Differentiated by Market, Channel and Geography

Focus on Mid-Market Businesses

- Often underserved with legacy technologies
- Suited to a single, holistic AI + communications solution integrating existing CRM software to handle workflows across departments
- No/low code, UX focus ideal for self-provisioning solutions

Channel Partner Centric

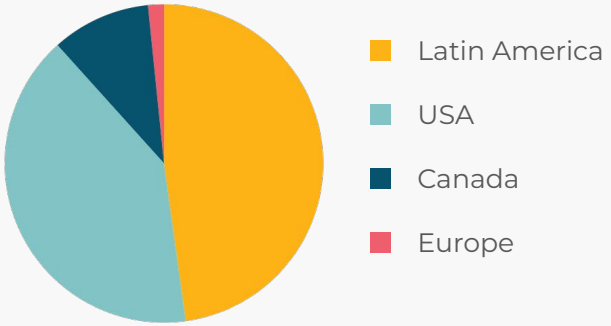
- Feature-rich partner portal
- Partner incentives & toolkit enhance stickiness

INTELISYS · TELARUS · SANDLER PARTNERS · AVANT · AppSmart

Distinctive Geography with Deeply Localized Offerings

- Focus on Americas
- UX customized by market / region

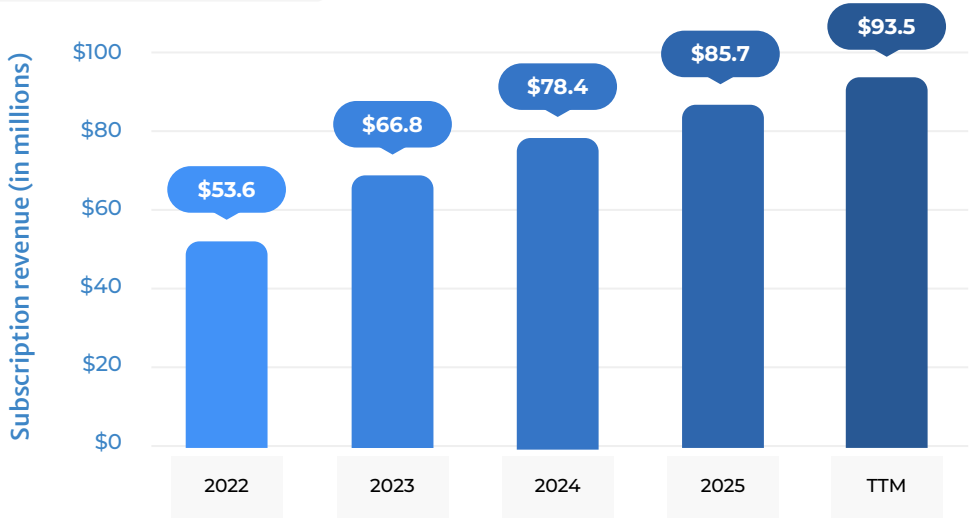
UCaaS Seats Served by Region



net2phone | Steady Growth

Subscription Revenue[13]

+17% CAGR (2022-2025)



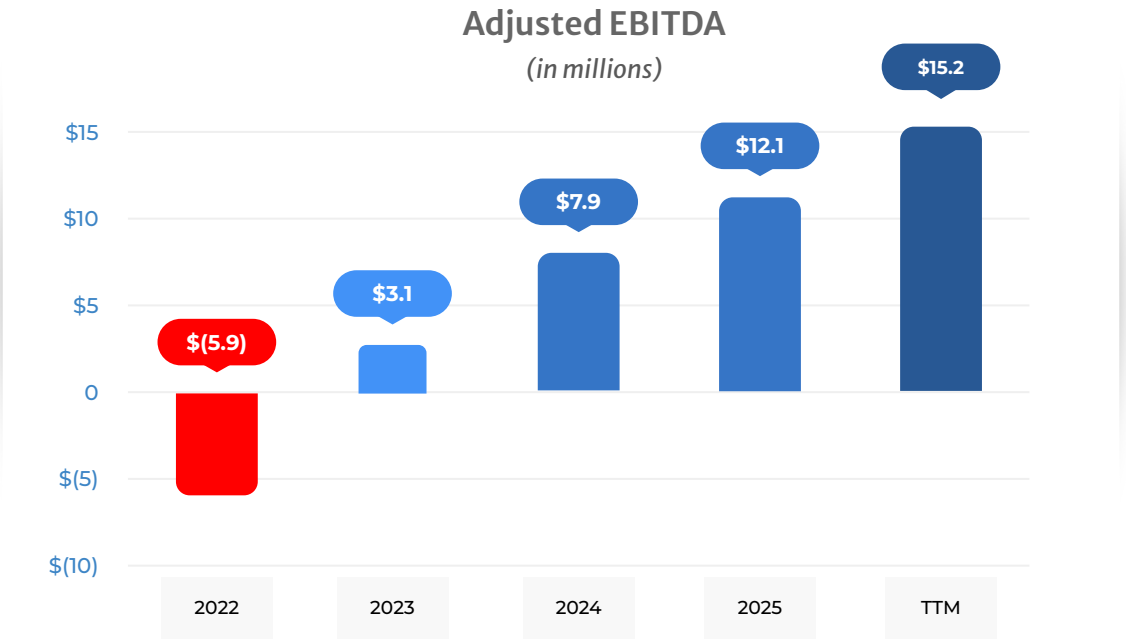
Fiscal years ended July 31st . TTM ended April 30, 2026

