



# News Release

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**FOR IMMEDIATE RELEASE**

**Plains All American Pipeline, L.P.  
Announces 2003 First Quarter and  
Forward Guidance Webcast and Conference Call**

HOUSTON, April 24/PRNewswire-FirstCall/ --Plains All American Pipeline, L.P. (NYSE: PAA) announces the following webcast:

**What:** Plains All American Pipeline, L.P.'s 2003 First Quarter Results and Forward Guidance Conference Call

**When:** April 25, 2003, @ 10:00am Central, 11:00am Eastern

**Where:** [www.paalp.com](http://www.paalp.com) or <http://www.firstcallevents.com/service/ajwz379254839gf12.html>

**How:** Live over the Internet – Simply log on to the web at either of the addresses above.

Specific topics to be addressed in this call include:

1. A review of the Partnership's first quarter results;
2. First quarter crude oil market conditions, acquisition integration activities and activity update;
3. Capitalization and liquidity update and review of financial and operating guidance for the second quarter of 2003; and
4. Summary of goals for 2003 and factors affecting operating performance.

The Partnership anticipates discussing non-GAAP financial measures, such as earnings before interest, taxes, depreciation and amortization (“EBITDA”), during the course of the call. For a reconciliation of non-GAAP financial measures to comparable GAAP financial measures, please visit the Partnership’s website at [www.paalp.com](http://www.paalp.com) and click on the “Non-GAAP Reconciliations” link on the homepage.

If you are unable to participate in the live webcast, you may access the live conference call by dialing toll free 877-780-2271 in the U.S., or international at 973-582-2737. No password is required.

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A telephonic replay will be available beginning Friday, April 25, 2003, at approximately 2:00pm Eastern and will continue until Wednesday, April 30, 2003, at 11:59pm Eastern. To access the replay from the U.S., dial toll free 877-519-4471; internationally, dial 973-341-3080. The pin number is 3868279.

Plains All American Pipeline, L.P. is engaged in interstate and intrastate crude oil transportation, terminalling and storage as well as crude oil gathering and marketing activities, primarily in Texas, California, Oklahoma, Louisiana and the Canadian Provinces of Alberta and Saskatchewan. The Partnership's common units are traded on the New York Stock Exchange under the symbol "PAA". The Partnership is headquartered in Houston, Texas.

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