



News Release

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FOR IMMEDIATE RELEASE

**Plains All American Pipeline, L.P. Announces
2003 Fourth Quarter and Year-End Results
and Forward Guidance Webcast and Conference Call**

(HOUSTON, February 23, 2004) Plains All American Pipeline, L.P. (NYSE: PAA) announces the following webcast:

What: 2003 Fourth Quarter and Year-End Results and Forward Guidance Conference Call

When: Tuesday, February 24, 2004 @ 10:00am Central; 11:00am Eastern

Where: www.paalp.com or <http://www.firstcallevts.com/service/ajwz398713503gf12.html>

How: Live over the Internet – Simply log on to the web at either of the addresses above.

Specific topics to be addressed in this call include:

1. A brief review of the Partnership's fourth quarter results;
2. An assessment of the Partnership's 2003 performance versus goals;
3. Fourth quarter crude oil market conditions, acquisition integration activities and activity update;
4. Capitalization and liquidity update and review of financial and operating guidance for the first quarter and full year of 2004; and
5. Comments regarding the Partnership's outlook and 2004 goals.

If you are unable to participate in the live webcast, you may access the live conference call by dialing toll free 877-715-5321 in the U.S., or international at 973-582-2785. No password is required.

A telephonic replay will be available beginning Tuesday, February 24, 2004, at approximately 1:00pm Central and will continue until Monday, March 1, 2004, at 11:59pm Central. To access the replay from the U.S., dial toll free 877-519-4471; internationally, dial 973-341-3080. The pin number for the replay is 4489409.

Plains All American Pipeline, L.P. is engaged in interstate and intrastate crude oil transportation, terminalling and storage, as well as crude oil and LPG gathering and marketing activities, primarily in Texas, California, Oklahoma, Louisiana and the Canadian Provinces of Alberta and Saskatchewan. The Partnership's common units are traded on the New York Stock Exchange under the symbol "PAA." The Partnership is headquartered in Houston, Texas.

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