Seats Served[14]

(at April 30, 2026)

441K

net2phone Operating Leverage Expanding Profitability



Fiscal years ended July 31st . TTM ended April 30, 2026

Increasing Adjusted EBITDA margin

14.5% 3Q25

17.0% 3Q26

Traditional Communications Segment

Traditional Communications | Primary Businesses

IDT DIGITAL PAYMENTS

Cross-border value transfers through mobile-top-up and other digital prepaid offerings

$422 MM

Revenue - TTM

IDT global

Voice & SMS Services

Terminates & manages international voice traffic and SMS through direct connections to over 150 countries

$231 MM

Revenue - TTM

BOSS REVOLUTION

International long-distance calling

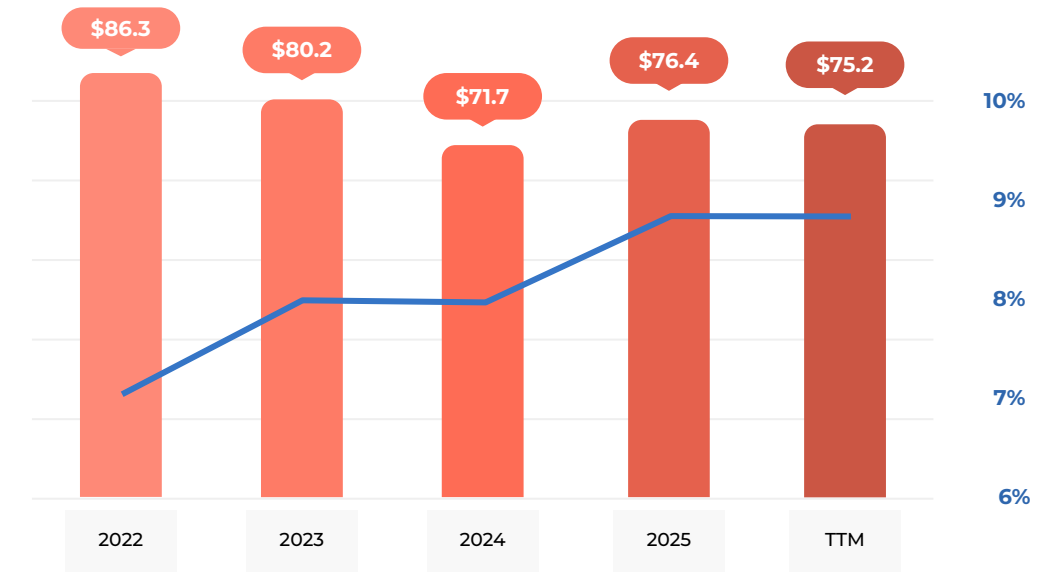
$185 MM

Revenue - TTM

Traditional Communications | Durable Profitability

Adjusted EBITDA and Adjusted EBITDA Margin

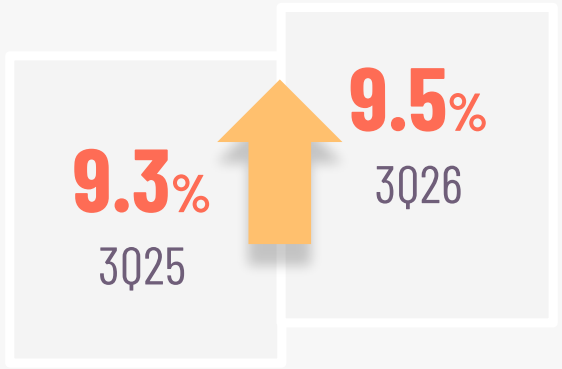
(in millions)



