



PLAINS
ALL AMERICAN
PIPELINE, L.P.

News Release

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FOR IMMEDIATE RELEASE

**Plains All American Pipeline Has
No Material Exposure to Enron Corp.**

(Houston – December 12, 2001) Plains All American Pipeline, L.P. (NYSE: PAA) announced today that its credit exposure to Enron Corp. is not material. The Partnership engages in the buying and selling of crude oil with industry participants such as Enron Corp. in the ordinary course of its transportation, gathering and marketing operations.

Plains All American Pipeline, L.P. is engaged in interstate and intrastate crude oil transportation, terminalling and storage, as well as crude oil gathering and marketing activities, primarily in Texas, California, Oklahoma, Louisiana, the Gulf of Mexico and the Canadian Provinces of Alberta and Saskatchewan. The Partnership's common units are traded on the New York Stock Exchange under the symbol "PAA." The Partnership is headquartered in Houston, Texas.

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