Adjusted EBITDA Adjusted EBITDA Margin

Fiscal years ended July 31st. TTM ended April 30, 2026

Adjusted EBITDA Margin



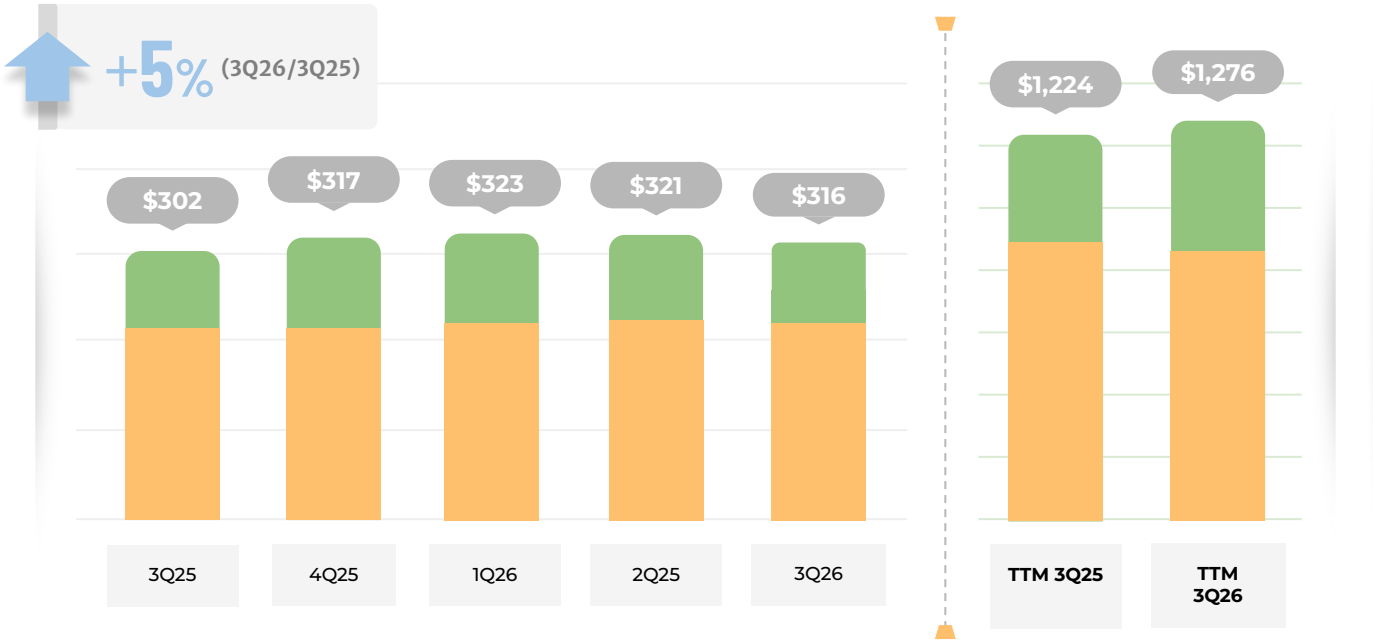


IDT **Consolidated**

IDT | Revenue Expansion Driven by Growth Segments[15]

Consolidated Revenue

(in millions)



Fiscal years ended July 31st . TTM ended April 30, 2026

Growth Segments' Revenue

+17%

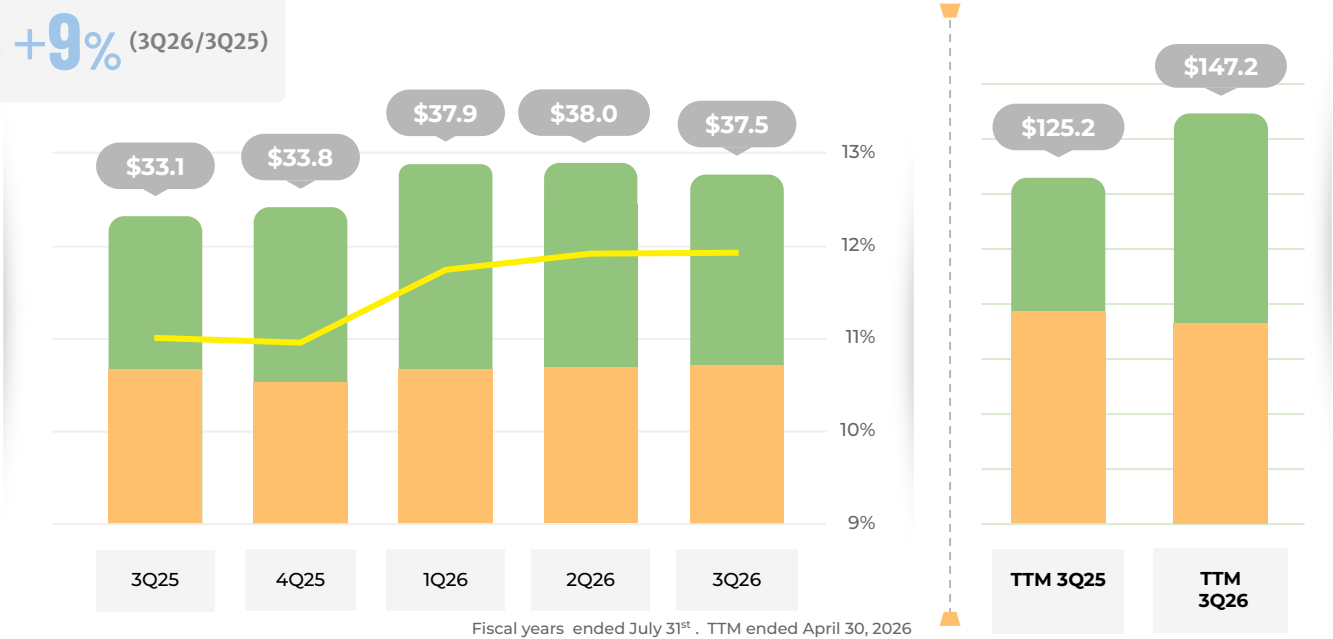
(3Q26/3Q25)

IDT | Increasingly Profitable as Growth Segments Expand

Consolidated Adjusted EBITDA and Adjusted EBITDA margin

(in millions)

+9% (3Q26/3Q25)



Fiscal years ended July 31st . TTM ended April 30, 2026

Traditional Communications Segment less Corporate Expense | Growth Segments | Adjusted EBITDA Margin

Growth Segments' Adjusted EBITDA

+27%

(3Q26/3Q25)

Thank You

invest@idt.net

Footnotes

(1) As of market close on June 8, 2026.

(2) 'Net cash + current investments' consists of cash and cash equivalents plus current debt securities plus current equity investments minus total debt as of April 30, 2026. The company had no outstanding debt as of that date.

(3) Throughout this presentation, TTM refers to the twelve month period ended April 30, 2026. All quarterly results presented refer to three month periods ended: October 31st (1Q), January 31st (2Q); April 30th (3Q); or July 31st (4Q). All fiscal year results refer to the fiscal year ended July 31st.

(4) Throughout this presentation, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Cash Provided by Operating Activities and NRS' 'Rule of 40' score are Non-GAAP measures intended to provide useful information that supplements IDT's or the relevant segment's results in accordance with GAAP. Please refer to the Non-GAAP Reconciliation at the end of this presentation for an explanation of these terms and their reconciliations to the most directly comparable GAAP measures.

(5) NRS' Recurring Revenue is the aggregate of NRS Advertising & Data, Merchant Services and SaaS Fee revenues. Recurring Revenue excludes the one time revenue from the sale of NRS POS terminals.

(6) ARR (Annual Recurring Revenue) is Recurring Revenue for the three month period ended April 30, 2026 times four.

(7) Percentages are percentages of Recurring Revenue for the quarter ended April 30, 2026 (3Q26).

(8) Active POS terminals and stores as of May 31, 2026.

(9) NRS' Average Monthly Recurring Revenue per Terminal is calculated by dividing NRS' Recurring Revenue for the quarter by the average number of terminals active during the quarter, and then dividing by three.

Footnotes, *continued*

(10) The 'Rule of 40' is a commonly used metric to evaluate the performance of software as a service (SaaS) providers. It postulates that a SaaS company's growth rate when added to its EBITDA margin should equal or exceed 40 percent. For NRS, the 'Rule of 40' score for 3Q26 is computed by adding (a) the percentage change of NRS' Recurring Revenue in 3Q26 compared to 3Q25 to (b) NRS' Adjusted EBITDA Margin for the twelve month period ended April 30, 2026.

(11) Throughout this presentation, Adjusted EBITDA Margin is Adjusted EBITDA for IDT on a consolidated basis or its relevant business segment divided by the comparable unit's total revenue for the relevant period.

(12) Send Volume is the aggregate principal amount transferred by BOSS Money customers during the relevant period.

(13) net2phone Subscription Revenue is revenue for the net2phone segment exclusive of equipment (phone) sales and revenue generated by a legacy SIP trunking offering in Brazil.

(14) Seats served by net2phone's unified communications as a service (UCaaS) plus contact center as a service (CCaaS) offerings as of April 30, 2026.

(15) Growth segments are the aggregate of the National Retail Solutions , Fintech, and net2phone reporting segments.

Non-GAAP Reconciliations

IDT | Reconciliation of Non-GAAP Financial Measures

In addition to disclosing financial results that are determined in accordance with generally accepted accounting principles in the United States of America (GAAP), IDT also disclosed (a) Adjusted EBITDA (b) Adjusted EBITDA margin, and (c) NRS' 'Rule of 40' score. These are non-GAAP financial measures intended to provide useful information that supplements IDT's or the relevant segment's results in accordance with GAAP. The following explains these terms and their respective reconciliations to the most directly comparable GAAP measures.

Generally, a non-GAAP measure is a numerical measure of a company's performance, financial position, or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with GAAP.

IDT's measure of Adjusted EBITDA starts with net income from operations in accordance with GAAP and adds depreciation and amortization, severance expense, stock-based compensation, and other operating expenses, and deducts other operating income.

IDT's measure of Adjusted EBITDA margin is calculated by dividing Adjusted EBITDA by GAAP revenue for the relevant period.

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Management believes that IDT's Adjusted EBITDA and Adjusted EBITDA margin are measures which provide useful information to both management and investors by excluding certain expenses and non-routine gains and losses that may not be indicative of IDT's or the relevant segment's core operating results. Management uses Adjusted EBITDA and Adjusted EBITDA margin, among other measures, as a relevant indicator of core operational strengths in its financial and operational decision making. In addition, management uses Adjusted EBITDA and Adjusted EBITDA margin to evaluate operating performance in relation to IDT's competitors. Disclosure of these financial measures may be useful to investors in evaluating performance and allow for greater transparency of the underlying supplemental information used by management in its financial and operational decision-making. In addition, IDT has historically reported similar financial measures and believes such measures are commonly used by readers of financial information in assessing performance, therefore the inclusion of comparative numbers provides consistency in financial reporting.

Management refers to Adjusted EBITDA and Adjusted EBITDA margin, as well as the GAAP measures income (loss) from operations and net income, on a segment and/or consolidated level to facilitate internal and external comparisons to the segments' and IDT's historical operating results, in making operating decisions, for budget and planning purposes, and to form the basis upon which management is compensated.

While depreciation and amortization are considered operating costs under GAAP, these expenses primarily represent the non-cash current period allocation of costs associated with long-lived assets acquired or capitalized in prior periods. IDT's measure of Adjusted EBITDA and Adjusted EBITDA margin, exclusive of depreciation and amortization, are a useful indicator of its current performance.

Severance expense is excluded from the calculation of Adjusted EBITDA and Adjusted EBITDA margin. Severance expense is reflective of decisions made by management in each period regarding the aspects of IDT's and its segments' businesses to be focused on in light of changing market realities and other factors. While there may be similar charges in other periods, the nature and magnitude of these charges can fluctuate markedly and do not reflect the performance of IDT's core and continuing operations.

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Other operating income (expense), net, which is a component of income (loss) from operations, is excluded from the calculation of Adjusted EBITDA and Adjusted EBITDA margin. From time-to-time, IDT may have gains or incur costs related to non-routine legal, tax, and other matters, however, these various items generally do not occur each quarter. IDT believes the gain and losses from these non-routine matters are not components of IDT's or the relevant segment's core operating results.

Stock-based compensation recognized by IDT and other companies may not be comparable because of the variety of types of awards as well as the various valuation methodologies and subjective assumptions that are permitted under GAAP. Stock-based compensation is excluded from IDT's calculation of Adjusted EBITDA and Adjusted EBITDA margin because management believes this allows investors to make more meaningful comparisons of the operating results per share of IDT's core business with the results of other companies. Stock-based compensation continues to be a significant expense for IDT and an important part of employees' compensation that impacts their performance.

Adjusted EBITDA, Adjusted EBITDA margin, and NRS' 'Rule of 40' score should be considered in addition to, not as a substitute for, or superior to, income (loss) from operations, cash flow from operating activities, net income, basic and diluted earnings per share or other measures of liquidity and financial performance prepared in accordance with GAAP. In addition, IDT's measurements of Adjusted EBITDA, Adjusted EBITDA margin, and NRS' 'Rule of 40' score may not be comparable to similarly titled measures reported by other companies.

IDT | Reconciliation of Non-GAAP Financial Measures

NRS' 'Rule of 40' score is a metric used to evaluate the performance of SaaS providers. It postulates that a SaaS provider's revenue growth rate plus its EBITDA margin should equal or exceed 40 percent. The 'Rule of 40' is typically used to assess a company's balance between growth and profitability. A total of over 40 is thought to indicate a healthy combination of expansion and financial stability, making it a useful tool for management and investors to gauge the potential for long-term success and make informed decisions about resource allocation and business strategy.

NRS' 'Rule of 40' score is computed by adding (a) the growth rate of NRS' recurring revenue for the relevant period compared to the corresponding year ago period to (b) NRS' Adjusted EBITDA margin for the twelve-month period through the end of the current period. NRS' recurring revenue is calculated by subtracting NRS' revenue from POS terminal sales from its total GAAP revenue. Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP measures as discussed above.

Following are reconciliations of Adjusted EBITDA Adjusted EBITDA margin, and adjusted net cash provided by or used in operating activities to their respective most directly comparable GAAP measures, which are, (a) for Adjusted EBITDA, (i) income (loss) from operations for IDT's reportable segments and (ii) net income for IDT on a consolidated basis for the twelve months ended April 30, 2026, and for the quarters 3Q25, 4Q25, 1Q26, 2Q26 and 3Q26, and (b) NRS' 'Rule of 40' score computation for 3Q26 including the reconciliation of NRS' Adjusted EBITDA to the most directly comparable GAAP measure, NRS' income from operations.

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of Consolidated Net Income to Adjusted EBITDA for TTM (3Q26)

Unaudited. In thousands. Figures may not foot due to rounding

	4Q25	1Q26	2Q26	3Q26	TTM
Net income attributable to IDT Corporation	**$ 16.9**	**$ 22.4**	**$ 20.9**	**$ 21.6**	**$ 81.8**
Adjustments:					
Net income attributable to non-controlling interests	0.6	1.7	1.9	2.1	6.3
Net income	**$ 17.5**	**$ 24.1**	**$ 22.8**	**$ 23.7**	**$ 88.1**
Provision for income taxes	2.9	8.1	6.2	8.5	25.8
Income before income taxes	**$ 20.4**	**$ 32.2**	**$ 29.1**	**$ 32.3**	**$ 113.9**
Other income (expense), net	(3.2)	(0.5)	0.2	0.9	(2.6)
Interest income, net	1.8	1.7	1.6	1.6	6.7
Income from operations	**$ 21.9**	**$ 30.9**	**$ 27.2**	**$ 29.8**	**$ 109.8**
Depreciation and amortization	5.3	5.3	5.4	5.4	21.4
Stock-based compensation	0.4	2.0	4.3	2.4	9.1
Other operating (income) expense, net	5.9	(0.6)	0.8	(0.2)	6.0
Severence expense	0.3	0.2	0.2	0.1	0.8
Adjusted EBITDA	**$ 33.8**	**$ 37.9**	**$ 38.0**	**$ 37.5**	**$ 147.2**

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of NRS' Income from Operations to Adjusted EBITDA and Adjusted EBITDA Margin for FY2022 through FY 2025 and TTM (3Q26)

Full fiscal year results audited. TTM unaudited. In millions. Figures may not foot due to rounding

	FY2022	FY2023	FY2024	FY2025	TTM (3Q26)
Income from operations	**$ 11.2**	**$ 14.4**	**$ 21.6**	**$ 27.8**	**$ 33.1**
Depreciation and amortization	0.9	2.4	3.2	4.1	**4.6**
Stock-based compensation	0.7	0.7	1.2	1.1	**1.2**
Other operating (income) expense, net	-	-	0.2	2.4	**2.4**
Severence expense	-	0.0	0.0	0.0	**0.1**
Adjusted EBITDA	**$ 12.8**	**$ 17.4**	**$ 26.2**	**$ 35.4**	**$ 41.4**
NRS Revenue	$ 51.3	$ 77.1	$ 103.1	$ 128.8	$ 148.7
Adjusted EBITDA Margin	**25%**	**23%**	**25%**	**27%**	**28%**

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of NRS' 'Rule of 40' Score (3Q26)

Unaudited. In millions. Figures may not foot due to rounding

Reconciliation of NRS' Income from Operations to Adjusted EBITDA	4Q25	1Q26	2Q26	3Q26	Trailing twelve months (TTM) 3Q26
Income from operations	$ 5.8	$ 8.9	$ 10.2	$ 8.2	$ 33.2
Depreciation and amortization	1.1	1.1	1.2	1.2	4.6
Stock-based compensation	0.2	0.2	0.4	0.4	1.2
Other operating expense, net	2.4	0.0	0.0	0.0	2.4
Severance expense	0.0	0.0	0.0	0.0	0.1
Adjusted EBITDA	$ 9.5	$ 10.3	$ 11.8	$ 9.8	$ 41.4

NRS' 'Rule of 40' Score	3Q26	3Q25
NRS recurring revenue	$ 36.0	$ 29.4
NRS other revenue	2.0	1.7
NRS total revenue	$ 38.0	$ 31.1
NRS recurring revenue growth rate	22%	
NRS TTM Adjusted EBITDA (from above)	$ 41.4	
NRS TTM total revenue	$148.7	
NRS TTM Adjusted EBITDA margin	28%	
'Rule of 40' score	50%	

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of Fintech's Income from Operations to Adjusted EBITDA for fiscal years 2022 - 2025 and TTM (3Q26), and Adjusted EBITDA Margin for 3Q25 and 3Q26

Full fiscal year results audited. TTM unaudited. In millions. Figures may not foot due to rounding

	FY 2022	FY 2023	FY 2024	FY 2025	TTM	3Q25	3Q26
Income from operations	$ (6.9)	$ (2.5)	$ (0.1)	$ 15.4	$ 20.8	$ 4.3	$ 5.6
Depreciation and amortization	2.2	2.7	2.9	2.9	2.9	0.7	0.7
Stock-based compensation	0.0	0.4	0.3	0.2	1.5	0.1	0.4
Other operating income (loss), net	(0.0)	(1.9)	(1.7)	-	-	-	-
Severence expense	0.1	-	-	0.0	0.1	0.0	0.0
Impairment	-	-	-	-	-	-	-
Adjusted EBITDA	$ (4.6)	$ (1.4)	$ 1.3	$ 18.6	$ 25.3	$ 5.1	$ 6.6
Fintech Revenue						$ 38.6	$ 45.0
Adjusted EBITDA margin						13.2%	14.7%

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of net2phone's Income from Operations to Adjusted EBITDA for fiscal years 2022 - 2025 and TTM (3Q26), and Adjusted EBITDA margin for 3Q25 and 3Q26

Full fiscal year results audited. TTM unaudited. In millions. Figures may not foot due to rounding

	FY 2022	FY 2023	FY 2024	FY 2025	TTM	3Q25	3Q26
Income from operations	$ (11.1)	$ (2.8)	$ 1.7	$ 4.9	$ 8.0	$ 1.4	$ 2.4
Depreciation and amortization	5.4	5.6	6.1	6.4	6.7	1.6	1.7
Stock-based compensation	0.1	0.1	0.0	-	0.0	-	-
Other operating (loss) income, net	(0.3)	0.1	(0.1)	0.6	0.3	0.2	0.0
Severence expense	-	0.1	0.1	0.1	0.2	-	0.0
Impairment	-	-	-	-	-	-	-
Adjusted EBITDA	$ (5.9)	$ 3.1	$ 7.9	$ 12.1	$ 15.2	$ 3.2	$ 4.1
Revenue						$ 22.0	$ 24.4
Adjusted EBITDA Margin						14.5%	17.0%

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of Traditional Communications' Income from Operations to Adjusted EBITDA and Adjusted EBITDA Margin for FY2022 through FY2025 and TTM (3Q26)

Fiscal year results audited. TTM unaudited. In millions. Figures may not foot due to rounding

	FY2022	FY2023	FY2024	FY2025	TTM
Income from operations	**$ 75.8**	**$ 61.3**	**$ 56.4**	**$ 66.5**	**$ 62.2**
Depreciation and amortization	9.5	9.4	8.1	7.6	**7.1**
Stock-based compensation	0.8	2.7	5.4	1.4	**4.9**
Other operating (income) expense, net	0.1	5.9	0.2	0.2	**0.4**
Impairment	-	-	(0.0)	(0.0)	**0.0**
Severence expense	0.1	0.9	1.6	0.7	**0.5**
Adjusted EBITDA	**$ 86.3**	**$ 80.2**	**$ 71.7**	**$ 76.4**	**$ 75.2**

IDT | Reconciliation of Non-GAAP Financial Measures, continued

Reconciliation of growth segments and Traditional Communications segment less corporate expense – Income from Operations to Adjusted EBITDA for 3Q25 through 3Q26 and for TTM (3Q25) and TTM (3Q26) Unaudited. In millions. Figures may not foot due to rounding

	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	TTM (3Q25)	TTM (3Q26)
Growth segments (net2phone, NRS, Fintech)										
Income from operations	$ 9.44	$ 10.85	$ 13.33	$ 11.85	$ 12.10	$ 17.24	$ 16.46	$ 16.14	$ 45.5	$ 61.9
Depreciation and amortization	3.2	3.3	3.3	3.3	3.5	3.5	3.6	3.6	13.1	14.2
Stock-based compensation	0.7	0.2	0.2	0.7	0.2	0.6	1.2	0.8	1.8	2.7
Other operating (expense) income, net	(1.6)	-	0.2	0.2	2.6	-	0.0	(0.0)	(1.2)	2.6
Severence expense	0.0	(0.0)	-	0.0	0.2	0.1	0.1	0.0	0.0	0.3
Adjusted EBITDA	$ 11.7	$ 14.3	$ 17.1	$ 16.1	$ 18.5	$ 21.4	$ 21.4	$ 20.5	$ 59.2	$ 81.8
Traditional Communications										
Income from operations	$ 13.9	$ 15.7	$ 18.1	$ 17.3	$ 15.4	$ 15.8	$ 14.3	$ 16.7	$ 65.0	$ 62.2
Depreciation and amortization	1.9	2.0	1.9	1.9	1.8	1.8	1.8	1.8	7.6	7.1
Stock-based compensation	1.3	0.6	0.3	0.3	0.2	1.1	2.4	1.2	2.5	4.9
Other operating (expense) income, net	1.9	(0.0)	0.3	(0.4)	2.1	(0.5)	1.6	0.4	1.8	3.6
Severence expense	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.9	0.5
Impairment	0.0	-	-	-	0.0	-	-	-	0.0	0.0
Adjusted EBITDA	$ 17.6	$ 18.4	$ 20.6	$ 19.6	$ 17.8	$ 18.9	$ 18.8	$ 19.7	$ 76.2	$ 75.2
Corporate expense										
Income from operations	$ (3.2)	$ (2.9)	$ (3.1)	$ (2.6)	$ (5.7)	$ (2.2)	$ (3.5)	$ (3.0)	$ (11.8)	$ (14.3)
Depreciation and amortization	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Stock-based compensation	0.1	0.1	0.3	(0.0)	0.0	0.3	0.7	0.4	0.5	1.5
Other operating (expense) income, net	1.3	-	0.0	0.0	3.1	(0.5)	0.7	(0.2)	1.3	3.0
Severence expense	(0.3)	-	-	-	-	-	-	-	(0.3)	-
Adjusted EBITDA	$ (2.1)	$ (2.8)	$ (2.8)	$ (2.6)	$ (2.5)	$ (2.4)	$ (2.1)	$ (2.8)	$ (10.2)	$ (9.8)
Adjusted EBITDA - Traditional Communications less corporate expense	$ 15.5	$ 15.7	$ 17.8	$ 17.0	$ 15.3	$ 16.5	$ 16.7	$ 17.0	$ 66.0	$ 65.3
Total Adjusted EBITDA (Consolidated)	$ 27.2	$ 30.0	$ 34.9	$ 33.1	$ 33.8	$ 37.9	$ 38.0	$ 37.5	$ 125.2	$ 147.2